Neenah Paper Inc Form 4 November 22, 2016

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

30(h) of the Investment Company Act of 1940

OMB

3235-0287 Number: January 31, Expires:

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue.

1(b).

Common

stock (1) Common

stock (1)

11/18/2016

11/18/2016

(Print or Type Responses)

See Instruction

1. Name and A Wood Step	Symbol	Neenah Paper Inc [NP]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
<i>a</i> s								
(Last)	(First) (M	fiddle) 3. Date of	f Earliest T	ransaction				
		•	Day/Year)		_X_ Director		Owner	
3460 PRES SUITE 600	AD, 11/18/2	11/18/2016			below)	er (specify		
	4. If Ame	4. If Amendment, Date Original			6. Individual or Joint/Group Filing(Check			
		Filed(Mon	nth/Day/Year	r)	Applicable Line) _X_ Form filed by	One Reporting Pe	rson	
ALPHARE	TTA, GA 30005					More than One Re		
(City)	(State)	(Zip) Tabl	le I - Non-I	Derivative Securities Acc	quired, Disposed o	of, or Beneficial	ly Owned	
1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securities Acquired	5. Amount of	6. Ownership	7. Nature of	
Security	(Month/Day/Year)	Execution Date, if	Transacti	on(A) or Disposed of (D)		Form: Direct	Indirect	
(Instr. 3)	• •	any	Code	(Instr. 3, 4 and 5)	Beneficially	(D) or	Beneficial	
		(Month/Day/Year)	(Instr. 8)		Owned	Indirect (I)	Ownership	
					Following	(Instr. 4)	(Instr. 4)	
				(A)	Reported			
				(A) or	Transaction(s)			
			Code V	Δ mount (D) Price	(Instr. 3 and 4)			

Code V

S

M

Amount (D)

D

1,000

1,000

Price

\$ 85

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

33,625

34,625

D

D

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transact Code (Instr. 8)	le Securities		Transaction Derivative Expiration Date Code Securities (Month/Day/Year) (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4,		ate	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	7 (A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Appreciation Rights (1)	\$ 41.51	11/18/2016		M		1,000	(2)	05/13/2017	Common stock	1,000	

Reporting Owners

Reporting Owner Name / Address	Relationships					
. 0	Director	10% Owner	Officer	Other		
Wood Stephen Michael 3460 PRESTON RIDGE ROAD, SUITE 600 ALPHARETTA, GA 30005	X					
0 ' '						

Signatures

/Steven S. Henrichs/, by power of attorney 11/22/2016

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This transaction was executed pursuant to a sale in accordance with a Preset Diversification Program (10b5-1 Trading Plan) for Stephen M. Wood
- (2) The cancelled options were fully vested. The Stock Appreciation Rights are fully vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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