PROELITE, INC. Form 4 June 20, 2008

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16. Form 4 or

Washington, D.C. 20549

January 31, Expires: 2005

Form 5 obligations may continue. STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per response... 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * CBS CORP

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

(Last)

(City)

(Instr. 3)

(First) (Middle) PROELITE, INC. [PELE]

(Check all applicable)

51 WEST 52ND STREET,

(Street)

(State)

3. Date of Earliest Transaction

(Month/Day/Year)

06/18/2008

Director 10% Owner Other (specify Officer (give title

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

Form filed by One Reporting Person _X_ Form filed by More than One Reporting

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

below)

NEW YORK, NY 10019

1.Title of 2. Transaction Date 2A. Deemed Security

(Month/Day/Year) Execution Date, if

(Month/Day/Year)

(Zip)

4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5)

5. Amount of Securities Beneficially Owned Following Reported

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial Ownership (Instr. 4) (Instr. 4)

(A) or Code V Amount (D) Price

Transaction(s) (Instr. 3 and 4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Conversion Security or Exercise (Instr. 3) Price of

3. Transaction Date 3A. Deemed (Month/Day/Year)

Execution Date, if (Month/Day/Year)

5. Number of 4. TransactionDerivative Code Securities (Instr. 8) Acquired (A) or

6. Date Exercisable and **Expiration Date** (Month/Day/Year)

7. Title and Amount of **Underlying Securities** (Instr. 3 and 4)

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Derivative Disposed of (D) Security (Instr. 3, 4, and 5) (D) Date Expiration Title Code V (A) Amount or Exercisable Date Number of Shares Warrant Common (2) \$ 0.01 06/18/2008 $J_{(1)}$ 100,000 06/18/2011 100,000 Stock No. 6

Relationships

Reporting Owners

Reporting Owner Name / Address

	Director	10% Owner	Officer	Other
CBS CORP 51 WEST 52ND STREET NEW YORK, NY 10019		X		
Showtime Networks Inc. C/O CBS CORPORATION 51 WEST 52ND STREET NEW YORK, NY 10019		X		
CBS Operations Inc. C/O CBS CORPORATION 51 WEST 52ND STREET NEW YORK, NY 10019		X		
NAIRI INC 200 ELM STREET DEDHAM, MA 02026		X		
NATIONAL AMUSEMENTS INC /MD/ 200 ELM STREET DEDHAM, MA 02026		X		
REDSTONE SUMNER M C/O CBS CORPORATION 51 WEST 52ND STREET NEW YORK, NY 10019		X		
Signatures				
By: Angeline C. Straka, SVP and Secretary		06/20/200)8	
**Signature of Reporting Person		Date		
By: Angeline C. Straka, SVP and Secretary		06/20/200)8	
**Signature of Reporting Person		Date		
By: Angeline C. Straka, SVP and Secretary		06/20/200)8	
**Signature of Reporting Person		Date		

Reporting Owners 2

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By: Sumner M. Redstone, Chairman & 06/20/2008

President

**Signature of Reporting Person Date

By: Sumner M. Redstone, Chairman & 06/20/2008

**Signature of Reporting Person Date

/s/ Redstone, Sumner M. 06/20/2008

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This Warrant was received as consideration for entering into a certain agreement dated June 18, 2008 between the Issuer and Showtime Networks, Inc.
- (2) Current

The Common Stock and the Warrants are held by Showtime Networks Inc. (SNI), a wholly-owned subsidiary of CBS Operations Inc.,

(3) which in turn is a wholly-owned subsidiary of CBS Corporation, and may also be deemed to be beneficially owned by (a) NAIRI, Inc. (NAIRI), which owns approximately 79% of CBS Corporation's voting stock, (b) NAIRI's parent corporation, National Amusements, Inc. ("NAI"), and (c) Sumner M. Redstone, who is the controlling stockholder of NAI.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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