

Edgar Filing: ALICO INC - Form 8-K

ALICO INC
Form 8-K
October 02, 2001

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Form 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) October 2, 2001

ALICO, INC.
(Exact name of registrant as specified in its charter)

Florida 0-261 59-0906081

(State or other jurisdiction of incorporation) (Commission File Number) (IRS Employer Identification No.)

Post Office Box 338, La Belle, Florida 33975

(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code (863) 675-2966

Item 5. Other Events.

Incorporated by reference is a press release issued by the Registrant on October 2, 2001, attached as Exhibit 01, providing information concerning the Registrant's announcement of a 13D/A filed by its majority shareholder group.

Item 7. Financial Statements and Exhibits.

(c) Exhibit

Exhibit 01 - Press release issued October 2, 2001.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

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ALICO, INC.
(Registrant)

October 2, 2001

Date

/s/ W. BERNARD LESTER
By _____
W. Bernard Lester, President
(Signature)

EXHIBIT INDEX

Exhibit Number	Description
01	Press release issued October 2, 2001

NEWS RELEASE
ALICO, INC.

October 2, 2001

National Circuit

La Belle, Florida

Alico, Inc., (ALCO), a La Belle, Florida agribusiness company, announced today that it has received a copy of the schedule 13D/A filed by Ben Hill Griffin III (BHG III), Ben Hill Griffin, Inc., and Ben Hill Griffin Investment, Inc. (BHG Investments), with the Securities and Exchange Commission. Item 6 of that filing states as follows:

In January 2000, the families of the four sisters of BHG III, most of the members of whom are beneficiaries of a trust, entitled the Ben Hill Griffin, Jr. Revocable Intervivos Trust #1 (the "TRUST"), filed suit against BHG III in Polk County, Florida Circuit Court (The Four Sisters Protectorate, et al v. Ben Hill Griffin, III, Trustee, Case No. GC-G-0054, Section 81), seeking to impose judicial sanctions, including his removal as Trustee of the Trust based on allegations of over-compensation and receipt of an illegal bonus. BHG III, as trustee, vigorously defended the suit and, during pre-trial proceedings, obtained orders dismissing certain claims and striking others. Trial commenced on March 26, 2001. Following three full days of trial, the judge ordered the parties into mediation on the evening of March 8, 2001 and adjourned the trial pending completion of the mediation process.

On March 29, 2001, after mediation, BHG III and a representative of the Four Sister Protectorate (FSP), joined by their respective counsel, executed a document titled "Settlement Agreement", in large part drafted by the court appointed mediator, which set forth the basic elements of a settlement of the suit, contingent upon several events, including Internal Revenue Service approval of the proposed transaction as a tax free split-off, and the Court's

