

WESTAMERICA BANCORPORATION
Form 4
January 24, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Robinson David L

2. Issuer Name and Ticker or Trading Symbol
WESTAMERICA BANCORPORATION [WABC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
4550 MANGELS BLVD
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
01/23/2008

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
SVP/Banking Division Manager

FAIRFIELD, CA 94534

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	01/23/2008		M		1,390 A \$ 24	1,492.9733	D
Common Stock	01/23/2008		S		1,390 D \$ 45.764	102.9733	D
Common Stock	01/23/2008		M		100 A \$ 24	202.9733	D
Common Stock	01/23/2008		S		100 D \$ 45.774	102.9733	D
Common Stock	01/23/2008		M		200 A \$ 24	302.9733	D

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Common Stock	01/23/2008	S	200	D	\$ 45.78	102.9733	D
Common Stock	01/23/2008	M	100	A	\$ 24	202.9733	D
Common Stock	01/23/2008	S	100	D	\$ 45.799	102.9733	D
Common Stock	01/23/2008	M	200	A	\$ 24	302.9733	D
Common Stock	01/23/2008	S	200	D	\$ 45.808	102.9733	D
Common Stock	01/23/2008	M	300	A	\$ 24	402.9733	D
Common Stock	01/23/2008	S	300	D	\$ 45.829	102.9733	D
Common Stock	01/23/2008	M	200	A	\$ 24	302.9733	D
Common Stock	01/23/2008	S	200	D	\$ 45.839	102.9733	D
Common Stock	01/23/2008	M	100	A	\$ 24	202.9733	D
Common Stock	01/23/2008	S	100	D	\$ 45.849	102.9733	D
Common Stock	01/23/2008	M	200	A	\$ 24	302.9733	D
Common Stock	01/23/2008	S	200	D	\$ 45.937	102.9733	D
Common Stock	01/23/2008	M	100	A	\$ 24	202.9733	D
Common Stock	01/23/2008	S	100	D	\$ 45.955	102.9733	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
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Derivative Security			(A) or Disposed of (D) (Instr. 3, 4, and 5)		Date Exercisable	Expiration Date	Title	An or Nu of SH
			Code	V				
Non-Qualified Stock Option (right to buy)	\$ 24	01/23/2008	M	1,390	01/25/2001 ⁽¹⁾	01/25/2010	Common Stock	1
Non-Qualified Stock Option (right to buy)	\$ 24	01/23/2008	M	100	01/25/2001 ⁽¹⁾	01/25/2010	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 24	01/23/2008	M	200	01/25/2001 ⁽¹⁾	01/25/2010	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 24	01/23/2008	M	100	01/25/2001 ⁽¹⁾	01/25/2010	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 24	01/23/2008	M	200	01/25/2001 ⁽¹⁾	01/25/2010	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 24	01/23/2008	M	300	01/25/2001 ⁽¹⁾	01/25/2010	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 24	01/23/2008	M	200	01/25/2001 ⁽¹⁾	01/25/2010	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 24	01/23/2008	M	100	01/25/2001 ⁽¹⁾	01/25/2010	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 24	01/23/2008	M	200	01/25/2001 ⁽¹⁾	01/25/2010	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 24	01/23/2008	M	100	01/25/2001 ⁽¹⁾	01/25/2010	Common Stock	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other

Robinson David L
4550 MANGELS BLVD
FAIRFIELD, CA 94534

SVP/Banking
Division Manager

Signatures

By: /s/ David L.
Robinson

01/24/2008

Signature of Reporting
Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options vest ratably over three years beginning one year from date of grant.

Remarks:

This is filing #1 of two filings for this date for this reporting person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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