

NIEMIER CHARLES E
Form 4
January 05, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
NIEMIER CHARLES E

2. Issuer Name and Ticker or Trading Symbol
BIOMET INC [BMET]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
1600 SOUTH MEADOWS DRIVE

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
01/04/2005

Director 10% Owner
 Officer (give title below) Other (specify below)
Sr. VP - Internat'l

WARSAW, IN 46580

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				(A) or (D)	Price				
				Code	V	Amount			
Common Stock	12/23/2004		G	V	2,000	D	\$ 0 220,695	D	
Common Stock	01/04/2005		M		4,500	A	\$ 11.1388 225,195	D	
Common Stock	01/04/2005		M		938	A	\$ 20.8333 226,133	D	
Common Stock							36,370	I	Biomet 401(k)
Common Stock							27,646	I	Bmet Employee Stock

				Bonus Plan
Common Stock		250,848	I ⁽¹⁾	Children's Crummey Trusts
Common Stock		71,082	I	Reporting Person's IRA
Common Stock		88,481	I ⁽¹⁾	Spouse
Common Stock		30,573	I ⁽¹⁾	Spouse's IRA

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Employee Stock Option	\$ 11.1388	01/04/2005		M	4,500	09/28/2003	09/27/2005	Common Stock	4,500
Employee Stock Option	\$ 20.8333	01/04/2005		M	938	01/17/2003	01/16/2005	Common Stock	938

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

NIEMIER CHARLES E
1600 SOUTH MEADOWS DRIVE X Sr. VP - Internat'l
WARSAW, IN 46580

Signatures

Charles E.
Niemiier 01/05/2005

 Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.