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PETROLEUM & RESOURCES CORP

Form 3/A March 15, 2006

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement PETROLEUM & RESOURCES CORP [PEO] Prue Nancy J F (Month/Day/Year) 02/09/2006 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) PETROLEUM & RESOURCES 02/13/2006 (Check all applicable) CORPORATION, Â 7 SAINT PAUL STREET 10% Owner Director (Street) _X__ Officer _ Other 6. Individual or Joint/Group (give title below) (specify below) Filing(Check Applicable Line) Vice President _X_ Form filed by One Reporting Person BALTIMORE. MDÂ 21202 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 1. Title of Security 2. Amount of Securities 3. 4. Nature of Indirect Beneficial Beneficially Owned Ownership (Instr. 4) Ownership (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Common Stock $9,626 \frac{(1)}{2}$ Ι By Issuer's Thrift Plan Trust By The Adams Express Company Common Stock 664 (2) I (ADX) Thrift Plan Trust Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

currently valid OMB control number.

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1. Title of Derivative Security (Instr. 4)

Expiration Date (Month/Day/Year)

2. Date Exercisable and 3. Title and Amount of Securities Underlying **Derivative Security** (Instr. 4)

Conversion or Exercise Price of Derivative

Ownership Form of (Instr. 5) Derivative

6. Nature of Indirect Beneficial Ownership

Date Exercisable

Expiration Title Date

Amount or Number of Shares

Security: Security Direct (D) or Indirect (I) (Instr. 5)

Reporting Owners

Relationships Reporting Owner Name / Address Director 10% Owner Officer Other

Prue Nancy J F

PETROLEUM & RESOURCES CORPORATION **7 SAINT PAUL STREET** BALTIMORE, MDÂ 21202

Â Vice President Â

Signatures

Nancy J. F. Prue 03/15/2006 **Signature of Date Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This number reflects updated share amount information received from the Trustee of the Issuer's Thrift Plan Trust
- This number reflects updated share amount information received from the Trustee of the Adams Express Company (ADX) Thrift Plan **(2)**

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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