

GABELLI MARIO J
Form 4
December 21, 2017

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GABELLI MARIO J

2. Issuer Name and Ticker or Trading Symbol
GABELLI EQUITY TRUST INC
[GAB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)
12/21/2017

Director 10% Owner
 Officer (give title below) Other (specify below)
Control Person of Adviser

C/O GAMCO INVESTORS,
INC, ONE CORPORATE CENTER

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

RYE, NY 10580

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock, Par Value \$0.001	12/21/2017		J ⁽¹⁾		336,588 A \$ 5.5	1,419,975.27 ⁽²⁾	D
Common Stock, Par Value \$0.001	12/21/2017		J ⁽³⁾		8,170 A \$ 5.5	69,675	I MJG IV Limited Partnership ⁽⁴⁾
Common Stock, Par Value	12/21/2017		J ⁽¹⁾		118,449 A \$ 5.5	769,705	I GGCP, Inc. ⁽⁵⁾

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- The shares reported reflect the total shares owned by MJG IV Limited Partnership, a limited partnership for which Mr. Gabelli serves as a
- (4) general partner. Mr. Gabelli has less than a 100% interest in the entity and disclaims beneficial ownership of the shares owned by this entity which are in excess of his indirect pecuniary interest.
 - (5) The shares reported reflect the total shares owned by GGCP. Mr. Gabelli has less than a 100% interest in GGCP and disclaims beneficial ownership of the shares owned by this entity which are in excess of his indirect pecuniary interests.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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