SMITH KENNETH WALTER
Form 4
March 17, 2008

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB Number:	3235-0287
Expires:	January 31, 2005
Estimated average burden hours per response...	0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
SMITH KENNETH WALTER

(Last) (First) (Middle)

C/O CIRCOR INTERNATIONAL, INC., 25 CORPORATE DRIVE

(Street)

BURLINGTON, MA 01803

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
CIRCOR INTERNATIONAL INC [CIR]

3. Date of Earliest Transaction (Month/Day/Year)
03/13/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

_____ Director _____ 10% Owner
_____ Officer (give title below) __X__ Other (specify below)

FORMER SVP, CFO, TREASURER

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
COMMON STOCK	03/13/2008		M		5,000	A	$ 13.9	12,215	D	
COMMON STOCK	03/13/2008		S		5,000	D	$ 46.002	7,215	D	
COMMON STOCK	03/13/2008		M		2,300	A	$ 23.8	9,515	D	
COMMON STOCK	03/13/2008		S		2,300	D	$ 46.002	7,215	D	
COMMON STOCK	03/13/2008		M		363	A	$ 24.9	7,578	D	

COMMON STOCK	03/13/2008		S		363	D	$ 46.002	7,215	D
COMMON STOCK	03/14/2008		M		550	A	$ 24.9	7,765	D
COMMON STOCK	03/14/2008		S		550	D	$ 46.24	7,215	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
STOCK OPTION - RIGHT TO BUY	$ 13.9	03/13/2008		M			5,000	(1)	10/23/2012	COMMON STOCK	5,000
STOCK OPTIONS - RIGHT TO BUY	$ 23.8	03/13/2008		M			2,300	(2)	01/06/2014	COMMON STOCK	2,300
STOCK OPTIONS - RIGHT TO BUY	$ 24.9	03/13/2008		M			363	(3)	02/18/2015	COMMON STOCK	363
STOCK OPTIONS - RIGHT TO BUY	$ 24.9	03/14/2008		M			550	(3)	02/18/2015	COMMON STOCK	550

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SMITH KENNETH WALTER C/O CIRCOR INTERNATIONAL, INC. 25 CORPORATE DRIVE BURLINGTON, MA 01803			FORMER SVP, CFO, TREASURER	

Signatures

ALAN J. GLASS ATTORNEY-IN-FACT	03/17/2008
**Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The stock options exercised herein reflect the cashless exercise remaining of the grant of 25,000 options by the issuer to the reporting person on 10/23/2002 and are scheduled to expire on 10/23/2012. The 25,000 options granted on 10/23/2002 vested in increments of 20% per year over a 5-year period. Upon exercise, the underlying options convert into shares of the issuers common stock on a one-for-one basis.

(2) The stock options exercised herein reflect the cashless exercise of the remaining grant of 2,300 options by the issuer to the reporting person on 1/6/2004 and are scheduled to expire on 1/6/2014. The 2,300 options granted on 1/6/2004 vested in increments of 20% per year over a 5-year period. Upon exercise, the underlying options convert into shares of the issuers common stock on a one-for-one basis.

(3) The stock options exercised herein reflect the cashless exercise of a portion of the grant of options by the issuer to the reporting person on 2/18/2005 and are scheduled to expire on 2/18/2015. The options granted on 2/18/2005 vested in increments of 20% per year over a 5-year period. Upon exercise, the underlying options convert into shares of the issuers common stock on a one-for-one basis.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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