

Lynch Kenneth A
Form 4
March 05, 2019

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
Lynch Kenneth A

2. Issuer Name **and** Ticker or Trading
Symbol
SOUTH JERSEY INDUSTRIES
INC [SJI]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
1 SOUTH JERSEY PLAZA
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
01/01/2017

____ Director ____ 10% Owner
____ Officer (give title below) ____ Other (specify below)
SVP & Chief Accounting Officer

FOLSOM, NJ 08037

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
So. Jersey Ind., Inc. / Common Stock	01/02/2019		F	354.1293 (1)	D \$ 0 9,681.1544	D	
So. Jersey Ind., Inc. / Common Stock	01/02/2019		F	266.6763 (2)	D \$ 0 9,414.4781	D	
So. Jersey Ind., Inc. / Common Stock	03/01/2019		M	872 (3)	A \$ 0 10,286.4781	D	

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So.Jersey
Ind., Inc. /
Common
Stock

03/01/2019

F

274 ⁽⁴⁾

D

\$ 0

10,012.4781

D

So.Jersey
Ind., Inc. /
Common
Stock

2,249.4325

I

401k

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. I De Sec (In
				Code	V	(A)	(D)	
Restricted Stock Units	\$ 0	01/01/2017		M		757 (5)	(5)	Common Stock
Restricted Stock Units	\$ 0	01/01/2018		M		2,523 (6)	(6)	Common Stock
Restricted Stock Units	\$ 0	03/01/2019		M		872 (3)	(3)	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
Lynch Kenneth A 1 SOUTH JERSEY PLAZA FOLSOM, NJ 08037	SVP & Chief Accounting Officer

Signatures

Kenneth Lynch

03/05/2019

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Represents shares withheld to cover taxes on the 2016 time-based restricted stock units that vested on January 1, 2019 that was previously reported on a form 4 on January 4, 2019.

(2) Represents shares withheld to cover taxes on the 2017 time-based restricted stock units that vested on January 1, 2019 that was previously reported on a form 4 on January 4, 2019.

Includes accrued Dividend Equivalent Shares (referred to as "DES", as defined in the Issuer's 2015 Omnibus Equity Compensation Plan)
(3) in the amount of 31.2149 shares on the first tranche of the 2018 grant of RSUs that vested on March 1, 2019. The DES were accrued from January 1, 2018 through December 27, 2018.

(4) Represents shares withheld for taxes on the 2018 time-based award that vested on March 1, 2019.

The Reporting Person reported the vesting of 781 restricted stock units granted to the Reporting Person on January 1, 2017 in Table I of the Form 4 filed on March 2, 2018, which is approximately one-third of the 2,271 restricted stock units that were granted to the Reporting Person on January 1, 2017. Such restricted stock units vest equally over a three year period, with the first tranche of 757 restricted stock units having vested on March 1, 2018 and reported on a Form 4 filed on March 15, 2018, the second tranche of 757 restricted stock units having vested on January 1, 2019 and reported on a Form 4 filed on January 4, 2019 and the last tranche of 757 restricted stock units will vest on January 1, 2020.

Represents 2018 Annual RSU award granted pursuant to the South Jersey Industries, Inc. 2015 Omnibus Equity Compensation Plan.
(6) Subject to certain exceptions, 841 RSUs shall vest on March 1, 2019, 841 RSUs shall vest on January 1, 2020 and 841 RSUs shall vest on January 1, 2021, provided that the reporting person remains employed by the issuer.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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