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BIOMET INC Form 4 March 26, 2003

FORM 4

U.S. SECURITIES AND EXCHANGE COMMISSION STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

- () Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See
- Name and Address of Reporting Person
- 2. Issuer Name and Ticker or Trading Symbol

3. IRS or Social
Security
Number of
Reporting Perso
(Voluntary)

304-58-2460

Noblitt, Niles L.

BIOMET, INC.

BMET

21 Lookout Road

Mountain Lakes, NJ 07046

6. Relationship of Reporting Person to Issuer (Check all applicable)

_Director _10% Owner _Officer (give title below) _Other (specify below)

X

Chairman of Board

- 7. Individual or Joint/Group Reporting
 - $\ensuremath{\left[\mathrm{X}\right]}$ Form Filed by One Reporting Person
 - [] Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially owned

1. Title of Security (Instr. 3)	2. Trans- 3. action Date (Month/ Day/ Year)	. Trans- action Code (Instr. 8)	4. Securities aquir or Disposed of (Instr. 3, 4 and Or Amount (D)	(D) d 5)	Securities S Beneficially D Owned at I End of Month (Instr. 3	Owner- Ship Form: Direct (D) or Indirec (I)
Common Stock	03-25-2003	S	30,000 D	\$31.25	5	D
Common Stock	03-25-2003	S	40,000 D	\$31.60	2,115,189	9 D
Common Stock					52,009	9 I
Common Stock					32,16	6 I
Common Stock					41,050	6 I
Common Stock					112,500	I C
Common Stock					2,255,109	9 I
Common Stock (j	oint)				48,600	D D

Table II - Derivative Securities Acquired, Disposed of, or Beneficially owned

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(e.g., puts, calls, warrants, options, convertable securities)

1. Title of Derivative Security (Instr. 3)	2. Con- version or Exercise Price of Deriv- ative Security	3. Trans- action Date	actic Code	on	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date exer- cisable and Expiration Date (Month/ Day/Year)			ying s	
		(Month/ Day/ Year)	C O D E	V	(A)	(D)	Exer- cis-		Title		Amount or Number of Shares

Explanation of responses:

a. The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.

Signature of Reporting Person:

/s/Niles L. Noblitt

Niles L. Noblitt

8. Prof Deat Seri (I