

SHORT W. JOHN
Form 4
December 06, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SHORT W. JOHN

2. Issuer Name and Ticker or Trading Symbol
RiceBran Technologies [RIBT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
6720 N SCOTTDALE ROAD, SUITE 390
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
12/04/2012

Director 10% Owner
 Officer (give title below) Other (specify below)
CEO

SCOTTSDALE, AZ 85253

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Code V Amount (D) Price		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of Derivative Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Date Exercisable	Expiration Date	Title	Am Nu Sha
				Code	V				
Common Stock Option, right to buy	\$ 0.12 ⁽¹⁾	12/04/2012	D		343,787	12/31/2012	04/25/2022	Common Stock	3
Common Stock Option, right to buy	\$ 0.08 ⁽¹⁾	12/04/2012	A		343,787	12/31/2012 ⁽³⁾	04/25/2022	Common Stock	3
Common Stock Option, right to buy	\$ 0.2 ⁽¹⁾	12/04/2012	D		204,595	12/31/2011	07/15/2013	Common Stock	2
Common Stock Option, right to buy	\$ 0.08 ⁽¹⁾	12/04/2012	A		204,595	12/31/2011	07/15/2013	Common Stock	2
Common Stock Option, right to buy	\$ 0.2 ⁽¹⁾	12/04/2012	D		118,021	12/31/2011	07/15/2014	Common Stock	1
Common Stock Option, right to buy	\$ 0.08 ⁽¹⁾	12/04/2012	A		118,021	12/31/2011	07/15/2014	Common Stock	1
Common Stock Option, right to buy	\$ 0.2 ⁽¹⁾	12/04/2012	D		5,000,000	11/30/2014	07/07/2020	Common Stock	5,
Common Stock Option, right to buy	\$ 0.08 ⁽¹⁾	12/04/2012	A		5,000,000	11/30/2014 ⁽²⁾	07/07/2020	Common Stock	5,
	\$ 0.2 ⁽¹⁾	12/04/2012	D		5,000,000	07/01/2012	07/05/2019		5,

Common
Stock
Option,
right to
buy

Common
Stock

Common
Stock
Option, \$ 0.08 ⁽¹⁾ 12/04/2012
right to
buy

A 5,000,000 07/01/2012 07/05/2019 Common Stock 5,

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SHORT W. JOHN 6720 N SCOTTDALE ROAD SUITE 390 SCOTTSDALE, AZ 85253	X		CEO	

Signatures

J Dale Belt, by power of attorney
12/06/2012

 **Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Effective 12/04/12, the board of directors lowered the exercise price of all options held by Mr. Short to \$0.08 per share. No other terms of the options changed.
 - (2) 1,000,000 vested 7/7/10, 1,000,000 vested 11/30/10 and 62,500 vest monthly 12/31/10 through 11/30/14.
 - (3) 85,946 vested 4/25/12 and the remainder vest in seventeen equal installments beginning 4/30/12 and ending 12/31/12.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.