

JACOBS PAUL E  
Form 4  
October 02, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
JACOBS PAUL E

(Last) (First) (Middle)

5775 MOREHOUSE DR.

(Street)

SAN DIEGO, CA 92121-1714

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
QUALCOMM INC/DE [QCOM]

3. Date of Earliest Transaction  
(Month/Day/Year)  
09/28/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

Chief Executive Officer

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D) Price			
Common Stock	10/01/2007		M	165 A \$ 3.51	1,114,650	I	by Trust (1)
Common Stock	10/01/2007		S(2)	165 D \$ 42.05	1,114,485	I	by Trust (1)
Common Stock	10/01/2007		M	27 A \$ 3.51	1,114,512	I	by Trust (1)
Common Stock	10/01/2007		S(2)	27 D \$ 42.04	1,114,485	I	by Trust (1)
Common Stock	10/01/2007		M	900 A \$ 3.51	1,115,385	I	by Trust (1)

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Common Stock	10/01/2007	S <sup>(2)</sup>	900	D	\$ 42.2	1,114,485	I	by Trust (1)
Common Stock	10/01/2007	M	188	A	\$ 3.51	1,114,673	I	by Trust (1)
Common Stock	10/01/2007	S <sup>(2)</sup>	188	D	\$ 42.06	1,114,485	I	by Trust (1)
Common Stock	10/01/2007	M	2,353	A	\$ 3.51	1,116,838	I	by Trust (1)
Common Stock	10/01/2007	S <sup>(2)</sup>	2,353	D	\$ 41.96	1,114,485	I	by Trust (1)
Common Stock	10/01/2007	M	14,000	A	\$ 3.51	1,128,485	I	by Trust (1)
Common Stock	10/01/2007	S <sup>(2)</sup>	14,000	D	\$ 42.46	1,114,485	I	by Trust (1)
Common Stock						177,067	I	By GRAT
Common Stock						22,880	I	FBO children
Common Stock						8,634	I	Jt Tenant
Common Stock						177,067	I	by GRAT S <sup>(3)</sup>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title
Non-Qualified Stock Option (right to buy)	\$ 3.51	10/01/2007		M	141	(4) 07/16/2008	Common Stock

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Non-Qualified Stock Option (right to buy)	\$ 3.51	10/01/2007	M	71	<u>(4)</u>	07/16/2008	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 3.51	10/01/2007	M	3,460	<u>(4)</u>	07/16/2008	Common Stock	3
Non-Qualified Stock Option (right to buy)	\$ 3.51	10/01/2007	M	306	<u>(4)</u>	07/16/2008	Common Stock	3
Non-Qualified Stock Option (right to buy)	\$ 3.51	10/01/2007	M	447	<u>(4)</u>	07/16/2008	Common Stock	4
Non-Qualified Stock Option (right to buy)	\$ 3.51	10/01/2007	M	329	<u>(4)</u>	07/16/2008	Common Stock	3
Non-Qualified Stock Option (right to buy)	\$ 3.51	10/01/2007	M	364	<u>(4)</u>	07/16/2008	Common Stock	3
Non-Qualified Stock Option (right to buy)	\$ 3.51	10/01/2007	M	109	<u>(4)</u>	07/16/2008	Common Stock	1
Non-Qualified Stock Option (right to buy)	\$ 3.51	10/01/2007	M	240	<u>(4)</u>	07/16/2008	Common Stock	2
Non-Qualified Stock Option (right to buy)	\$ 3.51	10/01/2007	M	165	<u>(4)</u>	07/16/2008	Common Stock	1
Non-Qualified Stock Option (right to buy)	\$ 3.51	10/01/2007	M	70	<u>(4)</u>	07/16/2008	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 3.51	10/01/2007	M	23	<u>(4)</u>	07/16/2008	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 3.51	10/01/2007	M	273	<u>(4)</u>	07/16/2008	Common Stock	2
Non-Qualified Stock Option (right to buy)	\$ 3.51	10/01/2007	M	259	<u>(4)</u>	07/16/2008	Common Stock	2
Non-Qualified Stock Option (right to buy)	\$ 3.51	10/01/2007	M	110	<u>(4)</u>	07/16/2008	Common Stock	1
Non-Qualified Stock Option	\$ 3.51	10/01/2007	M	165	<u>(4)</u>	07/16/2008	Common Stock	1



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The rights awarded under the Company's Executive Retirement Matching Contribution Plan will be eligible for distribution upon termination and vest according to the following schedule: 100% at age 65 with acceleration provisions (1) at the rate of 25% per year for each subsequent year of participation, (2) after the individual reaches age 61, or (3) if they have more than 10 years of service.

- (7) The rights awarded under the Company's Executive Retirement Matching Contribution Plan will be eligible for distribution upon termination.

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