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SPROTT FOCUS TRUST INC.

Form N-PX

August 20, 2018

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM N-PX

ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED MANAGEMENT INVESTMENT
COMPANY

INVESTMENT COMPANY ACT FILE NUMBER: 811-05379

NAME OF REGISTRANT: SPROTT FOCUS TRUST INC.

ADDRESS OF PRINCIPAL EXECUTIVE OFFICES: SPROTT ASSET MANAGEMENT L.P.
200 BAY ST., RBC PLZ., SO
TOWER, SUITE 2600
TORONTO, ON 11111

NAME AND ADDRESS OF AGENT FOR SERVICE: THE PRENCIE-HALL CORP. SYSTEM,
MA
7 ST. PAUL STREET,
SUITE 820
BALTIMORE, MD 21202

REGISTRANT'S TELEPHONE NUMBER: 4169434202

DATE OF FISCAL YEAR END: 12/31

DATE OF REPORTING PERIOD: 07/01/2017 - 06/30/2018

Sprott Focus Trust

AGNICO EAGLE MINES LIMITED

Agen

Security: 008474108
Meeting Type: Annual and Special
Meeting Date: 27-Apr-2018
Ticker: AEM
ISIN: CA0084741085

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---------------------|---------------|---------------|
| 1 | DIRECTOR | | |
| | Dr. Leanne M. Baker | Mgmt | For |
| | Sean Boyd | Mgmt | For |
| | Martine A. Celej | Mgmt | For |
| | Robert J. Gemmell | Mgmt | For |
| | Mel Leiderman | Mgmt | For |
| | Deborah McCombe | Mgmt | For |

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| | | | |
|---|--|------|-----|
| | James D. Nasso | Mgmt | For |
| | Dr. Sean Riley | Mgmt | For |
| | J. Merfyn Roberts | Mgmt | For |
| | Jamie C. Sokalsky | Mgmt | For |
| 2 | Appointment of Ernst & Young LLP as Auditors of the Company for the ensuing year and authorizing the Directors to fix their remuneration. | Mgmt | For |
| 3 | Consideration of and, if deemed advisable, the passing of an ordinary resolution approving an amendment to the Company's Stock Option Plan. | Mgmt | For |
| 4 | Consideration of and, if deemed advisable, the passing of an ordinary resolution confirming the adoption of the amended and restated by-laws of the Company. | Mgmt | For |
| 5 | Consideration of and, if deemed advisable, the passing of a non-binding, advisory resolution accepting the Company's approach to executive compensation. | Mgmt | For |

 AMGEN INC.

Agem

 Security: 031162100
 Meeting Type: Annual
 Meeting Date: 22-May-2018
 Ticker: AMGN
 ISIN: US0311621009

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|---------------|---------------|
| 1a. | Election of Director: Dr. Wanda M. Austin | Mgmt | For |
| 1b. | Election of Director: Mr. Robert A. Bradway | Mgmt | For |
| 1c. | Election of Director: Dr. Brian J. Druker | Mgmt | For |
| 1d. | Election of Director: Mr. Robert A. Eckert | Mgmt | For |
| 1e. | Election of Director: Mr. Greg C. Garland | Mgmt | For |
| 1f. | Election of Director: Mr. Fred Hassan | Mgmt | For |
| 1g. | Election of Director: Dr. Rebecca M. Henderson | Mgmt | For |
| 1h. | Election of Director: Mr. Frank C. Herringer | Mgmt | For |
| 1i. | Election of Director: Mr. Charles M. Holley, Jr. | Mgmt | For |

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| | | | |
|-----|---|------|---------|
| 1j. | Election of Director: Dr. Tyler Jacks | Mgmt | For |
| 1k. | Election of Director: Ms. Ellen J. Kullman | Mgmt | For |
| 1l. | Election of Director: Dr. Ronald D. Sugar | Mgmt | For |
| 1m. | Election of Director: Dr. R. Sanders Williams | Mgmt | For |
| 2. | Advisory vote to approve our executive compensation. | Mgmt | For |
| 3. | To ratify the selection of Ernst & Young LLP as our independent registered public accountants for the fiscal year ending December 31, 2018. | Mgmt | For |
| 4. | Stockholder proposal for an annual report on the extent to which risks related to public concern over drug pricing strategies are integrated into our executive incentive compensation. | Shr | Against |

 APPLE INC.

 Agen

Security: 037833100
 Meeting Type: Annual
 Meeting Date: 13-Feb-2018
 Ticker: AAPL
 ISIN: US0378331005

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|---------------|---------------|
| 1a. | Election of director: James Bell | Mgmt | For |
| 1b. | Election of director: Tim Cook | Mgmt | For |
| 1c. | Election of director: Al Gore | Mgmt | For |
| 1d. | Election of director: Bob Iger | Mgmt | For |
| 1e. | Election of director: Andrea Jung | Mgmt | For |
| 1f. | Election of director: Art Levinson | Mgmt | For |
| 1g. | Election of director: Ron Sugar | Mgmt | For |
| 1h. | Election of director: Sue Wagner | Mgmt | For |
| 2. | Ratification of the appointment of Ernst & Young LLP as Apple's independent registered public accounting firm for 2018 | Mgmt | For |
| 3. | Advisory vote to approve executive compensation | Mgmt | For |

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| | | | |
|----|--|------|---------|
| 4. | Approval of the amended and restated Apple Inc. Non-Employee Director Stock Plan | Mgmt | For |
| 5. | A shareholder proposal entitled "Shareholder Proxy Access Amendments" | Shr | Against |
| 6. | A shareholder proposal entitled "Human Rights Committee" | Shr | Against |

ARTISAN PARTNERS ASSET MANAGEMENT INC

Agen

Security: 04316A108
 Meeting Type: Annual
 Meeting Date: 23-May-2018
 Ticker: APAM
 ISIN: US04316A1088

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|--|---|
| 1. | DIRECTOR Matthew R. Barger Seth W. Brennan Eric R. Colson Tench Coxe Stephanie G. DiMarco Jeffrey A. Joerres Andrew A. Ziegler | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For For |
| 2. | Ratification of the Appointment of PricewaterhouseCoopers LLP as our Independent Registered Public Accounting Firm for the Fiscal Year Ending December 31, 2018. | Mgmt | For |

ASHMORE GROUP PLC

Agen

Security: G0609C101
 Meeting Type: AGM
 Meeting Date: 20-Oct-2017
 Ticker:
 ISIN: GB00B132NW22

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|---------------|---------------|
| 1 | TO RECEIVE AND ADOPT THE REPORT AND ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2017 | Mgmt | For |
| 2 | TO DECLARE A FINAL DIVIDEND FOR THE YEAR ENDED 30 JUNE 2017 OF 12.1 PENCE PER ORDINARY SHARE | Mgmt | For |

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| | | | |
|------|---|------------|---------|
| 3 | TO RE-ELECT MARK COOMBS AS A DIRECTOR | Mgmt | For |
| 4 | TO RE-ELECT TOM SHIPPEY AS A DIRECTOR | Mgmt | For |
| CMMT | PLEASE NOTE THAT THE RESOLUTIONS 5 TO 9 RELATING TO THE RE-ELECTION OF THE INDEPENDENT NON-EXECUTIVE DIRECTORS WILL BE PASSED ONLY IF A MAJORITY OF VOTES CAST BY INDEPENDENT SHAREHOLDERS ARE IN FAVOUR, IN ADDITION TO A MAJORITY OF VOTES CAST BY ALL SHAREHOLDERS BEING IN FAVOUR. THANK YOU. | Non-Voting | |
| 5 | TO RE-ELECT PETER GIBBS AS A DIRECTOR | Mgmt | For |
| 6 | TO RE-ELECT SIMON FRASER AS A DIRECTOR | Mgmt | For |
| 7 | TO RE-ELECT DAME ANNE PRINGLE AS A DIRECTOR | Mgmt | For |
| 8 | TO RE-ELECT DAVID BENNETT AS A DIRECTOR | Mgmt | For |
| 9 | TO RE-ELECT CLIVE ADAMSON AS A DIRECTOR | Mgmt | For |
| 10 | TO APPROVE THE REMUNERATION POLICY SET OUT IN THE REPORT AND ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2017 | Mgmt | Against |
| 11 | TO APPROVE THE REMUNERATION REPORT SET OUT IN THE REPORT AND ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2017 | Mgmt | For |
| 12 | TO RE-APPOINT KPMG LLP AS AUDITORS | Mgmt | For |
| 13 | TO AUTHORISE THE DIRECTORS TO AGREE THE REMUNERATION OF THE AUDITORS | Mgmt | For |
| 14 | TO AUTHORISE POLITICAL DONATIONS AND POLITICAL EXPENDITURE | Mgmt | For |
| 15 | TO AUTHORISE THE DIRECTORS TO ALLOT SHARES | Mgmt | For |
| 16 | TO AUTHORISE THE DIS-APPLICATION OF PRE-EMPTION RIGHTS UP TO 35,368,623 SHARES | Mgmt | For |
| 17 | TO AUTHORISE THE DIS-APPLICATION OF PRE-EMPTION RIGHTS UP TO A FURTHER 35,368,623 SHARES | Mgmt | For |
| 18 | TO AUTHORISE MARKET PURCHASES OF SHARES | Mgmt | For |
| CMMT | PLEASE NOTE THAT THE BELOW RESOLUTION WILL BE VOTED ON ONLY BY THE INDEPENDENT SHAREHOLDERS OF THE COMPANY. AS MARK COOMBS AND HIS SPOUSE ARE INTERESTED IN THE OUTCOME OF RESOLUTION 19 AND AS REQUIRED BY THE TAKEOVER CODE, THEY WILL NOT VOTE ON THAT RESOLUTION. THANK YOU. | Non-Voting | |
| 19 | TO APPROVE THE RENEWAL OF THE WAIVER OF THE OBLIGATION UNDER RULE 9 OF THE TAKEOVER CODE | Mgmt | For |

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20 TO REDUCE THE NOTICE PERIOD FOR GENERAL MEETINGS OTHER THAN AN ANNUAL GENERAL MEETING Mgmt For

 BERKSHIRE HATHAWAY INC. Agen

Security: 084670702
 Meeting Type: Annual
 Meeting Date: 05-May-2018
 Ticker: BRKB
 ISIN: US0846707026

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|--|---|
| 1. | DIRECTOR Warren E. Buffett Charles T. Munger Gregory E. Abel Howard G. Buffett Stephen B. Burke Susan L. Decker William H. Gates III David S. Gottesman Charlotte Guyman Ajit Jain Thomas S. Murphy Ronald L. Olson Walter Scott, Jr. Meryl B. Witmer | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For For For For For For For For |
| 2. | Shareholder proposal regarding methane gas emissions. | Shr | Against |
| 3. | Shareholder proposal regarding adoption of a policy to encourage Berkshire subsidiaries to issue annual sustainability reports. | Shr | Against |

 BIRCHCLIFF ENERGY LTD. Agen

Security: 090697103
 Meeting Type: Annual and Special
 Meeting Date: 10-May-2018
 Ticker: BIREF
 ISIN: CA0906971035

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|---------------|---------------|
| 1 | To fix the number of directors of the Corporation to be elected at the Meeting at | Mgmt | For |

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five (5).

| | | | |
|---|--|--------------------------------------|---------------------------------|
| 2 | DIRECTOR Dennis A. Dawson Debra A. Gerlach Rebecca J. Morley James W. Surbey A. Jeffery Tonken | Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For |
| 3 | To appoint KPMG LLP, Chartered Professional Accountants, as the auditors of the Corporation and to authorize the board of directors of the Corporation to fix their remuneration as such. | Mgmt | For |
| 4 | To consider and, if deemed advisable, to pass an ordinary resolution, the full text of which is set forth in the information circular of the Corporation dated March 28, 2018, to approve the Advance Notice By-Law of the Corporation relating to the advance notice of nominations of directors. | Mgmt | For |

CIRRUS LOGIC, INC.

Agen

Security: 172755100
Meeting Type: Annual
Meeting Date: 28-Jul-2017
Ticker: CRUS
ISIN: US1727551004

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|--|--|
| 1. | DIRECTOR JOHN C. CARTER ALEXANDER M. DAVERN TIMOTHY R. DEHNE CHRISTINE KING JASON P. RHODE ALAN R. SCHUELE WILLIAM D. SHERMAN DAVID J. TUPMAN | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For For For |
| 2. | RATIFICATION OF THE APPOINTMENT OF ERNST & YOUNG LLP AS THE COMPANY'S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE FISCAL YEAR ENDING MARCH 31, 2018. | Mgmt | For |
| 3. | ADVISORY VOTE TO APPROVE EXECUTIVE COMPENSATION. | Mgmt | For |
| 4. | ADVISORY VOTE ON THE FREQUENCY OF FUTURE ADVISORY VOTES TO APPROVE EXECUTIVE COMPENSATION. | Mgmt | 1 Year |

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CLARKSON PLC

Agen

Security: G21840106
 Meeting Type: AGM
 Meeting Date: 10-May-2018
 Ticker:
 ISIN: GB0002018363

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|---------------|---------------|
| 1 | TO RECEIVE THE ACCOUNTS OF THE COMPANY FOR THE YEAR ENDED 31 DECEMBER 2017, TOGETHER WITH THE REPORTS OF THE DIRECTORS AND EXTERNAL AUDITOR ON THOSE ACCOUNTS | Mgmt | For |
| 2 | TO APPROVE THE ANNUAL STATEMENT BY THE CHAIR OF THE REMUNERATION COMMITTEE AND THE ANNUAL REPORT ON REMUNERATION | Mgmt | For |
| 3 | TO DECLARE A FINAL DIVIDEND OF 50 PENCE PER ORDINARY SHARE OF 25 PENCE EACH IN THE CAPITAL OF THE COMPANY IN RESPECT OF THE YEAR ENDED 31 DECEMBER 2017 | Mgmt | For |
| 4 | TO RE-ELECT JAMES HUGHES-HALLETT AS A DIRECTOR OF THE COMPANY | Mgmt | For |
| 5 | TO RE-ELECT ANDI CASE AS A DIRECTOR OF THE COMPANY | Mgmt | For |
| 6 | TO RE-ELECT PETER M. ANKER AS A DIRECTOR OF THE COMPANY | Mgmt | For |
| 7 | TO RE-ELECT JEFF WOYDA AS A DIRECTOR OF THE COMPANY | Mgmt | For |
| 8 | TO RE-ELECT PETER BACKHOUSE AS A DIRECTOR OF THE COMPANY | Mgmt | For |
| 9 | TO RE-ELECT BIRGER NERGAARD AS A DIRECTOR OF THE COMPANY | Mgmt | For |
| 10 | TO RE-ELECT MARIE-LOUISE CLAYTON AS A DIRECTOR OF THE COMPANY | Mgmt | For |
| 11 | TO RE-ELECT ED WARNER AS A DIRECTOR OF THE COMPANY | Mgmt | For |
| 12 | TO RE-APPOINT PRICEWATERHOUSECOOPERS LLP AS AUDITOR OF THE COMPANY | Mgmt | For |
| 13 | TO AUTHORISE THE DIRECTORS OF THE COMPANY TO AGREE THE REMUNERATION OF THE AUDITOR | Mgmt | For |
| 14 | TO AUTHORISE THE DIRECTORS TO ALLOT SHARES IN THE COMPANY | Mgmt | For |

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| 15 | TO AUTHORISE THE COMPANY AND ANY SUBSIDIARY OF THE COMPANY TO MAKE POLITICAL DONATIONS | Mgmt | For |
| CMMT | PLEASE NOTE THAT RESOLUTION 16 IS CONDITIONAL ON PASSING RESOLUTION 14. THANK YOU | Non-Voting | |
| 16 | TO AUTHORISE THE DIRECTORS TO ALLOT EQUITY SECURITIES FOR CASH | Mgmt | For |
| 17 | TO AUTHORISE THE COMPANY TO PURCHASE ITS OWN SHARES | Mgmt | For |
| 18 | TO APPROVE GENERAL MEETINGS OF THE COMPANY, OTHER THAN ANNUAL GENERAL MEETINGS BEING CALLED ON NOT LESS THAN 14 CLEAR DAYS NOTICE | Mgmt | For |

 EXXON MOBIL CORPORATION

Agen

Security: 30231G102
 Meeting Type: Annual
 Meeting Date: 30-May-2018
 Ticker: XOM
 ISIN: US30231G1022

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|---------------|---------------|
| 1a. | Election of Director: Susan K. Avery | Mgmt | For |
| 1b. | Election of Director: Angela F. Braly | Mgmt | For |
| 1c. | Election of Director: Ursula M. Burns | Mgmt | For |
| 1d. | Election of Director: Kenneth C. Frazier | Mgmt | For |
| 1e. | Election of Director: Steven A. Kandarian | Mgmt | For |
| 1f. | Election of Director: Douglas R. Oberhelman | Mgmt | For |
| 1g. | Election of Director: Samuel J. Palmisano | Mgmt | For |
| 1h. | Election of Director: Steven S Reinemund | Mgmt | For |
| 1i. | Election of Director: William C. Weldon | Mgmt | For |
| 1j. | Election of Director: Darren W. Woods | Mgmt | For |
| 2. | Ratification of Independent Auditors (page 25) | Mgmt | For |
| 3. | Advisory Vote to Approve Executive Compensation (page 26) | Mgmt | For |
| 4. | Independent Chairman (page 54) | Shr | For |

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|----|--|-----|---------|
| 5. | Special Shareholder Meetings (page 55) | Shr | Against |
| 6. | Board Diversity Matrix (page 56) | Shr | Against |
| 7. | Report on Lobbying (page 58) | Shr | Against |

 FORTUNA SILVER MINES INC.

Agem

 Security: 349915108
 Meeting Type: Annual
 Meeting Date: 05-Jul-2017
 Ticker: FSM
 ISIN: CA3499151080

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|--|---|
| 01 | TO SET THE NUMBER OF DIRECTORS AT SEVEN. | Mgmt | For |
| 02 | DIRECTOR JORGE GANOZA DURANT SIMON RIDGWAY MARIO SZOTLENDER ROBERT GILMORE DAVID FARRELL DAVID LAING ALFREDO SILLAU | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For For |
| 03 | APPOINTMENT OF DELOITTE LLP AS AUDITORS OF THE CORPORATION FOR THE ENSUING YEAR AND AUTHORIZING THE DIRECTORS TO FIX THEIR REMUNERATION. | Mgmt | For |
| 04 | TO APPROVE AMENDMENTS TO AND ENTITLEMENTS UNDER THE COMPANY'S SHARE UNIT PLAN. | Mgmt | Against |
| 05 | TRANSACT SUCH OTHER BUSINESS AS MAY PROPERLY COME BEFORE THE MEETING. | Mgmt | For |

 FORTUNA SILVER MINES INC.

Agem

 Security: 349915108
 Meeting Type: Annual
 Meeting Date: 14-Jun-2018
 Ticker: FSM
 ISIN: CA3499151080

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|---------------|---------------|
| 1 | To set the number of Directors at seven. | Mgmt | For |

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|---|---|--|---|
| 2 | DIRECTOR Jorge Ganoza Durant Simon Ridgway Mario Szotlender David Farrell David Laing Alfredo Sillau Kylie Dickson | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For For |
| 3 | Appointment of KPMG LLP as Auditors of the Company for the ensuing year and authorizing the Directors to fix their remuneration. | Mgmt | For |
| 4 | To approve amendments to the Company's Advance Notice Policy. | Mgmt | For |

FRANCO-NEVADA CORPORATION

Agen

Security: 351858105
Meeting Type: Annual and Special
Meeting Date: 09-May-2018
Ticker: FNV
ISIN: CA3518581051

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|--|--|
| 1 | DIRECTOR PIERRE LASSONDE DAVID HARQUAIL TOM ALBANESE DEREK W. EVANS CATHARINE FARROW LOUIS GIGNAC RANDALL OLIPHANT DAVID R. PETERSON | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For For For |
| 2 | APPOINTMENT OF PRICEWATERHOUSECOOPERS LLP, CHARTERED ACCOUNTANTS, AS AUDITORS OF THE CORPORATION FOR THE ENSUING YEAR AND AUTHORIZING THE DIRECTORS TO FIX THEIR REMUNERATION. | Mgmt | For |
| 3 | ACCEPTANCE OF THE CORPORATION'S APPROACH TO EXECUTIVE COMPENSATION. | Mgmt | For |
| 4 | TO APPROVE THE AMENDMENTS TO THE CORPORATION'S SHARE COMPENSATION PLAN AS MORE PARTICULARLY DESCRIBED IN THE ACCOMPANYING INFORMATION CIRCULAR. | Mgmt | For |

FRANKLIN RESOURCES, INC.

Agen

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 Security: 354613101
 Meeting Type: Annual
 Meeting Date: 14-Feb-2018
 Ticker: BEN
 ISIN: US3546131018

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|---------------|---------------|
| 1a. | Election of director: Peter K. Barker | Mgmt | For |
| 1b. | Election of director: Mariann Byerwalter | Mgmt | For |
| 1c. | Election of director: Charles E. Johnson | Mgmt | For |
| 1d. | Election of director: Gregory E. Johnson | Mgmt | For |
| 1e. | Election of director: Rupert H. Johnson, Jr. | Mgmt | For |
| 1f. | Election of director: Mark C. Pigott | Mgmt | For |
| 1g. | Election of director: Chutta Ratnathicam | Mgmt | For |
| 1h. | Election of director: Laura Stein | Mgmt | For |
| 1i. | Election of director: Seth H. Waugh | Mgmt | For |
| 1j. | Election of director: Geoffrey Y. Yang | Mgmt | For |
| 2. | To ratify the appointment of PricewaterhouseCoopers LLP as the Company's independent registered public accounting firm for the fiscal year ending September 30, 2018. | Mgmt | For |
| 3. | Stockholder proposal requesting a Board report on lobbying activities and expenditures, if properly presented at the Annual Meeting. | Shr | Against |

 FRESNILLO PLC

Agen

Security: G371E2108
 Meeting Type: AGM
 Meeting Date: 30-May-2018
 Ticker:
 ISIN: GB00B2QPKJ12

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|---------------|---------------|
| 1 | RECEIVING THE 2017 REPORT AND ACCOUNTS | Mgmt | For |
| 2 | APPROVAL OF THE FINAL DIVIDEND: 29.8 US | Mgmt | For |

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CENTS PER ORDINARY SHARE

| | | | |
|----|---|------|-----|
| 3 | APPROVAL OF THE ANNUAL REPORT ON REMUNERATION | Mgmt | For |
| 4 | RE-ELECTION OF MR ALBERTO BAILLERES | Mgmt | For |
| 5 | RE-ELECTION OF MR ALEJANDRO BAILLERES | Mgmt | For |
| 6 | RE-ELECTION OF MR JUAN BORDES | Mgmt | For |
| 7 | RE-ELECTION OF MR ARTURO FERNANDEZ | Mgmt | For |
| 8 | RE-ELECTION OF MR JAIME LOMELIN | Mgmt | For |
| 9 | RE-ELECTION OF MR FERNANDO RUIZ | Mgmt | For |
| 10 | RE-ELECTION OF MR CHARLES JACOB | Mgmt | For |
| 11 | RE-ELECTION OF MS BARBARA GARZA LAGUERA | Mgmt | For |
| 12 | RE-ELECTION OF MR JAIME SERRA | Mgmt | For |
| 13 | RE-ELECTION OF MR ALBERTO TIBURCIO | Mgmt | For |
| 14 | RE-ELECTION OF DAME JUDITH MACGREGOR | Mgmt | For |
| 15 | ELECTION OF MS GEORGINA KESSEL | Mgmt | For |
| 16 | APPROVAL OF AN AMENDMENT TO THE DIRECTORS ' REMUNERATION POLICY | Mgmt | For |
| 17 | RE-APPOINTMENT OF ERNST & YOUNG LLP AS AUDITORS | Mgmt | For |
| 18 | AUTHORITY TO SET THE REMUNERATION OF THE AUDITORS | Mgmt | For |
| 19 | DIRECTORS' AUTHORITY TO ALLOT SHARES | Mgmt | For |
| 20 | AUTHORITY TO DISAPPLY PRE-EMPTION RIGHTS FOR SHARES ISSUED WHOLLY FOR CASH | Mgmt | For |
| 21 | AUTHORITY TO DISAPPLY PRE-EMPTION RIGHTS FOR SHARES ISSUED WHOLLY FOR CASH AND USED ONLY FOR FINANCING ACQUISITIONS OR CAPITAL INVESTMENTS | Mgmt | For |
| 22 | AUTHORITY FOR THE COMPANY TO PURCHASE ITS OWN SHARES | Mgmt | For |
| 23 | NOTICE PERIOD FOR A GENERAL MEETING | Mgmt | For |

FRP HOLDINGS, INC.

Agen

Security: 30292L107
 Meeting Type: Annual
 Meeting Date: 14-May-2018

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Ticker: FRPH
 ISIN: US30292L1070

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|--------------------------------------|---------------------------------|
| 1. | Approval of the agreement of purchase and sale (the "Sale Agreement"), dated as of March 22, 2018, by and among FRP Holdings, Inc. ("FRP"), certain of its subsidiaries (collectively, "Seller") and BRE Foxtrot Parent LLC, a Delaware limited liability company ("Purchaser") (the "Asset Sale Proposal"). | Mgmt | For |
| 2. | Approval of, on a non-binding, advisory basis, the compensation that may be paid or become payable to certain of FRP's named executive officers, in connection with the transactions contemplated by the Sale Agreement, including the agreements and understandings ("Sale-Related Compensation Proposal") | Mgmt | For |
| 3. | Approval of an adjournment of the annual meeting, if necessary, to solicit additional proxies if there are not sufficient votes in favor of the Asset Sale Proposal (the "Adjournment Proposal") | Mgmt | For |
| 4. | DIRECTOR John D. Baker II Charles E Commander III H. W. Shad III Martin E. Stein, Jr. William H. Walton III | Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For |
| 5. | Ratification of the audit committee's selection of FRP's independent registered public accounting firm, Hancock Askew & Co., LLP (the "Auditor Proposal") | Mgmt | For |
| 6. | Approval of, on an advisory basis, the compensation of FRP's named executive officers (the "Compensation Proposal") | Mgmt | For |

 GAMESTOP CORP.

Agen

 Security: 36467W109
 Meeting Type: Annual
 Meeting Date: 26-Jun-2018
 Ticker: GME
 ISIN: US36467W1099

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|----------|---------------|---------------|
|--------|----------|---------------|---------------|

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| | | | |
|----|---|------|-----|
| 1A | Re-election of Director: Daniel A. DeMatteo | Mgmt | For |
| 1B | Re-election of Director: Jerome L. Davis | Mgmt | For |
| 1C | Re-election of Director: Thomas N. Kelly Jr. | Mgmt | For |
| 1D | Re-election of Director: Shane S. Kim | Mgmt | For |
| 1E | Re-election of Director: Steven R. Koonin | Mgmt | For |
| 1F | Re-election of Director: Gerald R. Szczepanski | Mgmt | For |
| 1G | Re-election of Director: Kathy P. Vrabeck | Mgmt | For |
| 1H | Re-election of Director: Lawrence S. Zilavy | Mgmt | For |
| 2. | Advisory vote on executive compensation | Mgmt | For |
| 3. | Ratification of appointment of Deloitte & Touche LLP as independent registered public accounting firm for fiscal 2018 | Mgmt | For |

GARMIN LTD

Agen

Security: H2906T109
Meeting Type: Annual
Meeting Date: 08-Jun-2018
Ticker: GRMN
ISIN: CH0114405324

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|---------------|---------------|
| 1. | Election of Andrew Etkind as ad hoc Chairman of the Meeting | Mgmt | For |
| 2. | Approval of Garmin Ltd.'s 2017 Annual Report, including the consolidated financial statements of Garmin Ltd. for the fiscal year ended December 30, 2017 and the statutory financial statements of Garmin Ltd. for the fiscal year ended December 30, 2017 | Mgmt | For |
| 3. | Approval of the appropriation of available earnings | Mgmt | For |
| 4. | Approval of the payment of a cash dividend in the aggregate amount of US \$2.12 per outstanding share out of Garmin Ltd.'s general reserve from capital contribution in four equal installments | Mgmt | For |
| 5. | Discharge of the members of the Board of | Mgmt | For |

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Directors and the members of Executive Management from liability for the fiscal year ended December 30, 2017

| | | | |
|-----|--|------|-----|
| 6A. | Re-election of Director: Min H. Kao | Mgmt | For |
| 6B. | Re-election of Director: Joseph J. Hartnett | Mgmt | For |
| 6C. | Re-election of Director: Charles W. Peffer | Mgmt | For |
| 6D. | Re-election of Director: Clifton A. Pemble | Mgmt | For |
| 6E. | Re-election of Director: Rebecca R. Tilden | Mgmt | For |
| 6F. | Election of Director: Jonathan C. Burrell | Mgmt | For |
| 7. | Re-election of Min H. Kao as Executive Chairman of the Board of Directors for a term extending until completion of the next annual general meeting | Mgmt | For |
| 8A. | Re-election of Compensation Committee Member: Joseph J. Hartnett | Mgmt | For |
| 8B. | Re-election of Compensation Committee Member: Charles W. Peffer | Mgmt | For |
| 8C. | Re-election of Compensation Committee Member: Rebecca R. Tilden | Mgmt | For |
| 8D. | Election of Compensation Committee Member: Jonathan C. Burrell | Mgmt | For |
| 9. | Re-election of the law firm of Reiss+Preuss LLP as independent voting rights representative for a term extending until completion of the next annual general meeting | Mgmt | For |
| 10 | Ratification of the appointment of Ernst & Young LLP as Garmin Ltd.'s independent registered public accounting firm for the 2018 fiscal year and re-election of Ernst & Young Ltd as Garmin Ltd.'s statutory auditor for another one-year term | Mgmt | For |
| 11. | Advisory vote on executive compensation | Mgmt | For |
| 12. | Binding vote to approve Fiscal Year 2019 maximum aggregate compensation for the Executive Management | Mgmt | For |
| 13. | Binding vote to approve maximum aggregate compensation for the Board of Directors for the period between the 2018 Annual General Meeting and the 2019 Annual General Meeting | Mgmt | For |
| 14. | Amendment of Articles of Association as to persons who can act as chairman of general meetings | Mgmt | For |
| 15. | Amendment of Articles of Association to add | Mgmt | For |

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authorized share capital

- | | | | |
|-----|---|------|---------|
| 16. | Any new or modified agenda items (other than those in the invitation to the meeting and the proxy statement) or new or modified proposals or motions with respect to those agenda items set forth in the invitation to the meeting and the proxy statement that may be properly put forth before the Annual General Meeting | Mgmt | Against |
|-----|---|------|---------|

GENTEX CORPORATION

Agen

Security: 371901109
Meeting Type: Annual
Meeting Date: 17-May-2018
Ticker: GNTX
ISIN: US3719011096

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|--|---|
| 1. | DIRECTOR Leslie Brown Gary Goode James Hollars John Mulder Richard Schaum Frederick Sotok James Wallace | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For For |
| 2. | To ratify the appointment of Ernst & Young LLP as the Company's auditors for the fiscal year ending December 31, 2018. | Mgmt | For |
| 3. | To approve, on an advisory basis, compensation of the Company's named executive officers. | Mgmt | For |

HELMERICH & PAYNE, INC.

Agen

Security: 423452101
Meeting Type: Annual
Meeting Date: 06-Mar-2018
Ticker: HP
ISIN: US4234521015

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|---------------|---------------|
| 1A. | Election of Director: Kevin G. Cramton | Mgmt | For |

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| | | | |
|-----|--|------|-----|
| 1B. | Election of Director: Randy A. Foutch | Mgmt | For |
| 1C. | Election of Director: Hans Helmerich | Mgmt | For |
| 1D. | Election of Director: John W. Lindsay | Mgmt | For |
| 1E. | Election of Director: Paula Marshall | Mgmt | For |
| 1F. | Election of Director: Jose R. Mas | Mgmt | For |
| 1G. | Election of Director: Thomas A. Petrie | Mgmt | For |
| 1H. | Election of Director: Donald F. Robillard, Jr. | Mgmt | For |
| 1I. | Election of Director: Edward B. Rust, Jr. | Mgmt | For |
| 1J. | Election of Director: John D. Zeglis | Mgmt | For |
| 2. | Ratification of Ernst & Young LLP as auditors for 2018. | Mgmt | For |
| 3. | Advisory vote on executive compensation. | Mgmt | For |

HOCHSCHILD MINING PLC LONDON

Agen

Security: G4611M107
Meeting Type: AGM
Meeting Date: 25-May-2018
Ticker:
ISIN: GB00B1FW5029

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|---------------|---------------|
| 1 | TO RECEIVE THE AUDITED ACCOUNTS OF THE COMPANY FOR THE YEAR ENDED 31 DECEMBER 2017 | Mgmt | For |
| 2 | TO APPROVE THE 2017 DIRECTORS' REMUNERATION REPORT (EXCLUDING THE DIRECTORS' REMUNERATION POLICY) | Mgmt | For |
| 3 | TO APPROVE THE DIRECTORS' REMUNERATION POLICY | Mgmt | For |
| 4 | TO APPROVE THE FINAL DIVIDEND: 1.965 US CENTS PER ORDINARY SHARE | Mgmt | For |
| 5 | TO RE-ELECT GRAHAM BIRCH AS A DIRECTOR OF THE COMPANY | Mgmt | For |
| 6 | TO RE-ELECT JORGE BORN JR. AS A DIRECTOR OF THE COMPANY | Mgmt | For |
| 7 | TO RE-ELECT IGNACIO BUSTAMANTE AS A DIRECTOR OF THE COMPANY | Mgmt | For |

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| | | | |
|------|--|------------|-----|
| 8 | TO RE-ELECT EDUARDO HOCHSCHILD AS A DIRECTOR OF THE COMPANY | Mgmt | For |
| 9 | TO RE-ELECT EILEEN KAMERICK AS A DIRECTOR OF THE COMPANY | Mgmt | For |
| 10 | TO ELECT DIONISIO ROMERO PAOLETTI AS A DIRECTOR OF THE COMPANY | Mgmt | For |
| 11 | TO RE-ELECT MICHAEL RAWLINSON AS A DIRECTOR OF THE COMPANY | Mgmt | For |
| 12 | TO RE-ELECT SANJAY SARMA AS A DIRECTOR OF THE COMPANY | Mgmt | For |
| 13 | TO RE-APPOINT ERNST & YOUNG LLP AS AUDITORS | Mgmt | For |
| 14 | TO AUTHORISE THE AUDIT COMMITTEE TO SET THE AUDITORS' REMUNERATION | Mgmt | For |
| 15 | TO AUTHORISE THE DIRECTORS TO ALLOT SHARES | Mgmt | For |
| 16 | TO APPROVE AND ADOPT THE 2018 HOCHSCHILD MINING PLC LONG TERM INCENTIVE PLAN | Mgmt | For |
| CMMT | PLEASE NOTE THAT RESOLUTION 17 IS CONDITIONAL UPON PASSING OF RESOLUTION 15 AND 18 IS CONDITIONAL UPON PASSING OF RESOLUTION 15 AND GRANTING OF ANY AUTHORITY UNDER RESOLUTION 17. THANK YOU | Non-Voting | |
| 17 | TO DISAPPLY STATUTORY PRE-EMPTION RIGHTS | Mgmt | For |
| 18 | TO DISAPPLY STATUTORY PRE-EMPTION RIGHTS TO FINANCE AN ACQUISITION OR OTHER CAPITAL INVESTMENT | Mgmt | For |
| 19 | TO AUTHORISE THE COMPANY TO MAKE MARKET PURCHASES OF ITS OWN SHARES | Mgmt | For |
| 20 | TO AUTHORISE GENERAL MEETINGS OTHER THAN ANNUAL GENERAL MEETINGS TO BE CALLED ON NOT LESS THAN 14 CLEAR DAYS' NOTICE | Mgmt | For |

INDUSTRIAS BACHOCO, S.A.B. DE C.V.

Agen

Security: 456463108
Meeting Type: Annual
Meeting Date: 25-Apr-2018
Ticker: IBA
ISIN: US4564631087

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|---------------|---------------|
| 1. | Presentation and approval, as appropriate of: a) the Chief Executive Officer's | Mgmt | For |

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| | | | |
|----|---|------|-----|
| | <p>report, together with the opinion of the External Auditor of the Company, relating to the fiscal year ended on December 31, 2017, as well as the opinion of the Board of Directors on the contents of such report; b) the report of the Board of Directors with respect to the main accounting and reporting policies and criteria used in the preparation of the financial information of the Company, and report on the ... (due to space limits, see proxy material for full proposal).</p> | | |
| 2. | <p>Presentation of the report on compliance with tax obligations of the last audited fiscal year of the Company. Resolutions in this regard.</p> | Mgmt | For |
| 3. | <p>Proposal of application of the income statement for fiscal year 2017, which includes the presentation and approval, as appropriate, of the proposal to declare and pay cash dividends. Resolutions in this regard.</p> | Mgmt | For |
| 4. | <p>Proposal to establish the maximum amount of funds that may be used to buy Company shares. Resolutions in this regard.</p> | Mgmt | For |
| 5. | <p>Appointment, or as appropriate, ratification of the members of the Board of Directors and Secretary, as well as determination of independence of independent board members, in terms of the Securities Market Law. Resolutions in this regard.</p> | Mgmt | For |
| 6. | <p>Appointment or, as appropriate, ratification of the Chairman and members of the Auditing and Corporate Practices Committee of the Company. Resolutions in this regard.</p> | Mgmt | For |
| 7. | <p>Determine the compensation corresponding to the members of the Board of Directors of the Company and the Secretary of the Board of Directors, as well as to the Chairman and members of the Auditing and Corporate Practices Committee of the Company. Resolutions in this regard.</p> | Mgmt | For |
| 8. | <p>Appointment of special delegates of the Company to attend General Shareholders Meetings of the Company's subsidiaries, as well as to formalize the resolutions of the Meeting. Resolutions in this regard.</p> | Mgmt | For |
| 9. | <p>Reading and approval, as appropriate, of the minutes of meeting.</p> | Mgmt | For |

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 KENNEDY-WILSON HOLDINGS, INC.

Agen

 Security: 489398107
 Meeting Type: Special
 Meeting Date: 12-Oct-2017
 Ticker: KW
 ISIN: US4893981070

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|---------------|---------------|
| 1. | TO APPROVE THE ISSUANCE OF KENNEDY- WILSON HOLDINGS, INC. ("KWH") COMMON STOCK TO SHAREHOLDERS OF KENNEDY WILSON EUROPE REAL ESTATE PLC ("KWE") IN CONNECTION WITH THE PROPOSED ACQUISITION BY KWH OF THE OUTSTANDING SHARES OF KWE (OTHER THAN SHARES OWNED BY KWH OR ITS SUBSIDIARIES OR HELD IN TREASURY) (THE "SHARE ISSUANCE PROPOSAL"). | Mgmt | For |
| 2. | TO APPROVE ANY ADJOURNMENT OF THE SPECIAL MEETING, IF NECESSARY OR APPROPRIATE, TO SOLICIT ADDITIONAL PROXIES IF THERE ARE INSUFFICIENT VOTES AT THE TIME OF THE SPECIAL MEETING TO APPROVE THE SHARE ISSUANCE PROPOSAL. | Mgmt | For |

 KENNEDY-WILSON HOLDINGS, INC.

Agen

 Security: 489398107
 Meeting Type: Annual
 Meeting Date: 14-Jun-2018
 Ticker: KW
 ISIN: US4893981070

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|---------------|---------------|
| 1.1 | Election of Director: William J. McMorrow | Mgmt | For |
| 1.2 | Election of Director: Kent Mouton | Mgmt | For |
| 1.3 | Election of Director: Norman Creighton | Mgmt | For |
| 2. | To approve, on an advisory nonbinding basis, the compensation of the Company's named executive officers. | Mgmt | For |
| 3. | To ratify the appointment of KPMG LLP as the Company's independent registered accounting firm for the 2018 fiscal year. | Mgmt | For |

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MAJOR DRILLING GROUP INTERNATIONAL INC.

Agen

Security: 560909103
 Meeting Type: Annual
 Meeting Date: 08-Sep-2017
 Ticker: MJDLF
 ISIN: CA5609091031

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|--|--|
| 01 | DIRECTOR EDWARD J. BREINER JEAN DESROSIERS FRED J. DYMENT DAVID A. FENNELL DENIS LAROCQUE C. MCLEOD-SELTZER JANICE G. RENNIE DAVID B. TENNANT JO MARK ZUREL | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For For For For For |
| 02 | IN RESPECT OF ACCEPTING THE ADVISORY RESOLUTION TO ACCEPT THE BOARD'S APPROACH TO EXECUTIVE COMPENSATION AS SET FORTH IN THE MANAGEMENT PROXY CIRCULAR OF THE CORPORATION DATED JULY 10, 2017. | Mgmt | For |
| 03 | IN RESPECT OF THE APPOINTMENT OF DELOITTE LLP AS INDEPENDENT AUDITORS OF THE CORPORATION FOR THE ENSUING YEAR AND AUTHORIZING THE DIRECTORS TO FIX THEIR REMUNERATION. | Mgmt | For |

MARCUS & MILLICHAP, INC.

Agen

Security: 566324109
 Meeting Type: Annual
 Meeting Date: 04-May-2018
 Ticker: MMI
 ISIN: US5663241090

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|---------------|---------------|
| 1. | DIRECTOR Nicholas F. McClanahan William A. Millichap | Mgmt Mgmt | For For |
| 2. | To ratify the appointment of Ernst & Young LLP as the Company's independent registered public accounting firm for the year ending December 31, 2018. | Mgmt | For |

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MKS INSTRUMENTS, INC.

Agen

Security: 55306N104
 Meeting Type: Annual
 Meeting Date: 09-May-2018
 Ticker: MKSI
 ISIN: US55306N1046

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|---------------|--------------------|
| 1. | DIRECTOR Gerald G. Colella Elizabeth A. Mora | Mgmt Mgmt | No vote No vote |
| 2. | The approval, on an advisory basis, of executive compensation. | Mgmt | No vote |
| 3. | The ratification of the selection of PricewaterhouseCoopers LLP as our independent registered public accounting firm for the year ending December 31, 2018. | Mgmt | No vote |

OSISKO MINING INC.

Agen

Security: 688281104
 Meeting Type: Annual and Special
 Meeting Date: 29-Jun-2018
 Ticker: OBNNF
 ISIN: CA6882811046

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|--|--|
| 1 | DIRECTOR John Burzynski Jose Vizquerra Sean Roosen Robert Wares Patrick F.N. Anderson Keith McKay Amy Satov Murray John David Christie B. Alvarez Calderon | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For For For For For |
| 2 | Appointment of PricewaterhouseCoopers LLP as Auditors of the Corporation for the ensuing year and authorizing the Directors to fix their remuneration. | Mgmt | For |

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| | | | |
|---|--|------|---------|
| 3 | To consider and, if deemed appropriate, to pass with or without variation, a new general By-Law No. 1 for the Corporation, as more particularly described in the accompanying management information circular. | Mgmt | For |
| 4 | To consider and, if deemed advisable, to pass a resolution, with or without variation, ratifying and approving the stock option plan of the Corporation and the unallocated rights, options and other entitlements thereunder. | Mgmt | Against |

 PAN AMERICAN SILVER CORP.

 Agen

Security: 697900108
 Meeting Type: Annual and Special
 Meeting Date: 09-May-2018
 Ticker: PAAS
 ISIN: CA6979001089

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|--|---|
| 1 | DIRECTOR Ross J. Beaty Michael Steinmann Michael L. Carroll Neil de Gelder David C. Press Walter T. Segsworth Gillian D. Winckler | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For For |
| 2 | Appointment of Deloitte LLP as Auditors of the Corporation for the ensuing year and authorizing the Directors to fix their remuneration. | Mgmt | For |
| 3 | To consider and, if thought appropriate, to pass an ordinary resolution approving the Corporation's approach to executive compensation, the complete text of which is set out in the Information Circular for the Meeting. | Mgmt | For |

 PASON SYSTEMS INC.

 Agen

Security: 702925108
 Meeting Type: Annual and Special
 Meeting Date: 03-May-2018
 Ticker: PSYTF
 ISIN: CA7029251088

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| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|--------------------------------------|---------------------------------|
| 1 | Fixing the number of directors at five (5). | Mgmt | For |
| 2 | DIRECTOR James D. Hill James B. Howe Marcel Kessler T. Jay Collins Judi M. Hess | Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For |
| 3 | Appointment of Deloitte LLP as Auditors of the Corporation for the ensuing year and authorizing the Directors to fix their remuneration. | Mgmt | For |
| 4 | A non-binding, advisory ("Say on Pay") vote to Pason's approach to executive compensation. | Mgmt | For |
| 5 | To approve the 2018 stock option plan. | Mgmt | Against |

SEABRIDGE GOLD INC.

Agen

Security: 811916105
Meeting Type: Annual
Meeting Date: 27-Jun-2018
Ticker: SA
ISIN: CA8119161054

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|--|--|
| 1 | To fix the number of Directors of the Corporation at eight (8). | Mgmt | For |
| 2 | DIRECTOR A. Frederick Banfield Rudi P. Fronk Eliseo Gonzalez-Urien Richard C. Kraus Jay S. Layman Clem Pelletier John W. Sabine Gary A. Sugar | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For For For |
| 3 | To appoint KPMG LLP, Chartered Accountants, as Auditors of the Corporation for the ensuing year. | Mgmt | For |
| 4 | To authorize the Directors to fix the remuneration to be paid to the auditors. | Mgmt | For |
| 5 | To approve an increase in the number of | Mgmt | For |

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shares reserved for issue under the Corporation's Stock Option Plan and Restricted Share Unit Plan by a combined total of 700,000 shares, made up of an increase in the number of shares reserved for issue under stock options and restricted share units by 600,000 and 100,000, respectively, as more particularly set out in the Management Proxy Circular in respect of the Meeting.

| | | | |
|---|--|------|-----|
| 6 | To approve, by a majority of disinterested shareholders, the grant of 300,000 stock options to directors of the Corporation as more particularly set out in the Management Proxy Circular in respect of the Meeting. | Mgmt | For |
| 7 | To approve, by a majority of disinterested shareholders, the proposed grant of 50,000 options to a new director as more particularly set out in the Management Proxy Circular in respect of the Meeting. | Mgmt | For |
| 8 | To transact such other business as may properly come before the Meeting. | Mgmt | For |

 SMART SAND, INC.

 Agen

Security: 83191H107
 Meeting Type: Annual
 Meeting Date: 12-Jun-2018
 Ticker: SND
 ISIN: US83191H1077

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|---------------|---------------|
| 1. | DIRECTOR Andrew Speaker Colin M. Leonard | Mgmt Mgmt | For For |
| 2. | Ratification of the selection of Grant Thornton LLP as the Company's independent registered public accounting firm for the year ending December 31, 2018. | Mgmt | For |
| 3. | Approval on an advisory (and non-binding) basis of the compensation paid to the Company's named executive officers for the year ended December 31, 2017. | Mgmt | For |

 SYNTEL, INC.

 Agen

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Security: 87162H103
 Meeting Type: Annual
 Meeting Date: 06-Jun-2018
 Ticker: SYNT
 ISIN: US87162H1032

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|--|--|
| 1. | DIRECTOR Paritosh K. Choksi Bharat Desai Thomas Doeke Rakesh Khanna Rajesh Mashruwala Prashant Ranade Vinod K. Sahney Rex E. Schlaybaugh, Jr. Neerja Sethi | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For For For For For |
| 2. | An advisory (non-binding) vote to approve the compensation paid to Syntel's named executive officers. | Mgmt | For |
| 3. | A non-binding resolution to ratify the appointment of Crowe Horwath LLP as Syntel's independent registered public accounting firm for the current fiscal year. | Mgmt | For |

TGS-NOPEC GEOPHYSICAL COMPANY ASA, NARSNES

Agen

Security: R9138B102
 Meeting Type: AGM
 Meeting Date: 08-May-2018
 Ticker:
 ISIN: NO0003078800

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|---------------|---------------|
| CMMT | SHARES HELD IN AN OMNIBUS/NOMINEE ACCOUNT NEED TO BE RE-REGISTERED IN THE BENEFICIAL OWNERS NAME TO BE ALLOWED TO VOTE AT MEETINGS. SHARES WILL BE TEMPORARILY TRANSFERRED TO A SEPARATE ACCOUNT IN THE BENEFICIAL OWNER'S NAME ON THE PROXY DEADLINE AND TRANSFERRED BACK TO THE OMNIBUS/NOMINEE ACCOUNT THE DAY AFTER THE MEETING. | Non-Voting | |
| CMMT | IMPORTANT MARKET PROCESSING REQUIREMENT: A BENEFICIAL OWNER SIGNED POWER OF ATTORNEY (POA) IS REQUIRED IN ORDER TO LODGE AND EXECUTE YOUR VOTING INSTRUCTIONS IN THIS MARKET. ABSENCE OF A POA, MAY CAUSE YOUR | Non-Voting | |

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INSTRUCTIONS TO BE REJECTED. IF YOU HAVE ANY QUESTIONS, PLEASE CONTACT YOUR CLIENT SERVICE REPRESENTATIVE

| | | | |
|------|--|------------|-----|
| CMMT | MARKET RULES REQUIRE DISCLOSURE OF BENEFICIAL OWNER INFORMATION FOR ALL VOTED ACCOUNTS. IF AN ACCOUNT HAS MULTIPLE BENEFICIAL OWNERS, YOU WILL NEED TO PROVIDE THE BREAKDOWN OF EACH BENEFICIAL OWNER NAME, ADDRESS AND SHARE POSITION TO YOUR CLIENT SERVICE REPRESENTATIVE. THIS INFORMATION IS REQUIRED IN ORDER FOR YOUR VOTE TO BE LODGED | Non-Voting | |
| 1 | OPENING AND REGISTRATION OF ATTENDING SHAREHOLDERS | Non-Voting | |
| 2 | APPOINTMENT OF MEETING CHAIR AND A PERSON TO CO-SIGN THE MINUTES | Mgmt | For |
| 3 | APPROVAL OF THE NOTICE AND THE AGENDA | Mgmt | For |
| 4 | APPROVAL OF THE FINANCIAL STATEMENTS AND BOARD'S REPORT FOR 2017 | Mgmt | For |
| 5 | APPOINTMENT OF NEW AUDITOR: KPMG AS | Mgmt | For |
| 6 | APPROVAL OF AUDITOR'S FEE | Mgmt | For |
| 7.A | APPOINTMENT OF MEMBER TO THE BOARD: HENRY H. HAMILTON, CHAIRMAN | Mgmt | For |
| 7.B | APPOINTMENT OF MEMBER TO THE BOARD: MARK LEONARD | Mgmt | For |
| 7.C | APPOINTMENT OF MEMBER TO THE BOARD: VICKI MESSER | Mgmt | For |
| 7.D | APPOINTMENT OF MEMBER TO THE BOARD: TOR MAGNE LONNUM | Mgmt | For |
| 7.E | APPOINTMENT OF MEMBER TO THE BOARD: WENCHE AGERUP | Mgmt | For |
| 7.F | APPOINTMENT OF MEMBER TO THE BOARD: ELISABETH GRIEG | Mgmt | For |
| 7.G | APPOINTMENT OF MEMBER TO THE BOARD: TORSTEIN SANNESS | Mgmt | For |
| 7.H | APPOINTMENT OF MEMBER TO THE BOARD: NILS PETTER DYVIK | Mgmt | For |
| 8 | APPROVAL OF REMUNERATION TO THE MEMBERS OF THE BOARD | Mgmt | For |
| 9.A | APPOINTMENT OF MEMBER TO THE NOMINATION COMMITTEE: HERMAN KLEEVEN | Mgmt | For |
| 10 | APPROVAL OF REMUNERATION TO THE MEMBERS OF THE NOMINATION COMMITTEE | Mgmt | For |

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| | | | |
|----|--|------------|-----|
| 11 | STATEMENT ON CORPORATE GOVERNANCE PURSUANT TO SECTION 3-3B OF THE NORWEGIAN ACCOUNTING ACT | Non-Voting | |
| 12 | STATEMENT ON REMUNERATION PRINCIPLES FOR SENIOR EXECUTIVES | Mgmt | For |
| 13 | APPROVAL OF LONG-TERM INCENTIVE PLAN AND RESOLUTION TO ISSUE FREE-STANDING WARRANTS | Mgmt | For |
| 14 | BOARD AUTHORIZATION TO ACQUIRE OWN SHARES | Mgmt | For |
| 15 | BOARD AUTHORIZATIONS TO (A) ISSUE NEW SHARES AND (B) ISSUE CONVERTIBLE LOANS | Mgmt | For |
| 16 | BOARD AUTHORIZATION TO DISTRIBUTE DIVIDENDS | Mgmt | For |

 THOR INDUSTRIES, INC.

 Agen

Security: 885160101
 Meeting Type: Annual
 Meeting Date: 12-Dec-2017
 Ticker: THO
 ISIN: US8851601018

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|----------------------|-------------------|
| 1. | DIRECTOR JAN H. SUWINSKI J. ALLEN KOSOWSKY WILSON JONES | Mgmt Mgmt Mgmt | For For For |
| 2. | RATIFICATION OF APPOINTMENT OF DELOITTE & TOUCHE LLP AS OUR INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR OUR FISCAL YEAR 2018. | Mgmt | For |
| 3. | NON-BINDING ADVISORY VOTE TO APPROVE THE COMPENSATION OF OUR NAMED EXECUTIVE OFFICERS (NEOS). | Mgmt | For |
| 4. | ADVISORY VOTE ON THE FREQUENCY OF HOLDING THE "SAY ON PAY" VOTE. | Mgmt | 1 Year |

 VALUE PARTNERS GROUP LTD

 Agen

Security: G93175100
 Meeting Type: AGM
 Meeting Date: 27-Apr-2018
 Ticker:
 ISIN: KYG931751005

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| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|---------------|---------------|
| CMMT | PLEASE NOTE THAT THE COMPANY NOTICE AND PROXY FORM ARE AVAILABLE BY CLICKING ON THE URL LINKS: HTTP://WWW.HKEXNEWS.HK/LISTEDCO/LISTCONEWS/SEHK/2018/0323/LTN20180323763.PDF AND HTTP://WWW.HKEXNEWS.HK/LISTEDCO/LISTCONEWS/SEHK/2018/0323/LTN20180323729.PDF | Non-Voting | |
| CMMT | PLEASE NOTE THAT SHAREHOLDERS ARE ALLOWED TO VOTE 'IN FAVOR' OR 'AGAINST' FOR ALL RESOLUTIONS, ABSTAIN IS NOT A VOTING OPTION ON THIS MEETING | Non-Voting | |
| 1 | TO RECEIVE AND CONSIDER THE AUDITED FINANCIAL STATEMENTS AND THE REPORTS OF THE DIRECTORS AND THE AUDITOR FOR THE YEAR ENDED 31 DECEMBER 2017 | Mgmt | For |
| 2 | TO DECLARE A FINAL DIVIDEND FOR THE YEAR ENDED 31 DECEMBER 2017 | Mgmt | For |
| 3.A.I | TO RE-ELECT DATO' SERI CHEAH CHENG HYE AS AN EXECUTIVE DIRECTOR OF THE COMPANY | Mgmt | For |
| 3.A.II | TO RE-ELECT MR. SO CHUN KI LOUIS AS AN EXECUTIVE DIRECTOR OF THE COMPANY | Mgmt | For |
| 3A.III | TO RE-ELECT MR. NOBUO OYAMA AS AN INDEPENDENT NON-EXECUTIVE DIRECTOR OF THE COMPANY | Mgmt | For |
| 3.B | TO AUTHORISE THE BOARD OF DIRECTORS TO FIX THE DIRECTORS' REMUNERATION | Mgmt | For |
| 4 | TO RE-APPOINT AUDITOR AND TO AUTHORISE THE BOARD OF DIRECTORS TO FIX ITS REMUNERATION | Mgmt | For |
| 5.A | TO APPROVE THE GENERAL MANDATE TO ALLOT AND ISSUE ADDITIONAL SHARES OF THE COMPANY | Mgmt | For |
| 5.B | TO APPROVE THE GENERAL MANDATE TO REPURCHASE ISSUED SHARES OF THE COMPANY | Mgmt | For |
| 5.C | TO APPROVE THE GENERAL MANDATE TO ALLOT AND ISSUE THE SHARES REPURCHASED BY THE COMPANY | Mgmt | For |

WESTERN DIGITAL CORPORATION

Agen

Security: 958102105
Meeting Type: Annual
Meeting Date: 02-Nov-2017
Ticker: WDC
ISIN: US9581021055

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| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|---------------|---------------|
| 1A. | ELECTION OF DIRECTOR: MARTIN I. COLE | Mgmt | No vote |
| 1B. | ELECTION OF DIRECTOR: KATHLEEN A. COTE | Mgmt | No vote |
| 1C. | ELECTION OF DIRECTOR: HENRY T. DENERO | Mgmt | No vote |
| 1D. | ELECTION OF DIRECTOR: MICHAEL D. LAMBERT | Mgmt | No vote |
| 1E. | ELECTION OF DIRECTOR: LEN J. LAUER | Mgmt | No vote |
| 1F. | ELECTION OF DIRECTOR: MATTHEW E. MASSENGILL | Mgmt | No vote |
| 1G. | ELECTION OF DIRECTOR: STEPHEN D. MILLIGAN | Mgmt | No vote |
| 1H. | ELECTION OF DIRECTOR: PAULA A. PRICE | Mgmt | No vote |
| 2. | TO APPROVE ON AN ADVISORY BASIS THE NAMED EXECUTIVE OFFICER COMPENSATION DISCLOSED IN THE PROXY STATEMENT. | Mgmt | No vote |
| 3. | TO APPROVE ON AN ADVISORY BASIS THE FREQUENCY OF FUTURE ADVISORY VOTES ON NAMED EXECUTIVE OFFICER COMPENSATION. | Mgmt | No vote |
| 4. | TO APPROVE AN AMENDMENT AND RESTATEMENT OF OUR 2004 PERFORMANCE INCENTIVE PLAN THAT WOULD, AMONG OTHER THINGS, RENAME THE PLAN AS THE "2017 PERFORMANCE INCENTIVE PLAN" AND INCREASE BY FOURTEEN MILLION (14,000,000) THE NUMBER OF SHARES OF OUR COMMON STOCK AVAILABLE FOR ISSUANCE UNDER THE PLAN. | Mgmt | No vote |
| 5. | TO RATIFY THE APPOINTMENT OF KPMG LLP AS OUR INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE FISCAL YEAR ENDING JUNE 29, 2018. | Mgmt | No vote |

WESTLAKE CHEMICAL CORPORATION

Agen

Security: 960413102
Meeting Type: Annual
Meeting Date: 18-May-2018
Ticker: WLK
ISIN: US9604131022

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|------------------------|---------------|---------------|
| 1. | DIRECTOR James Chao | Mgmt | For |
| | Mark A. McCollum | Mgmt | For |
| | R. Bruce Northcutt | Mgmt | For |

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| | | | |
|----|---|------|-----|
| | H. John Riley, Jr. | Mgmt | For |
| 2. | To ratify the appointment of PricewaterhouseCoopers LLP to serve as our independent registered public accounting firm for the fiscal year ending December 31, 2018. | Mgmt | For |

WILLIAMS-SONOMA, INC.

Agem

Security: 969904101
Meeting Type: Annual
Meeting Date: 30-May-2018
Ticker: WSM
ISIN: US9699041011

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|---------------|---------------|
| 1.1 | Election of Director: Laura Alber | Mgmt | For |
| 1.2 | Election of Director: Adrian Bellamy | Mgmt | For |
| 1.3 | Election of Director: Anthony Greener | Mgmt | For |
| 1.4 | Election of Director: Robert Lord | Mgmt | For |
| 1.5 | Election of Director: Grace Puma | Mgmt | For |
| 1.6 | Election of Director: Christiana Smith Shi | Mgmt | For |
| 1.7 | Election of Director: Sabrina Simmons | Mgmt | For |
| 1.8 | Election of Director: Jerry Stritzke | Mgmt | For |
| 1.9 | Election of Director: Frits van Paasschen | Mgmt | For |
| 2. | The amendment and restatement of the Williams-Sonoma, Inc. 2001 Long-Term Incentive Plan | Mgmt | For |
| 3. | An advisory vote to approve executive compensation | Mgmt | For |
| 4. | Ratification of the selection of Deloitte & Touche LLP as our independent registered public accounting firm for the fiscal year ending February 3, 2019 | Mgmt | For |

* Management position unknown

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SIGNATURES

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

| | |
|----------------|-------------------------|
| (Registrant) | SPROTT FOCUS TRUST INC. |
| By (Signature) | /s/ TOM ULRICH |
| Name | TOM ULRICH |
| Title | PRESIDENT |
| Date | 08/20/2018 |