

HUNT J B TRANSPORT SERVICES INC
 Form 4
 October 02, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 PALMER KAY J

2. Issuer Name and Ticker or Trading Symbol
 HUNT J B TRANSPORT SERVICES INC [JBHT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 615 J.B. HUNT CORPORATE DRIVE
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 09/29/2006

____ Director
 ____ Officer (give title below) Other (specify below)
 EVP, Chief Information Officer

LOWELL, AR 72745

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	09/29/2006	09/29/2006	M	5,716 A	\$ 3 59,325	D	
Common Stock	09/29/2006	09/29/2006	M	4,800 A	\$ 3.125 64,125	D	
Common Stock	09/29/2006	09/29/2006	M	2,400 A	\$ 3.56 66,525	D	
Common Stock	09/29/2006	09/29/2006	F	2,289 D	\$ 20.77 64,236	D	
Common Stock	09/29/2006	09/29/2006	F	2,705 D	\$ 20.77 61,531	D	

Edgar Filing: HUNT J B TRANSPORT SERVICES INC - Form 4

Common Stock	09/29/2006	09/29/2006	F	1,175	D	\$ 20.77	60,356	D
Common Stock 401(k)							12,633	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock	\$ 0					07/15/2012	08/15/2015	Common Stock	14,000
Right to Buy Stock Option	\$ 5.65					06/01/2002	02/19/2013	Common Stock	72,000
Right to Buy Stock Option	\$ 7.08					06/01/2004	10/24/2013	Common Stock	40,002
Right to Buy Stock Option	\$ 12.2					06/01/2009	10/23/2014	Common Stock	40,000
Right to Buy Stock Option	\$ 20.365					06/01/2012	10/21/2015	Common Stock	40,000
Right to Buy Stock Option	\$ 3	09/29/2006	09/29/2006	M	5,716	06/01/2000	01/25/2008	Common Stock	5,716
Right to Buy Stock Option	\$ 3.125	09/29/2006	09/29/2006	M	4,800	06/01/1999	10/08/2009	Common Stock	4,800

