#### PISTELL TIMOTHY K

Form 4

February 03, 2011

FO	R	M	4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

2. Issuer Name and Ticker or Trading

PARKER HANNIFIN CORP [PH]

3. Date of Earliest Transaction

OMB

5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

3235-0287 Number:

**OMB APPROVAL** 

January 31, Expires: 2005

Estimated average burden hours per

response... 0.5

if no longer subject to Section 16. Form 4 or Form 5

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940

Symbol

See Instruction

1(b).

(Last)

(Print or Type Responses)

PISTELL TIMOTHY K

1. Name and Address of Reporting Person \*

(First)

(Middle)

			(Month/Day/Year) 02/02/2011				Director 10% Owner _X_ Officer (give title Other (specify below)  Executive Vice President			
(Street) 4. If Amend Filed(Month CLEVELAND, OH 44124-4141				Č	nal	- -	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transacti Code (Instr. 8)	owr Dispos (Instr. 3,	ed of	` /	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock							7,767.937	I	Parker Retirement Savings Plan	
Common Stock							1,954	I	Linda S. Pistell Revocable Trust	
Common Stock	02/02/2011		M	48,450	A	\$ 60.9334	87,825	D		

### Edgar Filing: PISTELL TIMOTHY K - Form 4

Common Stock	02/02/2011	M	27,333	A	\$ 65.34	115,158	D
Common Stock	02/02/2011	M	24,968	A	\$ 49.46	140,126	D
Common Stock	02/02/2011	F	79,183	D	\$ 90.45	60,943	D
Common Stock	02/02/2011	S	21,568	D	\$ 89.87	39,375	D
Common Stock	02/02/2011	S	19,000 (1)	D	\$ 90.48	20,375	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$ 

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	Secu Acq or D (D)	urities uired (A) Disposed of tr. 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Share
Option to buy with tandem stock appreciation right	\$ 60.9334	02/02/2011		M		48,450	<u>(2)</u>	08/14/2017	Common Stock	48,450
Option to buy with tandem stock appreciation right	\$ 65.34	02/02/2011		M		27,333	(3)	08/12/2018	Common Stock	27,33
Option to buy with tandem stock	\$ 49.46	02/02/2011		M		24,968	<u>(4)</u>	08/11/2019	Common Stock	24,96

appreciation right

## **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

PISTELL TIMOTHY K PARKER-HANNIFIN CORPORATION 6035 PARKLAND BOULEVARD CLEVELAND, OH 44124-4141

**Executive Vice President** 

### **Signatures**

Rhoda M. Minichillo, Attorney-in-Fact

02/03/2011

\*\*Signature of Reporting Person

Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$90.19 to \$90.63, inclusive. The reporting person undertakes to provide to Parker-Hannifin Corporation, any security holder of Parker-Hannifin Corporation, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnote 1 to this Form 4.
- (2) The option with tandem SAR vested in three equal annual installments beginning 8/15/2008.
- (3) The option with tandem SAR vests in three equal annual installments beginning 8/13/2009.
- (4) The option with tandem SAR vests in three equal annual installments beginning 8/12/2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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