

PACCAR INC

Form 4

January 12, 2007

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
GANGL KENNETH R

(Last) (First) (Middle)

777 106TH AVENUE NE

(Street)

BELLEVUE, WA 98004

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
PACCAR INC [PCAR]

3. Date of Earliest Transaction
(Month/Day/Year)
01/11/2007

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
__X__ Officer (give title below) ____ Other (specify below)

SENIOR VICE PRESIDENT

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)
COMMON STOCK (SIP)	01/11/2007		J ⁽¹⁾	8.7 A	\$ 66.11	2,900.1	D
COMMON STOCK (SIP)	01/11/2007		J ⁽²⁾	89.6 A	\$ 64.76	2,989.7 ⁽³⁾	D
COMMON STOCK (SIP)	01/11/2007		A ⁽⁴⁾	215.4 A	\$ 51.07	3,205.1	D
COMMON STOCK						197.3	D

(ESPP) ⁽⁵⁾COMMON
STOCK

9,088 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. D S (I
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
STOCK OPTION (6)	\$ 20.93					01/01/2006	01/15/2013	COMMON STOCK	3,132	
STOCK OPTION (6)	\$ 37.97					01/01/2007	01/15/2014	COMMON STOCK	12,991	
STOCK OPTION (6)	\$ 48.17					01/01/2008	01/20/2015	COMMON STOCK	11,604	
STOCK OPTION (6)	\$ 48.34					01/01/2009	01/26/2016	COMMON STOCK	17,163	

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
GANGL KENNETH R 777 106TH AVENUE NE BELLEVUE, WA 98004	SENIOR VICE PRESIDENT

Signatures

Kenneth R.
Gangl

01/12/2007

 Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) December 5, 2006 dividend on PACCAR Savings Investment Plan (SIP) shares reinvested pursuant to SIP. (SIP information based on most recent report from SIP Trustee - received January 11, 2007.)
- (2) January 5, 2007 dividend on SIP shares reinvested pursuant to SIP.
- (3) Total includes interest on funds held in SIP pending investment in shares reinvested in shares December 8, 2006 (.041 shares) pursuant to SIP.
- (4) Shares awarded January 10, 2007 under SIP.
- (5) Shares held in the PACCAR Inc Employee Stock Purchase Plan (ESPP).
- (6) Option to buy awarded under PACCAR Long Term Incentive Plan.

Remarks:

Fractional shares rounded to nearest 1/10.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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