

Item 8.01 Other Events

On December 19, 2008, the registrant issued a press release announcing that its Board of Directors declared a cash dividend of 5 cents per share on its common stock to be paid on January 16, 2009 to shareholders of record on January 5, 2009

A copy of the press release is included as Exhibit 99.1 to this report.

Item 9.01 Financial Statements, Pro Forma Financial Information and Exhibits

(d) Exhibits

99.1 Press release issued on December 19, 2008 announcing the dividend.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Central Federal Corporation

Date: December 19, 2008

By: /s/ Therese Ann Liutkus
Therese Ann Liutkus, CPA
Treasurer and Chief Financial Officer

EXHIBIT INDEX

| Exhibit No. | Description |
|--------------------|--|
| 99.1 | Press release issued on December 19, 2008 announcing the dividend. |