

PFIZER INC
Form 3
August 24, 2006

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

<p>1. Name and Address of Reporting Person *</p> <p>READ IAN C</p> <p>(Last) (First) (Middle)</p> <p>PFIZER INC. ATT: CORPORATE SECRETARY, 235 EAST 42ND STREET</p> <p>(Street)</p> <p>NEW YORK, NY 10017</p> <p>(City) (State) (Zip)</p>	<p>2. Date of Event Requiring Statement</p> <p>(Month/Day/Year)</p> <p>08/15/2006</p>	<p>3. Issuer Name and Ticker or Trading Symbol</p> <p>PFIZER INC [PFE]</p>	<p>4. Relationship of Reporting Person(s) to Issuer</p> <p>(Check all applicable)</p> <p><input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below) Senior Vice President</p>	<p>5. If Amendment, Date Original Filed(Month/Day/Year)</p>	<p>6. Individual or Joint/Group Filing(Check Applicable Line)</p> <p><input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person</p>
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Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	185,664	D	
Common Stock	3,439	I	By Rule 16b-3 Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Employee Stock Option (right to buy)	Â (1)	08/27/2007	Common Stock	72,552	\$ 18.35	D	Â
Employee Stock Option (right to buy)	Â (2)	08/26/2008	Common Stock	81,000	\$ 35.21	D	Â
Employee Stock Option (right to buy)	Â (3)	04/21/2009	Common Stock	81,450	\$ 42.07	D	Â
Employee Stock Option (right to buy)	Â (4)	02/23/2010	Common Stock	60,000	\$ 32.94	D	Â
Employee Stock Option (right to buy)	Â (5)	02/21/2011	Common Stock	170,000	\$ 45.34	D	Â
Employee Stock Option (right to buy)	Â (6)	02/27/2012	Common Stock	100,000	\$ 41.3	D	Â
Employee Stock Option (right to buy)	Â (7)	02/26/2013	Common Stock	120,000	\$ 29.33	D	Â
Employee Stock Option (right to buy)	Â (8)	02/25/2014	Common Stock	140,000	\$ 37.15	D	Â
Employee Stock Option (right to buy)	Â (9)	02/23/2015	Common Stock	145,000	\$ 26.2	D	Â
Employee Stock Option (right to buy)	02/23/2009	02/22/2016	Common Stock	193,000	\$ 26.2	D	Â
Phantom Stock Units SSP	Â (10)	Â (10)	Common Stock	27,270	\$ (11)	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
READ IAN C PFIZER INC. ATT: CORPORATE SECRETARY 235 EAST 42ND STREET NEW YORK, NY 10017	Â	Â	Â Senior Vice President	Â

Signatures

By: Lawrence A. Fox, by power
of atty. 08/24/2006

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option became exercisable in 5 equal annual installments beginning on August 28,1998.
- (2) The option became exercisable in 5 equal annual installments beginning on August 28, 1999.
- (3) The option became exercisable in 5 equal annual installments beginning on April 22, 2000.
- (4) The option became exercisable in 5 equal annual installments beginning on February 24, 2001.
- (5) The option became exercisable in 5 equal annual installments beginning on February 22, 2002.
- (6) This option became exercisable in 3 equal annual installments beginning on February 28, 2005.
- (7) This option became exercisable in 3 equal annual installments beginning on February 27, 2006.
- (8) This option becomes exercisable in 3 equal annual installments beginning on February 26, 2007.
- (9) This option becomes exercisable in 3 equal annual installments beginning on February 24, 2008.

(10) These units, which were acquired pursuant to the Pfizer Inc. Nonfunded Deferred Compensation and Supplemental Savings Plan, are settled in cash following the reporting person's separation from service and, subject to certain conditions, may be transferred by the reporting person into an alternative investment account at any time.

(11) Each unit represents one phantom share of common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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