

Edgar Filing: Firsthand Technology Value Fund, Inc. - Form SC 13D/A

Firsthand Technology Value Fund, Inc.
Form SC 13D/A
May 03, 2016

SCHEDULE 13D/A

DATE OF EVENT WHICH REQUIRES FILING OF THIS STATEMENT
4/29/16

1. NAME OF REPORTING PERSON
Bulldog Investors, LLC

2. CHECK THE BOX IF MEMBER OF A GROUP a[]
b[]

3. SEC USE ONLY

4. SOURCE OF FUNDS
WC

5. CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED
PURSUANT TO ITEMS 2(d) AND 2(e) []

6. CITIZENSHIP OR PLACE OF ORGANIZATION
DE

7. SOLE VOTING POWER
234,557

8. SHARED VOTING POWER
167,559

9. SOLE DISPOSITIVE POWER
234,557

10. SHARED DISPOSITIVE POWER
167,559

11. AGGREGATE AMOUNT OWNED BY EACH REPORTING PERSON
402,116 (Footnote 1)

12. CHECK IF THE AGGREGATE AMOUNT EXCLUDES CERTAIN SHARES
[]

13. PERCENT OF CLASS REPRESENTED BY ROW 11
5.22%

14. TYPE OF REPORTING PERSON
IA

Edgar Filing: Firsthand Technology Value Fund, Inc. - Form SC 13D/A

1. NAME OF REPORTING PERSON

Phillip Goldstein

2. CHECK THE BOX IF MEMBER OF A GROUP a[]

b[]

3. SEC USE ONLY

4. SOURCE OF FUNDS

WC

5. CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED
PURSUANT TO ITEMS 2(d) AND 2(e) []

6. CITIZENSHIP OR PLACE OF ORGANIZATION

USA

7. SOLE VOTING POWER

234,557

8. SHARED VOTING POWER

167,559

9. SOLE DISPOSITIVE POWER

234,557

10. SHARED DISPOSITIVE POWER

167,559

11. AGGREGATE AMOUNT OWNED BY EACH REPORTING PERSON

402,116 (Footnote 1)

12. CHECK IF THE AGGREGATE AMOUNT EXCLUDES CERTAIN SHARES

[]

13. PERCENT OF CLASS REPRESENTED BY ROW 11

5.22%

14. TYPE OF REPORTING PERSON

IN

1. NAME OF REPORTING PERSON

Andrew Dakos

2. CHECK THE BOX IF MEMBER OF A GROUP a[]

Edgar Filing: Firsthand Technology Value Fund, Inc. - Form SC 13D/A

b[]

3. SEC USE ONLY

4. SOURCE OF FUNDS
WC

5. CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED
PURSUANT TO ITEMS 2(d) AND 2(e)

6. CITIZENSHIP OR PLACE OF ORGANIZATION
USA

7. SOLE VOTING POWER
234,557

8. SHARED VOTING POWER
167,559

9. SOLE DISPOSITIVE POWER
234,557

10. SHARED DISPOSITIVE POWER
167,559

11. AGGREGATE AMOUNT OWNED BY EACH REPORTING PERSON
402,116 (Footnote 1)

12. CHECK IF THE AGGREGATE AMOUNT EXCLUDES CERTAIN SHARES

13. PERCENT OF CLASS REPRESENTED BY ROW 11
5.22%

14. TYPE OF REPORTING PERSON
IN

1. NAME OF REPORTING PERSON
Steven Samuels

2. CHECK THE BOX IF MEMBER OF A GROUP

b[]

3. SEC USE ONLY

4. SOURCE OF FUNDS
WC

5. CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED

Edgar Filing: Firsthand Technology Value Fund, Inc. - Form SC 13D/A

PURSUANT TO ITEMS 2(d) AND 2(e)

6. CITIZENSHIP OR PLACE OF ORGANIZATION
USA

7. SOLE VOTING POWER
234,557

8. SHARED VOTING POWER
167,559

9. SOLE DISPOSITIVE POWER
234,557

10. SHARED DISPOSITIVE POWER

167,559

11. AGGREGATE AMOUNT OWNED BY EACH REPORTING PERSON
402,116 (Footnote 1)

12. CHECK IF THE AGGREGATE AMOUNT EXCLUDES CERTAIN SHARES

13. PERCENT OF CLASS REPRESENTED BY ROW 11

5.22%

14. TYPE OF REPORTING PERSON

IN

Item 1. SECURITY AND ISSUER

This statement constitutes Amendment #16 to the schedule 13d filed November 22, 2013. Except as specifically set forth herein, the Schedule 13d remains unmodified.

ITEM 5. INTEREST IN SECURITIES OF THE ISSUER

As per the 10-K filed on March 15, 2016 there were 7,702,705 shares of common stock outstanding as of 3/15/2016. The percentages set forth herein were derived using such number. Phillip Goldstein, Andrew Dakos and Steven Samuels own Bulldog Investors, LLC, a registered investment advisor. As of May 2, 2016, Bulldog Investors, LLC is deemed to be the beneficial owner of 402,116 shares of SVVC by virtue of Bulldog Investors, LLC's power to direct the vote of, and dispose of, these shares. These 402,116 shares of SVVC include 234,557 shares (representing 3.05% of SVVC's outstanding shares) that are beneficially owned by (1) Mr. Goldstein and (2) the following entities over which Messrs. Goldstein, Dakos and Samuels exercise control: Opportunity Partners LP, Calapasas West Partners, LP, Full Value Special Situations Fund, LP, Full Value Offshore Fund, Ltd., Full Value Partners, LP, Opportunity Income Plus, LP, and MCM Opportunity Partners, LP (collectively, Bulldog Investors Group of Funds). Bulldog

Edgar Filing: Firsthand Technology Value Fund, Inc. - Form SC 13D/A

Investors Group of Funds and Mr. Goldstein may be deemed to constitute a group. All other shares included in the aforementioned 402,116 shares of SVVC beneficially owned by Bulldog Investors, LLC (solely by virtue of its power to sell or direct the vote of these shares) are also beneficially owned by clients of Bulldog Investors, LLC who are not members of any group. The total number of these "non-group" shares is 167,559 shares (representing 2.17% of SVVC's outstanding shares).

(b) Bulldog Investors, LLC has sole power to dispose of and vote 234,557 shares. Bulldog Investors, LLC has shared power to dispose of and vote 167,559 shares. Certain of Bulldog Investors, LLC's clients (none of whom beneficially own more than 5% of SVVC's shares) share this power with Bulldog Investors, LLC. Messrs. Goldstein, Dakos and Samuels are control persons of Bulldog Investors, LLC.

c) Since the last filing on 3/28/16 the following shares of SVVC were sold:

Date:	Shares:	Price:
03/28/16	(10,000)	7.4521
03/29/16	(6,610)	7.4619
03/30/16	(260)	7.5000
04/01/16	(2,676)	7.5000
04/04/16	(1,276)	7.5000
04/06/16	(228)	7.5200
04/07/16	(900)	7.5022
04/08/16	(1,900)	7.5000
04/21/16	(5,933)	7.4003
04/25/16	(1,800)	7.5507
04/27/16	(23,822)	7.6065
04/27/16	(210)	7.6000
04/28/16	(13,547)	7.6474
04/29/16	(9,140)	7.6778

d) Beneficiaries of managed accounts are entitled to receive any dividends or sales proceeds.

e) NA

ITEM 6. CONTRACTS, ARRANGEMENTS, UNDERSTANDINGS OR RELATIONSHIPS WITH RESPECT TO SECURITIES OF THE ISSUER.

None.

ITEM 7. MATERIAL TO BE FILED AS EXHIBITS

None

Footnote 1: The reporting persons disclaim beneficial ownership except to the extent of any pecuniary interest therein.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: 5/3/2016

By: /s/ Phillip Goldstein
Name: Phillip Goldstein

By: /S/ Andrew Dakos

Edgar Filing: Firsthand Technology Value Fund, Inc. - Form SC 13D/A

Name: Andrew Dakos

By: /s/ Steven Samuels

Name: Steven Samuels

Bulldog Investors, LLC

By: /s/ Andrew Dakos

Andrew Dakos, Member