

CONSOLIDATED WATER CO LTD
Form 8-K
April 21, 2005

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported):

April 19, 2005

Consolidated Water Co. Ltd.

(Exact name of registrant as specified in its charter)

Cayman Islands

0-25248

Not Applicable

(State or other jurisdiction
of incorporation)

(Commission
File Number)

(I.R.S. Employer
Identification No.)

Trafalgar Place, West Bay Road, P.O. Box
1114 GT, Grand Cayman, Cayman Islands

none

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code:

345-945-4277

Not Applicable

Former name or former address, if changed since last report

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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Item 3.01. Notice of Delisting or Failure to Satisfy a Continued Listing Rule or Standard; Transfer of Listing.

On April 19, 2005, Consolidated Water Co. Ltd. (the "Company") received a Nasdaq Staff Determination ("Staff Determination") stating that the Company is not in compliance with Nasdaq Marketplace Rule 4310(c)(14) because the Company has not yet filed with the Securities and Exchange Commission ("SEC") its Form 10-K ("Form 10-K") for the fiscal year ended December 31, 2004, and that the Company's ordinary shares are, therefore, subject to delisting from The Nasdaq National Market. As a result of the Company's filing delinquency, the fifth character "E" will be appended to the Company's trading symbol at the opening of business on April 21, 2005. The Company will request a hearing before a Nasdaq Listing Qualifications Panel to review the Staff Determination. There can be no assurance that such panel will grant the Company's request for continued listing. The Company intends to file the Form 10-K with the SEC no later than April 30, 2005, which would bring the Company into compliance with Nasdaq Marketplace Rule 4310(c)(14).

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Consolidated Water Co. Ltd.

April 21, 2005

By: *Frederick W. McTaggart*

Name: Frederick W. McTaggart

Title: President and Chief Executive Officer