

CHUNGHWA TELECOM CO LTD

Form 6-K

April 27, 2018

1934 Act Registration No. 1-31731

SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16 OF
THE SECURITIES EXCHANGE ACT OF 1934

Dated April 27, 2018

Chunghwa Telecom Co., Ltd.

(Translation of Registrant's Name into English)

21-3 Hsinyi Road Sec. 1,

Taipei, Taiwan, 100 R.O.C.

(Address of Principal Executive Office)

(Indicate by check mark whether the registrant files or will file annual reports under cover of form 20-F or Form 40-F.)

Form 20-F Form 40-F

(Indicate by check mark whether the registrant by furnishing the information contained in this form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.)

Yes No

(If "Yes" is marked, indicated below the file number assigned to the registrant in connection with Rule 12g3-2(b): Not applicable)

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant Chunghwa Telecom Co., Ltd. has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: April
27, 2018

Chunghwa
Telecom Co., Ltd.

By:
 /s/Shui-Yi
 Kuo
Name: Shui-Yi
 Kuo
Title: Chief
Financial Officer

Exhibit

Exhibit Description

99.01	To announce the differences between the year of 2017 financial statements under Taiwan-IFRSs and IFRSs
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EXHIBIT 99.01

To announce the differences between the year of 2017 financial statements under Taiwan-IFRSs and IFRSs

To which item it meets--article 4 paragraph xx:47 (Form 1)

Date of events:2018/04/27

Contents:

1.Date of occurrence of the event:

2018/4/27

2.Of which year/ quarter financial report required to be adjusted:

The year of 2017

3.Accounting principles applied (domestic listing securities):

Regulations Governing the Preparation of Financial Reports by Securities Issuers and the International Financial Reporting Standards, International Accounting Standards, International Financial Reporting Interpretations Committee and SIC Interpretations endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China ("Taiwan-IFRSs")

4.Inconsistent items/ amounts (domestic listing securities):

Under Taiwan-IFRSs, Chunghwa Telecom Co., Ltd. and its subsidiaries (or the "Company") reported consolidated net income of NT\$40,042,601 thousand, consolidated net income attributable to stockholders of the parent of NT\$38,873,905 thousand, and basic earnings per share of NT\$5.01 for the year ended December 31, 2017, respectively. The Company also reported total assets of NT\$451,123,122 thousand, total liabilities of NT\$77,543,542 thousand, and total equity of NT\$373,579,580 thousand as of December 31, 2017.

5.Accounting principles applied (securities issued overseas):

International Financial Reporting Standards as issued by the International Accounting Standards Board ("IFRSs")

6.Inconsistent items/ amounts (securities issued overseas):

Under IFRSs, the Company reported consolidated net income of NT\$40,160 million, consolidated net income attributable to stockholders of the parent of NT\$38,988 million, and basic earnings per share of NT\$5.03 for the year ended December 31, 2017, respectively. The Company also reported total assets of NT\$450,902 million, total liabilities of NT\$81,492 million, and total equity of NT\$369,410 million as of December 31, 2017.

7.Cause of the inconsistency:

The differences between consolidated net income under Taiwan-IFRSs and that under IFRSs followed by the Company mainly come from the timing of the recognition of 10% income tax on unappropriated earnings. In addition, prior to incorporation, the Company was subject to the laws and regulations applicable to state-owned enterprises in

Taiwan which differed from the generally accepted accounting principles as applicable to commercial companies. As such, revenue from providing fixed line connection

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service and selling prepaid phone cards was recognized at the time the service was performed or the card was sold by the Company. Upon incorporation, net assets greater than the capital stock was credited as additional paid-in-capital and part of the additional paid-in-capital was from the unearned revenues generated from connection fees and prepaid cards as of the date of incorporation. Under IFRSs, revenue from connection fees and prepaid phone cards was deferred at the time of the service performed or sale and recognized as revenue over time as the service is continuously performed or as consumed. This reclassification from additional paid-in capital to unappropriated earnings did not affect total equity.

8. Any other matters that need to be specified:

Chunghwa Telecom's earnings distribution and stockholders' equity matters are in accordance with Taiwan-IFRSs.