

SOUTHWESTERN ENERGY CO
 Form 3
 December 12, 2006

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Thaeler John D
 (Last) (First) (Middle)

2350 N. SAM HOUSTON PKWY EAST, SUITE 300

(Street)

HOUSTON, TX 77032

(City) (State) (Zip)

2. Date of Event Requiring Statement

(Month/Day/Year)
 12/11/2006

3. Issuer Name and Ticker or Trading Symbol
 SOUTHWESTERN ENERGY CO [SWN]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer Other
 (give title below) (specify below)
 Sr. Vice Pres. of Subsidiary

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---------------------------------|---|--|---|
| Common Stock | 106,995.2865 | D | À |
| Common Stock | 13,617.4276 | I | by 401(k) Plan |
| Common Stock | 27,701.9112 | I | by Nonqualified Retirement Plan |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying | 4. Conversion | 5. Ownership | 6. Nature of Indirect Beneficial |
|--|--|--|---------------|--------------|----------------------------------|
|--|--|--|---------------|--------------|----------------------------------|

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| | Date Exercisable | Expiration Date | Derivative Security (Instr. 4) Title | Amount or Number of Shares | or Exercise Price of Derivative Security | Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5) | Ownership (Instr. 5) |
|------------------------------|------------------|-----------------|---|----------------------------|--|--|----------------------|
| Stock Options (Right to buy) | 12/14/2001 | 12/14/2010 | Common Stock | 28,000 | \$ 1.8594 | D | Â |
| Stock Options (Right to buy) | 10/11/2000 | 10/11/2009 | Common Stock | 12,400 | \$ 2.2657 | D | Â |
| Stock Options (Right to buy) | 12/20/2002 | 12/20/2011 | Common Stock | 21,000 | \$ 2.41 | D | Â |
| Stock Options (Right to buy) | 12/11/2003 | 12/11/2012 | Common Stock | 39,000 | \$ 2.865 | D | Â |
| Stock Options (Right to buy) | 12/10/2004 | 12/10/2013 | Common Stock | 25,320 | \$ 5.285 | D | Â |
| Stock Options (Right to buy) | 12/09/2005 | 12/09/2011 | Common Stock | 9,600 | \$ 12.45 | D | Â |
| Stock Options (Right to buy) | 12/08/2006 | 12/08/2012 | Common Stock | 5,760 | \$ 35.49 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|--------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Thaeler John D 2350 N. SAM HOUSTON PKWY EAST SUITE 300 HOUSTON, TX 77032 | Â | Â | Â Sr. Vice Pres. of Subsidiary | Â |

Signatures

Melissa D. McCarty, Attorney-in-Fact for John D. Thaeler
12/12/2006

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.