KELLUM DANNY L
Form 4
September 13, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *
KELLUM DANNY L

(Last) (First) (Middle)

5205 N. O'CONNOR BLVD., SUITE 200

(Street)

IRVING, TX 75039

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
PIONEER NATURAL RESOURCES CO [PXD]

3. Date of Earliest Transaction (Month/Day/Year)
09/10/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

_____ Director _____ 10% Owner
_____ Officer (give title below) _____ Other (specify below)
EVP, Permian Operations

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock								532 (1)	I	401(k)
Common Stock	09/10/2010		S		700	D	$ 63.51	111,104	D	
Common Stock	09/10/2010		S		200	D	$ 63.54	110,904	D	
Common Stock	09/10/2010		S		200	D	$ 63.55	110,704	D	
Common Stock	09/10/2010		S		200	D	$ 63.57	110,504	D	

Common Stock	09/10/2010	S	200	D	$ 63.605	110,304	D
Common Stock	09/10/2010	S	1,249	D	$ 63.6232	109,055	D
Common Stock	09/10/2010	S	1,900	D	$ 63.6429	107,155	D
Common Stock	09/10/2010	S	100	D	$ 63.65	107,055	D
Common Stock	09/10/2010	S	100	D	$ 63.655	106,955	D
Common Stock	09/10/2010	S	100	D	$ 63.66	106,855	D
Common Stock	09/10/2010	S	3,200	D	$ 63.67	103,655	D
Common Stock	09/10/2010	S	100	D	$ 63.675	103,555	D
Common Stock	09/10/2010	S	651	D	$ 63.68	102,904	D
Common Stock	09/10/2010	S	100	D	$ 63.6975	102,804	D
Common Stock	09/10/2010	S	200	D	$ 63.7	102,604	D
Common Stock	09/10/2010	S	100	D	$ 63.715	102,504	D
Common Stock	09/10/2010	S	500	D	$ 63.72	102,004	D
Common Stock	09/10/2010	S	200	D	$ 63.74	101,804	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo

			Disposed of (D) (Instr. 3, 4, and 5)						Trans (Instr
	Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KELLUM DANNY L 5205 N. O'CONNOR BLVD., SUITE 200 IRVING, TX 75039			EVP, Permian Operations	

Signatures

Mark H. Kleinman, Attorney-in-Fact for Danny L. Kellum	09/13/2010
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Consists of shares beneficially owned as a result of reporting person's ownership of units in the Pioneer Natural Resources USA, Inc. 401(k) Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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