PROS Holdings, Inc. Form 4 February 13, 2014

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

Washington, D.C. 20549

January 31, Expires: 2005

Form 4 or Form 5 obligations STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per response... 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Reiner Andres

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Symbol

PROS Holdings, Inc. [PRO] (Check all applicable)

(Last)

(First) (Middle) 3. Date of Earliest Transaction

Director 10% Owner

3100 MAIN STREET, SUITE 900

(Month/Day/Year) 02/11/2014

X_ Officer (give title Other (specify below)

President and CEO

(Street)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

(Instr. 4)

Person

HOUSTON, TX 77002

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D)

(Instr. 3, 4 and 5)

(A)

5. Amount of Securities Beneficially Owned

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial Ownership (T)

(Instr. 4)

(Instr. 8)

Following Reported Transaction(s)

(Instr. 3 and 4) Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security

Conversion or Exercise

3. Transaction Date 3A. Deemed (Month/Day/Year) Execution Date, if

any

4. 5. Number of **Transaction**Derivative Code Securities

6. Date Exercisable and **Expiration Date** (Month/Day/Year)

7. Title and Amoun Underlying Securiti (Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8		Acquired or Dispos (D) (Instr. 3, 4 and 5)	ed of				
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amou or Numb of Sha
Restricted Stock Units	(1)	02/11/2014		A		36,900		(2)	(2)	Common Stock	36,9
Performance Units	<u>(4)</u>	02/11/2014		A		73,800		01/01/2017	01/01/2017	Common Stock	73,8

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Reiner Andres
3100 MAIN STREET

SUITE 900 HOUSTON, TX 77002 President and CEO

Signatures

Damian Olthoff, attorney-in-fact for Andres D. Reiner

02/13/2014

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each restricted stock unit represents the contingent right to receive one share of PROS Holdings, Inc. common stock.
- (2) This restricted stock unit grant was awarded on February 11, 2014 in the amount of 36,900 units that will vest annually, in equal installments on January 1st of each year over a four year period.

Includes:(i) 7,500 unvested restricted stock units of which the last installment will vest on Feb 24, 2014 and is associated with a Mar 9, 2010 grant; (ii) 12,500 unvested restricted stock units of which the last installment will vest on Dec 14, 2014, and is associated with a Dec 14, 2010 grant; (iii) 17,500 unvested restricted stock units which will vest in equal installments on May 10, 2014 and May 10, 2015, and

- (3) is associated with a May 10, 2011 grant; (iv) 40,000 unvested restricted stock units which will vest in equal installments on Jan 1, 2015 and Jan 1, 2016, and is associated with a Feb 14, 2012 grant; (v) 78,750 unvested restricted stock units which will vest in equal installments on Jan 1, 2015, Jan 1, 2016 and Jan 1, 2017, and is associated with a Jan 18, 2013 grant; and (vi) 36,900 restricted stock units which will vest in equal installments over the next four years on Jan 1st and is associated with the Feb 11, 2014 grant.
- (4) One share of PROS Holdings, Inc. common stock will be issued for each performance share that vests.

Includes (i) 100,000 performance shares (market share units) which will vest on January 1, 2016 associated with the February 25, 2013 grant; and (ii) 73,800 performance shares (market share units) which will vest on January 1, 2016 associated with the February 11, 2014 grant. Both grants described above assume the maximum shares awarded.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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