

ORMAT TECHNOLOGIES, INC.
Form 3
January 21, 2015

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104
Expires: January 31, 2015
Estimated average burden hours per response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | |
|--|--|--------------------------------------|--|--|
| 1. Name and Address of Reporting Person * | | 2. Date of Event Requiring Statement | 3. Issuer Name and Ticker or Trading Symbol | |
| Â Sullivan Bob | | (Month/Day/Year) | ORMAT TECHNOLOGIES, INC. [ORA] | |
| (Last) | (First) | (Middle) | 01/11/2015 | |
| C/O ORMAT TECHNOLOGIES, INC., Â 6225 NEIL ROAD | | | 4. Relationship of Reporting Person(s) to Issuer | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| (Street) | (Check all applicable) | | | |
| | | | <input type="checkbox"/> Director | <input type="checkbox"/> 10% Owner |
| | | | <input checked="" type="checkbox"/> Officer | <input type="checkbox"/> Other |
| | | | (give title below) | (specify below) |
| | | | EVP Sales Marketing BD | |
| RENO, Â NV Â 89511 | 6. Individual or Joint/Group Filing(Check Applicable Line) | | | |
| (City) | (State) | (Zip) | <input checked="" type="checkbox"/> Form filed by One Reporting Person | |
| | | | <input type="checkbox"/> Form filed by More than One Reporting Person | |

Table I - Non-Derivative Securities Beneficially Owned

| | | | |
|------------------------------------|--|---|--|
| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|------------------------------------|--|---|--|

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| | | | | | |
|---|---|--|--|---|--|
| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
| | Date Exercisable | Expiration Date | Title | Amount or Number of | |

| | | | | Shares | | or Indirect (1) (Instr. 5) | |
|------------------------------|------------|------------|--------------|-------------------|----------|----------------------------------|---|
| Stock Option (Right to Buy) | 04/09/2008 | 04/09/2016 | Common Stock | 1,900 <u>(1)</u> | \$ 34.13 | D | Â |
| Stock Option (Right to Buy) | 04/08/2010 | 04/08/2015 | Common Stock | 7,500 <u>(1)</u> | \$ 45.78 | D | Â |
| Stock Appreciation Right | 03/19/2011 | 03/19/2016 | Common Stock | 9,000 <u>(2)</u> | \$ 26.84 | D | Â |
| Stock Appreciation Right | 04/16/2012 | 04/16/2017 | Common Stock | 12,500 <u>(2)</u> | \$ 29.95 | D | Â |
| Stock Appreciation Right | 03/31/2013 | 03/31/2018 | Common Stock | 12,500 <u>(3)</u> | \$ 25.65 | D | Â |
| Stock Appreciation Right | 04/02/2014 | 04/02/2019 | Common Stock | 15,000 <u>(4)</u> | \$ 20.13 | D | Â |
| Stock Appreciation Right | 06/04/2015 | 06/04/2019 | Common Stock | 40,000 <u>(5)</u> | \$ 23.34 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|--------------------------|
| | Director | 10% Owner | Officer | Other |
| Sullivan Bob C/O ORMAT TECHNOLOGIES, INC. 6225 NEIL ROAD RENO, NV 89511 | Â | Â | Â | EVP Sales Marketing BD Â |

Signatures

/s/ Etty Rosner 01/21/2015

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) All of the stock options are fully vested and exercisable.
- (2) All of the stock appreciation rights are fully vested and exercisable.
- (3) Stock appreciation rights to purchase 3,125 shares of common stock vested and became fully exercisable on March 31, 2013, stock appreciation rights to purchase 3,125 shares of common stock vested and became fully exercisable on March 31, 2014, and stock appreciation rights to purchase 6,250 shares of common stock will vest and become fully exercisable on March 31, 2015.
- (4) Stock appreciation rights to purchase 3,750 shares of common stock vested and became fully exercisable on April 2, 2014, stock appreciation rights to purchase 3,750 shares of common stock will vest and become fully exercisable on April 2, 2015, and stock appreciation rights to purchase 7,500 shares of common stock will vest and become fully exercisable on April 2, 2016.
- (5) Stock options to purchase 10,000, 10,000 and 20,000 shares of common stock will vest and become fully exercisable on June 4, 2015, 2016 and 2017, respectively.

^

Remarks:

Etty Rosner is signing on behalf of Mr. Argas pursuant to a power of attorney dated January 12,

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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