OATES JAMES M
Form 4
April 25, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *
OATES JAMES M

(Last) (First) (Middle)

534 LAKE SHORE ROAD, P.O. BOX 250

(Street)

ELKINS, NH 03233

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
STIFEL FINANCIAL CORP [SF]

3. Date of Earliest Transaction (Month/Day/Year)
04/25/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

__X__ Director _____ 10% Owner
_____ Officer (give title below) _____ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	04/25/2008		W		200	A	$ 0	6,721	I	by Spouse
Common Stock								64,601	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Pri Deriv Secur (Instr
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Phantom Stock Units	$ 0							01/02/2003	01/02/2013	Common Stock	189	
Phantom Stock Units	$ 0							01/30/2003	01/30/2013	Common Stock	208	
Phantom Stock Units	$ 0							02/03/2003	02/03/2013	Common Stock	177	
Phantom Stock Units	$ 0							03/03/2003	03/03/2013	Common Stock	175	
Phantom Stock Units	$ 0							04/01/2003	04/01/2013	Common Stock	179	
Phantom Stock Units	$ 0							05/01/2003	05/01/2013	Common Stock	172	
Phantom Stock Units	$ 0							05/12/2003	05/12/2013	Common Stock	195	
Phantom Stock Units	$ 0							06/01/2013	06/01/2013	Common Stock	166	
Phantom Stock Units	$ 0							07/01/2003	07/01/2013	Common Stock	168	
Phantom Stock	$ 0							08/01/2003	08/01/2013	Common Stock	171	

Units						
Phantom Stock Units	$ 0		08/06/2003	08/06/2013	Common Stock	425
Phantom Stock Units	$ 0		09/01/2003	09/01/2013	Common Stock	161
Phantom Stock Units	$ 0		10/01/2003	10/01/2013	Common Stock	863
Phantom Stock Units	$ 0		01/01/2004	01/01/2014	Common Stock	618
Phantom Stock Units	$ 0		(1)	(2)	Common Stock	7,915
Stock Option (Option to Buy)	$ 13.89		(3)	02/03/2014	Common Stock	266
Stock Option (Option to Buy)	$ 20.22		(4)	01/03/2015	Common Stock	400
Stock Option (Option to Buy)	$ 38.25		(5)	01/03/2016	Common Stock	800

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
OATES JAMES M 534 LAKE SHORE ROAD P.O. BOX 250 ELKINS, NH 03233	X			

Signatures

By: Forrest M. Smith For: James M. Oates	04/25/2008
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Units vest quarterly over a one year period.

(2) No expiration date for these Units.

(3) Options vest in 20% increments yearly from the grant date.

(4) Options vest in 20 percent increments on 1/3/06, 1/3/07, 1/3/08, 1/3/09 and 1/3/10.

(5) Options vest in 20% increments on 1/3/07, 1/3/08, 1/3/09, 1/3/10 and 1/3/11.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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