Edgar Filing: PARKER HANNIFIN CORP - Form 4

	IANNIFIN CORP	•										
Form 4 November (06. 2007											
	ЛЛ									APPROVAL		
				RITIES AND EXCHANGE COMMISSIO Ashington, D.C. 20549					OMB Number:	3235-028		
Check t if no loi	U					Expires:	January 31					
subject Section Form 4 Form 5 obligati may con <i>See</i> Inst	to 16. or Filed pur ons ntinue.	Section 1 Public U	SECUI	RITIES ne Securi ding Col	Estimated average burden hours per response 0.5							
1(b). (Print or Type	Responses)											
1. Name and Cullman Je	Address of Reporting effery A	Person <u>*</u>	Symbol	er Name an			-	5. Relationship of Issuer	Reporting F	Person(s) to		
(Last) (First) (Middle)			PARKER HANNIFIN CORP [PH] 3. Date of Earliest Transaction					(Check all applicable)				
CORPORA	(First) (1 HANNIFIN ATION, 6035 ND BOULEVARI	,		Day/Year)	Tansaction			Director X Officer (give below) VP, Presid		0% Owner Other (specify Ilics Grp		
CLEVELA	(Street) AND, OH 44124-4	141		endment, D onth/Day/Yea	-	al		6. Individual or Jo Applicable Line) _X_ Form filed by 0 Form filed by M	One Reporting	Person		
(City)	(State)	(Zip)				~		Person				
	· · ·							quired, Disposed of		-		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)				ispose	ed of (D)	Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock								273.889 <u>(1)</u>	I	Parker Retirement Savings Plan		
Common Stock	11/05/2007			М	5,550 (1)	A	\$ 36.26 (1)	8,341 <u>(1)</u>	D			
Common Stock	11/05/2007			F	939 <u>(1)</u>	D	\$ 78.99	7,402 (1)	D			
Common	11/05/2007			S	311 <u>(1)</u>	D	\$	7,091 (1)	D			

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Stock				80.18		
Common Stock	11/05/2007	S	200 <u>(1)</u> D	\$ 80.14	6,891 <u>(1)</u>	D
Common Stock	11/05/2007	S	600 <u>(1)</u> D	\$ 80.13	6,291 <u>(1)</u>	D
Common Stock	11/05/2007	S	200 <u>(1)</u> D	\$ 80.12	6,091 <u>(1)</u>	D
Common Stock	11/05/2007	S	600 <u>(1)</u> D	\$ 80.11	5,491 <u>(1)</u>	D
Common Stock	11/05/2007	S	100 <u>(1)</u> D	\$ 80.1	5,391 <u>(1)</u>	D
Common Stock	11/05/2007	S	100 <u>(1)</u> D	\$ 80.08	5,291 <u>(1)</u>	D
Common Stock	11/05/2007	S	500 <u>(1)</u> D	\$ 80.07	4,791 <u>(1)</u>	D
Common Stock	11/05/2007	S	200 <u>(1)</u> D	\$ 80.06	4,591 <u>(1)</u>	D
Common Stock	11/05/2007	S	1,200 (1) D	\$ 80.05	3,391 <u>(1)</u>	D
Common Stock	11/05/2007	S	400 <u>(1)</u> D	\$ 80.04	2,991 <u>(1)</u>	D
Common Stock	11/05/2007	S	200 <u>(1)</u> D	\$ 80.03	2,791 <u>(1)</u>	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number on f Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		Underlying	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

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Option to Buy	\$ 36.26 (1)	11/05/2007		М	5,550 (1)	(2)	08/10/2014	Common Stock	5,550 (1)	:	
Repor	rting O	wners									
Reporting Owner Name / Address		Relationships									
Cullman Jeffery A PARKER-HANNIFIN CORPORATION 6035 PARKLAND BOULEVARD CLEVELAND, OH 44124-4141			Director	10% Owner	10% Owner Officer Other VP, President - Hydraulics Grp						
Signa	tures										
Joseph R. Leonti, Attorney-in-Fact		11/06/2007	7								
<u>**</u> Signatu	re of Reporting F	Person	Date								
Expla	nation	of Respo	nses:								
* If the f	form is filed by	more than one report	ing person, see	e Instruction 4(b	p)(v).						
** Intentio	onal misstatem	ents or omissions of f	acts constitute	Federal Crimir	al Violations. See 1	8 U.S.C. 1	1001 and 15 U.S.C	C. 78ff(a).			
(1) Reflect	ts 3-shares-for-	2 stock split effected	in the form of	a stock dividen	d issued on October	r 1, 2007.					

(2) The option vested in two equal installments on 8/11/2005 and 8/11/2006.

(3) Granted under the Corporation's 2003 Stock Incentive Plan in a transaction exempt under Rule 16b-3.

Remarks:

Form 1 of 2

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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