

FRANKLIN TEMPLETON LTD DURATION INCOME TRUST  
Form N-PX  
August 31, 2007

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OMB APPROVAL  
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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, DC 20549

FORM N-PX

ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED MANAGEMENT  
INVESTMENT COMPANY

Investment Company Act file number 811-21357  
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FRANKLIN TEMPLETON LIMITED DURATION INCOME TRUST  
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(Exact name of registrant as specified in charter)

ONE FRANKLIN PARKWAY, SAN MATEO, CA 94403-1906  
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(Address of principal executive offices) (Zip code)

CRAIG S. TYLE, ONE FRANKLIN PARKWAY, SAN MATEO, CA 94403-1906  
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(Name and address of agent for service)

Registrant's telephone number, including area code: (650) 312-2000  
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Date of fiscal year end: 3/31  
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Date of reporting period: 6/30/07  
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ITEM 1. PROXY VOTING RECORDS.

INSTITUTIONAL FIDUCIARY TRUST

Ticker: INFXX Security ID: 457756500  
Meeting Date: MAY 11, 2007 Meeting Type: Special  
Record Date: JAN 5, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Trustee Harris J. Ashton	For	Echo Vote	Management
1.2	Elect Trustee Robert F. Carlson	For	Echo Vote	Management
1.3	Elect Trustee Sam L. Ginn	For	Echo	Management

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			Vote	
1.4	Elect Trustee Edith E. Holiday	For	Echo Vote	Management
1.5	Elect Trustee Frank W. T. LaHaye	For	Echo Vote	Management
1.6	Elect Trustee Frank A. Olson	For	Echo Vote	Management
1.7	Elect Trustee Larry D. Thompson	For	Echo Vote	Management
1.8	Elect Trustee John B. Wilson	For	Echo Vote	Management
1.9	Elect Trustee Charles B. Johnson	For	Echo Vote	Management
1.10	Elect Trustee Gregory E. Johnson	For	Echo Vote	Management
2	Approve Conversion to Series of Delaware Business Trust	For	Echo Vote	Management
3	Approve Change of Fundamental Investment Policy	For	Echo Vote	Management
4	Approve Change of Fundamental Investment Policy	For	Echo Vote	Management
5	Approve Change of Fundamental Investment Policy	For	Echo Vote	Management
6	Approve Change of Fundamental Investment Policy	For	Echo Vote	Management
7	Approve Change of Fundamental Investment Policy	For	Echo Vote	Management
8	Approve Change of Fundamental Investment Policy	For	Echo Vote	Management
9	Approve Change of Fundamental Investment Policy	For	Echo Vote	Management
10	Approve Change of Fundamental Investment Policy	For	Echo Vote	Management
11	Approve Elimination of Fundamental Investment Policy	For	Echo Vote	Management
12	Approve Change of Fundamental Investment Policy	For	Echo Vote	Management

For all items above, voted shares in the same proportion as the vote of all other shareholders.

SIGNATURES

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) FRANKLIN TEMPLETON LIMITED DURATION INCOME TRUST

By (Signature and Title)\*/s/JIMMY D. GAMBILL

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 Jimmy D. Gambill,  
 Chief Executive Officer - Finance and Administration

Date AUGUST 27, 2007  
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\* PRINT THE NAME AND TITLE OF EACH SIGNING OFFICER UNDER HIS OR HER SIGNATURE.