PRESTON SARA JANE

Form 4

August 25, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

5. Relationship of Reporting Person(s) to

January 31, 2005

0.5

Estimated average burden hours per

OMB APPROVAL

response...

Check this box if no longer subject to Section 16. Form 4 or

Form 5 obligations may continue.

1. Name and Address of Reporting Person *

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

1(b).

(Print or Type Responses)

See Instruction

PRESTON SARA JANE				Symbol FIRST MID ILLINOIS BANCSHARES INC [FMBH.OB]						Issuer (Check all applicable)			
(Last) (First) (Middle) 2230 SENECA			3. Date of Earliest Transaction (Month/Day/Year) 08/24/2006					_	_X Director 10% Owner Officer (give title below) Other (specify below)				
	CHADIES	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)				A	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting				
CHARLESTON, IL 61920 — Form fried by More than One Reporting Person													
	(City)	(State)	(Zip)	Tab	le I - N	on-I	Derivative S	ecurit	ies Acqui	red, Disposed of,	or Beneficial	ly Owned	
	1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Year	r) Execution any		3. Transa Code (Instr.		4. Securities nor Dispose (Instr. 3, 4	d of (I))	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
	Common Stock									4,425	D		
	Common Stock	06/15/2006			<u>J(1)</u>	V	19.481	A	\$ 40.1	3,004.517	I	By Deferred Comp	
	Common Stock	08/24/2006			P		103.378	A	\$ 41.25	3,127.376	I	By Deferred Comp	

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information contained in this form are not

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1474

(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		(Instr. 3 and 4)		8. Prio Deriv Secur (Instr.
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option	\$ 12.55					12/18/2000	12/18/2010	Common Stock	1,125	
Stock Option	\$ 16					12/18/2001	12/18/2011	Common Stock	1,500	
Stock Option	\$ 18.17					12/16/2002	12/16/2012	Common Stock	1,500	
Stock Option	\$ 31					12/16/2003	12/16/2013	Common Stock	2,250	
Stock Option	\$ 41					12/14/2004	12/14/2014	Common Stock	2,250	

Reporting Owners

Reporting Owner Name / Address	Relationships						
Toporting of the France of France	Director	10% Owner	Officer	Other			
PRESTON SARA JANE 2230 SENECA	X						
CHARLESTON, IL 61920							

Signatures

Michael L. Taylor, pursuant to a power of attorney filed 11/1/02 08/25/2006

**Signature of Reporting Person Date

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares acquired through the Company's dividend reinvestment plan with dividends paid on shares of common stock held.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.