

NORTHERN OIL & GAS, INC.

Form SC 13G

February 13, 2012

SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, DC 20549

SCHEDULE 13G

UNDER THE SECURITIES EXCHANGE ACT OF 1934  
(Amendment No. \_\_\_\_\_)\*

Northern Oil and Gas, Inc.

(Name of Issuer)

Common Stock

-----  
(Title of Class of Securities)

665531109

-----  
(CUSIP Number)

12/31/2011

-----  
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act, but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 665531109 13G Page 2 OF 5 Pages

-----  
1. NAMES OF REPORTING PERSONS

Munder Capital Management

- 2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a)
- (see instructions) (b)

-----  
3. SEC USE ONLY

Edgar Filing: NORTHERN OIL & GAS, INC. - Form SC 13G

-----  
4. CITIZENSHIP OR PLACE OF ORGANIZATION

State of Delaware  
-----

5. SOLE VOTING POWER

NUMBER OF  
SHARES  
BENEFICIALLY  
OWNED BY  
EACH  
REPORTING  
PERSON WITH

3,417,169  
-----

6. SHARED VOTING POWER

7. SOLE DISPOSITIVE POWER

3,983,598  
-----

8. SHARED DISPOSITIVE POWER

0  
-----

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

3,983,598  
-----

10. CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN  
SHARES (SEE INSTRUCTIONS)

[ ]

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

6.3%  
-----

12. TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)

IA  
-----

CUSIP No. 665531109

13G

Page 3 OF 5 Pages

Item 1.

(a) Name of Issuer:

Northern Oil and Gas, Inc.

(b) Address of Issuer's Principal Executive Offices:

315 Manitoba Avenue, Suite 200  
Wayzata, Minnesota 55391

Item 2.

(a) Name of Person Filing:

Munder Capital Management ("Munder")

(b) Address of Principal Business Office:

Edgar Filing: NORTHERN OIL & GAS, INC. - Form SC 13G

Munder Capital Center  
480 Pierce Street  
Birmingham, MI 48009

(c) Citizenship:

Delaware

(d) Title of Class of Securities:

Common Stock

(e) CUSIP Number:

665531109

Item 3. If this statement is filed pursuant to 240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

(e)  [X] An investment adviser in accordance with 240.13d-1(b)(1)(ii)(E);

Item 4. Ownership

(a) Amount Beneficially Owned:

3,983,598 shares (the "Common Stock")

(b) Percent of Class:

6.3%

CUSIP No. 665531109

13G

Page 4 OF 5 Pages

(c) Number of shares as to which such person has:

(i) sole power to vote or direct the vote: 3,417,169

(ii) shared power to vote or direct the vote: 0

(iii) sole power to dispose or to direct the disposition of: 3,983,598

(iv) shared power to dispose or direct the disposition of: 0

Item 5. Ownership of Five Percent or Less of a Class

Not Applicable.

Item 6. Ownership of More than Five Percent on Behalf of Another Person

While Munder is the beneficial owner of the shares of Common Stock of the Company, Munder is the beneficial owner of such stock on behalf of numerous clients who have the right to receive and the power to direct the receipt of dividends from, or the proceeds of the sale of, such Common Stock. No such client has the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, more than 5% of the Common Stock.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company

Edgar Filing: NORTHERN OIL & GAS, INC. - Form SC 13G

Not Applicable.

Item 8. Identification and Classification of Members of the Group

Not Applicable.

Item 9. Notice of Dissolution of Group

Not Applicable.

Item 10. Certification

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

CUSIP No. 665531109

13G

Page 5 OF 5 Pages

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

February 9, 2011

MUNDER CAPITAL MANAGEMENT,  
a Delaware general partnership

By: /s/ Mary Ann C. Shumaker  
Associate General Counsel