

Manion Mark D  
Form 4  
May 04, 2010

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Manion Mark D

2. Issuer Name **and** Ticker or Trading  
Symbol  
NORFOLK SOUTHERN CORP  
[NSC]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)  
  
THREE COMMERCIAL PLACE  
  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
04/30/2010

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_\_\_X\_\_\_\_ Officer (give title below) \_\_\_\_ Other (specify below)  
Executive Vice President & COO

NORFOLK, VA 23510

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_\_\_X\_\_\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3. Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired (A)<br>or Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |                   |   |                   |
|---------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|-------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------|-------------------------------------------------------------------|-------------------|---|-------------------|
|                                       |                                         |                                                             | Code                                 | V                                                                       | Amount<br>(1) (2)                                                                                                  | (A)<br>or<br>(D)                                                        | Price                                                             |                   |   |                   |
| Common<br>Stock                       | 04/30/2010                              |                                                             | M                                    |                                                                         | 25,554                                                                                                             | A                                                                       | \$ 22.49                                                          | 109,420           | D |                   |
| Common<br>Stock                       | 04/30/2010                              |                                                             | M                                    |                                                                         | 24,905                                                                                                             | A                                                                       | \$ 19.625                                                         | 134,325           | D |                   |
| Common<br>Stock                       | 04/30/2010                              |                                                             | S                                    |                                                                         | 54,559<br>(1) (2)                                                                                                  | D                                                                       | \$ 59.5817<br>(1) (2)                                             | 79,766            | D |                   |
| Common<br>Stock                       |                                         |                                                             |                                      |                                                                         |                                                                                                                    |                                                                         |                                                                   | 5,574.8026<br>(3) | I | By 401(k)<br>Plan |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                       | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |                 |              |                            |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|-----------------------|---------------------------------------------------------------|-----------------|--------------|----------------------------|
|                                            |                                                        |                                      |                                                    | Code                           | V                                                                                       | (A)                                                      | (D)                   | Date Exercisable                                              | Expiration Date | Title        | Amount or Number of Shares |
| Option (granted 2002)                      | \$ 22.49                                               | 04/30/2010                           |                                                    | M <sup>(4)</sup>               |                                                                                         |                                                          | 25,554 <sup>(4)</sup> | 01/28/2003                                                    | 01/27/2012      | Common Stock | 25,554                     |
| Option (granted 2003)                      | \$ 19.625                                              | 04/30/2010                           |                                                    | M <sup>(4)</sup>               |                                                                                         |                                                          | 24,905 <sup>(4)</sup> | 02/03/2004                                                    | 02/02/2013      | Common Stock | 24,905                     |

## Reporting Owners

| Reporting Owner Name / Address                               | Relationships |           |                                      |       |
|--------------------------------------------------------------|---------------|-----------|--------------------------------------|-------|
|                                                              | Director      | 10% Owner | Officer                              | Other |
| Manion Mark D<br>THREE COMMERCIAL PLACE<br>NORFOLK, VA 23510 |               |           | Executive<br>Vice President<br>& COO |       |

## Signatures

H. D. McFadden, via P.O.A. for M. D.  
Manion

05/04/2010

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- Represents weighted average sales price of shares sold. The price range was \$59.50273 to \$59.69891. The reporting person will provide,
- (1) upon request by the Securities and Exchange Commission, the issuer or any security holder of the issuer, full information regarding the number of shares sold at each price.
  - (2) Includes 4,100 certificated shares sold at \$59.5817.
  - (3) Represents the approximate number of shares of Common Stock estimated -- on the basis of the unit accounting system used by the Plan Administrator -- as of April 30, 2010, to have been credited to the reporting person's account in the Norfolk Southern Corporation Thrift

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and Investment Plan (TIP), a trustee 401(k) plan. In accordance with TIP's terms applicable to all participants, acquisitions were made at various times and at various prices.

- (4) Reflects exercise and resulting cancellation of stock option, in a single transaction, exempt under Rule 16b-3. The stock option was granted under the Long-Term Incentive Plan (a Rule 16b-3 plan).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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