

Cohen & Steers Select Preferred & Income Fund, Inc.  
 Form 4  
 October 11, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 COHEN BONNIE

2. Issuer Name and Ticker or Trading Symbol  
 Cohen & Steers Select Preferred & Income Fund, Inc. [PSF]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 280 PARK AVENUE  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 01/31/2011

\_\_\_\_ Director  
 \_\_\_\_ Officer (give title below)  
 \_\_\_\_ 10% Owner  
 \_\_\_\_ Other (specify below)

NEW YORK, NY 10017

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price	
Common Stock, par value \$0.001 per share					1,636.9054	I	By Trust (1)	
Common Stock, par value \$0.001 per share	01/31/2011		J(2)	4	A \$ 24.09	604	I	By Trust (1)
Common Stock, par value \$0.001 per share	02/28/2011		J(2)	4	A \$ 24.35	608	I	By Trust (1)

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value \$0.001 per share								
Common Stock, par value \$0.001 per share	03/31/2011	<u>J(2)</u>	4	A	\$ 24.73	612	I	By Trust <u>(1)</u>
Common Stock, par value \$0.001 per share	04/29/2011	<u>J(2)</u>	4	A	\$ 24.38	616	I	By Trust <u>(1)</u>
Common Stock, par value \$0.001 per share	05/31/2011	<u>J(2)</u>	4	A	\$ 24.58	620	I	By Trust <u>(1)</u>
Common Stock, par value \$0.001 per share	06/30/2011	<u>J(2)</u>	4	A	\$ 24.8	624	I	By Trust <u>(1)</u>
Common Stock, par value \$0.001 per share	07/29/2011	<u>J(2)</u>	4	A	\$ 24.68	628	I	By Trust <u>(1)</u>
Common Stock, par value \$0.001 per share	08/31/2011	<u>J(2)</u>	4	A	\$ 23.18	632	I	By Trust <u>(1)</u>
Common Stock, par value \$0.001 per share	09/30/2011	<u>J(2)</u>	4.9054	A	\$ 22.16	636.9054	I	By Trust <u>(1)</u>
Common Stock, par value \$0.001 per share	10/07/2011	P	1,000	A	\$ 23.15	1,000	D	
Common Stock, par value	10/07/2011	P	1,000	A	\$ 23.15	1,636.9054	I	By Trust <u>(1)</u>

\$0.001 per share

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned (Instr. 5)
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## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
COHEN BONNIE 280 PARK AVENUE NEW YORK, NY 10017				

## Signatures

Tina M. Payne                      10/11/2011  
 \*\*Signature of                      Date  
 Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The reporting person disclaims beneficial ownership of the securities in the H. Rubenstein Charitable Trust accounts, and this report shall
- (1) not be deemed an admission that the reporting person is the beneficial owner of the securities for purposes of Section 16 or for any other purpose.
  - (2) Dividend reinvestment.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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