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CARDINAL HEALTH INC

Form 4

November 16, 2006

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB APPROVAL

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Check this box

if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Washington, D.C. 20549

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

Shares

(Print or Type Responses)

1. Name and Address of Reporting Person * PARRISH MARK W			2. Issuer Name and Ticker or Trading Symbol CARDINAL HEALTH INC [CAH]				Issuer	5. Relationship of Reporting Person(s) to Issuer		
(I4)	(F:+)	(Afterna)				_	, (Check all app	licable)	
(Last)	(First)	(Middle)		of Earliest T	ransaction		D: .		100/ 0	
7000 CAR	DINAL PLACE		11/15/2	Day/Year) 2006			Director_ X Office: below)	r (give title belo CEO - HS	w)	
	(Street)		4. If Am	endment, D	ate Origina	al	6. Individual	or Joint/Grou	p Filing(Check	
			Filed(Month/Day/Year)				_X_ Form file	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting		
DUBLIN,	OH 43017						Person	i by More man	One Reporting	
(City)	(State)	(Zip)	Tak	ole I - Non-	Derivative	Securities A	Acquired, Dispos	sed of, or Ben	eficially Owned	
1.Title of Security (Instr. 3)	2. Transaction Dat (Month/Day/Year)		Date, if	Code (Instr. 8)	4. Securit onAcquired Disposed (Instr. 3,	(A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Shares							58,619	D		
Common Shares							213	I	By ESPP	
Common Shares							1,780	I	By 401(k) Plan	
Common							143	I	By Deferred Compensation	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Plan

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SEC 1474 (9-02)

> 8. Pri Deriv Secur (Instr

$\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	ansaction Date 3A. Deemed 4. 5. 6. Date Exercisable and th/Day/Year) Execution Date, if any Code of (Month/Day/Year) (Instr. 8) Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		e	7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option (right to buy) (1)	\$ 47.333					03/01/2002	03/01/2009	Common Shares	13,243
Option (right to buy) (1)	\$ 31.167					11/15/2002	11/15/2009	Common Shares	28,877
Option (right to buy) (1)	\$ 66.083					11/20/2003	11/20/2010	Common Shares	21,620
Option (right to buy) (1)	\$ 68.75					07/02/2004	07/02/2011	Common Shares	6,500
Option (right to buy) (1)	\$ 68.1					11/19/2004	11/19/2011	Common Shares	26,725
Option (right to buy) (1)	\$ 67.9					11/18/2005	11/18/2012	Common Shares	32,401
Option (right to buy) (1)	\$ 62.48					01/08/2006	01/08/2013	Common Shares	16,000
Option (right to buy) (1)	\$ 61.38					11/17/2006	11/17/2013	Common Shares	5,000
Option	\$ 61.38					11/17/2006	11/17/2013	Common	44,477

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(right to buy) $\underline{^{(1)}}$							Shares	
Option (right to buy) (1)	\$ 44.15				08/23/2007	08/23/2014	Common Shares	85,000
Option (right to buy) (1)	\$ 58.88				(3)	09/02/2012	Common Shares	52,076
Option (right to buy) (1)	\$ 66.34				<u>(4)</u>	08/15/2013	Common Shares	46,612
Option (right to buy) (2)	\$ 63.52	11/15/2006	A	1	<u>(5)</u>	11/15/2013	Common Shares	35,000

Reporting Owners

Reporting Owner Name / Address	Relationships						
• 0	Director	10% Owner	Officer	Other			
PARRISH MARK W							
7000 CARDINAL PLACE			CEO - HSCS				

Signatures

DUBLIN, OH 43017

Mark W. Parrish 11/15/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Stock option granted pursuant to the Cardinal Health, Inc. Equity Incentive Plan.
- (2) Stock option granted pursuant to the Cardinal Health, Inc. 2005 Long-Term Incentive Plan, as amended.
- (3) Stock option vests in four equal annual installments beginning on 9/02/2006.
- (4) Stock option vests in four equal annual installments beginning on 8/15/2007.
- (5) Stock option vests in four equal annual installments beginning on 11/15/2007.
- (6) Stock option granted without payment by grantee.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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