

FOLTA CARL D
Form 4
May 25, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
FOLTA CARL D

2. Issuer Name and Ticker or Trading Symbol
Viacom Inc. [VIA, VIAB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
1515 BROADWAY

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
05/23/2007

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
EVP, Corporate Communications

NEW YORK, NY 10036

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Class B Common Stock	05/23/2007		M		24,430	A	\$ 19.2356
Class B Common Stock	05/23/2007		S		1,500	D	\$ 43.85
Class B Common Stock	05/23/2007		S		2,500	D	\$ 43.86
Class B Common	05/23/2007		S		2,800	D	\$ 43.87

Edgar Filing: FOLTA CARL D - Form 4

Stock								
Class B Common Stock	05/23/2007	S	2,900	D	\$ 43.88	15,552	D	
Class B Common Stock	05/23/2007	S	900	D	\$ 43.89	14,652	D	
Class B Common Stock	05/23/2007	S	700	D	\$ 43.9	13,952	D	
Class B Common Stock	05/23/2007	S	2,200	D	\$ 43.91	11,752	D	
Class B Common Stock	05/23/2007	S	600	D	\$ 43.93	11,152	D	
Class B Common Stock	05/23/2007	S	2,800	D	\$ 43.94	8,352	D	
Class B Common Stock	05/23/2007	S	1,100	D	\$ 43.95	7,252	D	
Class B Common Stock	05/23/2007	S	2,900	D	\$ 43.96	4,352	D	
Class B Common Stock	05/23/2007	S	1,800	D	\$ 43.97	2,552	D	
Class B Common Stock	05/23/2007	S	130	D	\$ 43.98	2,422	D	
Class B Common Stock	05/23/2007	S	1,600	D	\$ 43.99	822	D	
Class B Common Stock						434	I	By 401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Edgar Filing: FOLTA CARL D - Form 4

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Employee Stock Option (Right to Buy) ⁽¹⁾	\$ 19.2356	05/23/2007		M	24,430	⁽²⁾ 08/01/2007	Class B Common Stock 24,430

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FOLTA CARL D 1515 BROADWAY NEW YORK, NY 10036			EVP, Corporate Communications	

Signatures

/s/ Folta, Carl D. 05/25/2007
 **Signature of Date
 Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Right to buy under the Viacom Inc. 2006 Long-Term Management Incentive Plan.
- (2) Current.
- (3) Granted under the Viacom Inc. 2006 Long-Term Management Incentive Plan for no consideration.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.