

Edgar Filing: PARK ELECTROCHEMICAL CORP - Form 8-K

PARK ELECTROCHEMICAL CORP

Form 8-K

October 21, 2004

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of report (Date of earliest event reported): October 20, 2004

PARK ELECTROCHEMICAL CORP.

(Exact Name of Registrant as Specified in Charter)

New York

1-4415

11-1734643

(State or Other Jurisdiction (Commission (IRS Employer
of Incorporation) File Number) Identification No.)

5 Dakota Drive, Lake Success, New York

11042

(Address of Principal Executive Offices) (Zip Code)

Registrant's telephone number, including area code (516)354-4100

Not Applicable

Former Name or Former Address, if Changed Since Last Report

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01 Other Events.

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Park Electrochemical Corp. (the "Company") issued a news release on October 20, 2004 reporting that its Board of Directors has authorized the Company's purchase, on the open market and in privately negotiated transactions, of up to 2,000,000 shares of its common stock, representing approximately 10% of the Company's 19,899,389 total outstanding shares as of the close of business on October 19, 2004, and reporting that this authorization replaces the Board of Directors' previous authorizations in June and September 1998 to purchase up to a total of 3,959,970 shares of the Company's common stock, that the Company purchased a total of 1,654,800 shares pursuant to the previous authorizations at an average share cost of \$8.129, that all of such shares were purchased in September 1998, that there were 2,305,170 shares available to be purchased by the Company pursuant to the previous share purchase authorizations, which have been terminated by the Board of Directors of the Company, and that purchases by the Company pursuant to the new Board of Directors' authorization may occur from time to time in the future.

The Company is furnishing the news release to the Securities and Exchange Commission pursuant to Item 8.01 of Form 8-K as Exhibit 99.1 hereto.

Item 9.01 Financial Statements and Exhibits.

(c) Exhibits.

99.1 News Release dated October 20, 2004

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PARK ELECTROCHEMICAL CORP.

Date: October 21, 2004

By: /s/Murray O. Stamer

Name: Murray O. Stamer
Title: Senior Vice President and
Chief Financial Officer

EXHIBIT INDEX

Number Exhibit	Description	Page
99.1	News Release dated October 20, 2004	5