

CAMTEK LTD
Form 6-K
February 11, 2004

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

FORM 6-K

**Report of Foreign Private Issuer
Pursuant to Rule 13a-16 or 15d-16
under the Securities Exchange Act of 1934**

For the Month of February 2004

CAMTEK LTD.

(Translation of Registrant's Name into English)

**Ramat Gavriel Industrial Zone
P.O. Box 544
Migdal Haemek 23150
ISRAEL**

(Address of Principal Corporate Offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities and Exchange Act of 1934.

Yes No

Attached hereto as Exhibit 99.1 and incorporated by reference herein is a press release of the registrant, dated February 10, 2004, announcing CAMTEK RECEIVES AN ORDER FOR MULTIPLE PEGASUS, AOI SYSTEMS FOR HIGH DENSITY SUBSTRATES.

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

SIGNATURE

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CAMTEK LTD.
(Registrant)

BY: /S/ MOSHE AMIT

Moshe Amit,
*Executive Vice President and
Chief Financial Officer*

Dated: February 10, 2004

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Exhibit 99.1

FOR IMMEDIATE RELEASE

February 10, 2004

CAMTEK CONTACT:

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**CAMTEK RECEIVES AN ORDER FOR MULTIPLE PEGASUS,
AOI SYSTEMS FOR HIGH DENSITY SUBSTRATES**

Order valued at approximately \$2.2 million

MIGDAL HAEMEK, Israel February 10, 2004 Camtek Ltd. (NASDAQ: CAMT) announced today that it received an order for multiple Pegasus systems from a Taiwanese-based leading global provider of semiconductor manufacturing services. The order, valued at approximately \$2.2 million, followed an extensive evaluation against competing systems. The bulk of the order will be delivered and installed in the current quarter.

Reuven Azrouel, Camtek Taiwan's VP of Sales, commented: This customer manufactures a wide range of complex Chip Scale Package (CSP) and BGA substrates. The Pegasus' ability to handle this complexity while delivering high level of defect detection at high throughput has won the order.

ABOUT CAMTEK LTD.

Camtek Ltd. designs, develops, manufactures, and markets technologically advanced and cost-effective intelligent optical inspection systems and related software products, used to enhance processes and yields for the printed circuit boards, semiconductor manufacturing and semiconductor packaging industries. Camtek has been a public company since 2000, with headquarters in Migdal Ha Emek, Israel and subsidiaries in the U.S., Europe, Japan, and East Asia. See also www.camtek.co.il.

This press release may contain projections or other forward-looking statements regarding future events or the future performance of the Company. These statements are only predictions and may change as time passes. We do not assume any obligation to update that information. Actual events or results may differ materially from those projected, including as a result of changing industry and market trends, reduced demand for our products, the timely development of our new products and their adoption by the market, increased competition in the industry, price reductions as well as due to risks identified in the documents filed by the Company with the SEC.

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