

FARESE M SCOTT
Form 4
February 22, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
FARESE M SCOTT

2. Issuer Name **and** Ticker or Trading
Symbol
ADVANCED PHOTONIX INC
[API]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

2925 BOARDWALK

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
02/17/2012

____ Director ____ 10% Owner
____ Officer (give title below) ____ Other (specify below)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

ANN ARBOR, MI 48104

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
API Class A Common Stock	02/17/2012		M		50,000	A	\$ 0.67
224,402							
API Class A Common Stock	02/17/2012		F		47,184	D	\$ 0.71
177,218							
API Class A Common Stock	02/18/2012		M		50,000	A	\$ 0.67
227,218							
API Class A Common	02/18/2012		F		47,858	D	\$ 0.7
179,360 ⁽¹⁾							

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Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 0.67	02/17/2012		M		50,000		08/20/2002	02/20/2012	API Class A Common Stock	50,000
Employee Stock Option (Right to Buy)	\$ 0.67	02/18/2012		M		50,000		08/20/2002	02/20/2012	API Class A Common Stock	50,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FARESE M SCOTT 2925 BOARDWALK ANN ARBOR, MI 48104				

Signatures

M Scott Farese 02/22/2012

 **Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) 2,479 of the remaining 4,958 shares of the Company's Class A Common Stock ("Shares") issued to the reporting person upon the exercise of the Employee Stock Options were subsequently transferred to his ex-spouse pursuant to a domestic relations order. These Shares are no longer included in the total number of securities beneficially held by the reporting person, and consequently, the number of Shares beneficially held by the reporting person after giving effect to the transfer is 176,881.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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