

ADTRAN INC  
Form 3  
August 04, 2006

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name <b>and</b> Ticker or Trading Symbol	
Â Schansman Raymond R		(Month/Day/Year)	ADTRAN INC [ADTN]	
(Last)	(First)	(Middle)	4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
901 EXPLORER BLVD.		08/01/2006	(Check all applicable)	
(Street)			<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below)    (specify below) Senior Vice President	
HUNTSVILLE,Â ALÂ 35806			6. Individual or Joint/Group Filing(Check Applicable Line)	
(City)	(State)	(Zip)	<input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person	

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable    Expiration Date	Title    Amount or Number of Shares			

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Incentive Stock Option (right to buy)	10/16/2003	10/16/2012	Common Stock	7,916	\$ 10.5	D	Â
Incentive Stock Option (right to buy)	09/17/2009	09/17/2008	Common Stock	8,000	\$ 10.657	D	Â
Incentive Stock Option (right to buy)	07/16/2008	07/16/2007	Common Stock	6,000	\$ 12.688	D	Â
Incentive Stock Option (right to buy)	07/23/2002	07/23/2011	Common Stock	10,882	\$ 12.75	D	Â
Incentive Stock Option (right to buy)	10/18/2005	10/18/2014	Common Stock	3,394	\$ 22.17	D	Â
Incentive Stock Option (right to buy)	10/17/2006	10/17/2015	Common Stock	4,180	\$ 30.04	D	Â
Incentive Stock Option (right to buy)	11/25/2004	11/25/2013	Common Stock	3,658	\$ 32.265	D	Â
Non-Qualified Stock Option (right to buy)	07/23/2002	07/23/2011	Common Stock	19,118	\$ 12.75	D	Â
Non-Qualified Stock Option (right to buy)	07/15/2000	07/15/2009	Common Stock	20,000	\$ 18.032	D	Â
Non-Qualified Stock Option (right to buy)	10/18/2005	10/18/2014	Common Stock	19,212	\$ 22.17	D	Â
Non-Qualified Stock Option (right to buy)	10/17/2006	10/17/2015	Common Stock	8,820	\$ 30.04	D	Â
Non-Qualified Stock Option (right to buy)	11/25/2004	11/25/2013	Common Stock	8,342	\$ 32.265	D	Â

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Schansman Raymond R 901 EXPLORER BLVD. HUNTSVILLE, AL 35806	Â	Â	Â Senior Vice President	Â

## Signatures

By: Cathy Bartels For: Raymond R Schansman  
Date: 08/04/2006

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.