BANK OF MONTREAL /CAN/ Form FWP January 23, 2018 Registration Statement No. 333-217200 Filed Pursuant to Rule 433 January 22, 2018

\$FNGU & \$FNGD trading! 3x/-3x ETNs tied to @NYSE FANG+ Index which consists of: \$FB \$AAPL \$AMZN \$NFLX \$GOOGL \$BABA \$BIDU \$NVDA \$TSLA \$TWTR

Trade the tech slice you want! \$FNGU & \$FNGD! @NYSE FANG+ Index 3x/-3x ETNs. Index components: \$FB \$AAPL \$AMZN \$NFLX \$GOOGL \$BABA \$BIDU \$NVDA \$TSLA \$TWTR

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Bank of Montreal, the issuer of the ETNs, has filed a regist ration st atement {including a pricing supplement, prospectus supplement and prospectus) with the SEC about the offer ing to which this free writing prospectus relates. Before you invest, you should read those documents and the other documents relating to this offer ing that Bank of Montreal has filed with the SEC for more complete information about Bank of Montreal and this offer ing. You may obtain these documents without cost by visiting EDGAR on the SEC Website at www.sec.gov. Alternatively, Bank of Montreal, any agent or any dealer participating in this offer ing will arrange to send you the pricing supplement, the prospectus supplement and the prospectus if you so request by calling toll-free at 1-877-369-5412.