

WHIRLPOOL CORP /DE/
Form 4
July 03, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Yaggi William T

(Last) (First) (Middle)
2000 M-63N
(Street)

BENTON HARBOR, MI 49022

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
WHIRLPOOL CORP /DE/ [WHR]

3. Date of Earliest Transaction (Month/Day/Year)
07/01/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
EXECUTIVE VICE PRESIDENT

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	07/01/2007		M ⁽¹⁾	10,000 A 11	13,702	D	⁽²⁾
Common Stock	07/01/2007		M ⁽¹⁾	3,782 D 11	9,920	D	⁽²⁾
Common Stock					302.562 ⁽³⁾	I	401(k) Stock Fund

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Phantom Restricted Stock (Special Retention Program)	(1)	07/01/2007		M(1)		10,000	(1)	(1)	Common	10,000
Phantom Restricted Shares (Strategic Excellence Program)	(4)						(4)	(4)	Common	(4)
Deferred Phantom ESAP Stock in WEDSP	(5)						(5)	(5)	Common	(5)
Deferred Phantom ESAP Stock in WEDSP II	(6)						(6)	(6)	Common	(6)
Phantom Restricted Stock (Special Retention Program)	(7)						(7)	(7)	Common	(7)
Phantom Restricted Stock (Special Retention Program)	(8)						(8)	(8)	Common	7,400

Program)					
Phantom Restricted Shares (Maytag Recognition Awards)	<u>(9)</u>	<u>(9)</u>	<u>(9)</u>	Common	10,000
Phantom Restricted Shares (Strategic Excellence Program)	<u>(10)</u>	<u>(10)</u>	<u>(10)</u>	Common	3,271
Employee Stock Option (Right to Buy)	<u>(11)</u>	<u>(11)</u>	<u>(11)</u>	Common	9,000
Employee Stock Option (Right to Buy)	<u>(12)</u>	<u>(12)</u>	<u>(12)</u>	Common	15,000
Employee Stock Option (Right to Buy)	<u>(13)</u>	<u>(13)</u>	<u>(13)</u>	Common	4,178
Employee Stock Option (Right to Buy)	<u>(14)</u>	<u>(14)</u>	<u>(14)</u>	Common	5,600
Employee Stock Option (Right to Buy)	<u>(15)</u>	<u>(15)</u>	<u>(15)</u>	Common	6,800

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Yaggi William T 2000 M-63N			EXECUTIVE VICE	

BENTON HARBOR, MI 49022

PRESIDENT

Signatures

/s/ Daniel F. Hopp, Corporate
Secretary

07/03/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Settlement of 50% of a special retention award for 10,000 shares of common stock under the Whirlpool Corporation 1998 Omnibus Stock and Incentive Plan in a transaction exempt under Rule 16b-3 (see Table II for disposition of derivative securities (10,000 shares of phantom restricted stock)). Of the 10,000 shares received, 3,782 shares were sold to the Company pursuant to the Company's Plan provisions under a tax withholding right. Participants may elect to defer receipt of vested shares. Dividend equivalents on deferred stock will be invested in additional stock. Restrictions lapse on the remaining 50% of this award on 07/01/2011.
- (1) 3,702 shares are held in a brokerage account in the undersigned's name.
- (2) As of 06/15/2007, there are 302.562 shares held in the account of the undersigned pursuant to the Plan indicated in Column 7.
- 987 phantom shares deferred under the 2004 SEP award in a transaction exempt under Rule 16b03. These shares were reported in Table II as derivative securities in prior filings. As of 06/15/2007, a total of 1,005.769 phantom shares have been deferred from all awards, which includes dividend equivalents earned in phantom restricted stock.
- (3) 891.44 phantom shares deferred under the Executive Deferred Savings Plan in transactions exempt under Rule 16b-3. As of 06/15/2007, 986.23 total phantom shares deferred, which includes dividend equivalents earned in phantom restricted stock.
- (4) 506 phantom shares deferred under the Executive Deferred Savings Plan II in transactions exempt under Rule 16b-3. As of 06/15/2007, 529.576 total phantom shares deferred, which includes dividend equivalents earned in phantom restricted stock.
- (5) Deferral of 7,400 phantom restricted share (Special Retention Program) awarded under the Whirlpool Corporation 1998 Omnibus Stock & Incentive Plan in transactions exempt under Rule 16(b)-3(c). As of 06/15/2007, 7,854.28 total phantom shares deferred, which includes dividend equivalents earned in phantom restricted stock.
- (6) 7,400 phantom stock shares (Special Retention Program) awarded under the Whirlpool Corporation 1998 Omnibus Stock & Incentive Plan in transactions exempt under Rule 16(b)-3(c). Shares will vest on 02/18/2008. Participants may elect to defer receipt of vested shares. Dividend equivalents on deferred stock will be invested in additional stock.
- (7) Award of 10,000 phantom stock shares (Maytag Recognition Awards) on 08/13/2006 under the Whirlpool Corporation 2002 Omnibus Stock and Incentive Plan in transactions exempt under Rule 16(b)-3(c). Restrictions will lapse on the award on 08/13/2009. Dividend equivalents will be paid annually in cash.
- (8) 3,271 phantom stock shares (Strategic Excellence Program) awarded on 02/19/2007 under the SEP 2006 grant of contingent shares made pursuant to the 2002 Whirlpool Corporation Omnibus Stock and Incentive Plan in transaction exempt under Rule 16(b)-3(c). Time restrictions will lapse and shares will become vested on 02/19/2009.
- (9) 9,000 option shares awarded on 02/18/2002 at the option price of \$67.29 per share with cashless exercise and tax withholding rights. All shares are currently exercisable and will expire 10 years from the date of grant.
- (10) 18,000 option shares with cashless exercise and tax withholding rights awarded on 02/17/2003 at the option price of \$49.60 per share with the cashless exercise and tax withholding rights. 15,000 shares remain and are exercisable and will expire 10 years from the date of grant.
- (11) 4,178 option shares awarded on 02/16/2004 at the option price of \$72.94 per share with cashless exercise and tax withholding rights. All shares are currently exercisable and will expire 10 years from the date of grant.
- (12) 5,600 option shares with cashless exercise and tax withholding rights awarded on 02/20/2006 at the option price of \$89.16 per share.
- (13) 1,867 shares are currently exercisable with the remaining shares becoming exercisable as follows: one-third on 02/20/2008; and one-third on 02/20/2009. The options will expire 10 years from the date of grant.
- (14) 6,800 option shares awarded on 02/19/2007 at the option price of \$94.47 per share with cashless exercise and tax withholding rights.
- (15) Shares will become exercisable as follows: one-third on 02/19/2008; one-third on 02/19/2009; and one-third on 02/19/2010. The options will expire 10 years from the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Signatures

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