

UNITED SECURITY BANCSHARES
Form 8-K
October 25, 2016

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT PURSUANT
TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

October 25 2016
Date of Report (Date of earliest event reported)

UNITED SECURITY BANCSHARES
(Exact Name of Registrant as Specified in its Charter)

California
(State or Other Jurisdiction of Incorporation)
000-32987
(Commission File Number) 91-2112732
(I.R.S. Employer Identification No.)

2126 Inyo Street, Fresno, California 93721
(Address of principal executive offices) (Zip Code)

559-248-4943
(Registrant's Telephone Number, Including Area Code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

ITEM 1.02 TERMINATION OF MATERIAL DEFINITIVE AGREEMENT

Effective October 19, 2016, the California Department of Business Oversight terminated the Memorandum of Understanding with United Security Bank, primary subsidiary of United Security Bancshares, dated October 1, 2013. The text of the press release related to the termination of the Memorandum of Understanding is attached as Exhibit 99.1.

EXHIBIT #

99.1 Press release of United Security Bancshares dated October 25, 2016.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this Report to be signed on its behalf by the undersigned hereunto duly authorized.

United Security Bancshares

Date: October 25, 2016 By: /s/ Bhavneet Gill
Bhavneet Gill
Senior Vice President & Chief Financial Officer