

Edgar Filing: ATLANTIC AMERICAN CORP - Form 5

ATLANTIC AMERICAN CORP  
Form 5  
February 15, 2002

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OMB APPROVAL  
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OMB Number  
Expires:  
Estimated average burden  
hours per response ..... 1.0  
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U.S. SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 5

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or  
Section 30(f) of the Investment Company Act of 1940

☐ Check box if no longer subject to Section 16. Form 4 or Form 5 obligations  
may continue. See Instruction 1(b).

☐ Form 3 Holdings Reported

☐ Form 4 Transactions Reported

1. Name and Address of Reporting Person\*

|        |         |          |
|--------|---------|----------|
| Elson  | Edward  | E.       |
| -----  | -----   | -----    |
| (Last) | (First) | (Middle) |

180 Cocoanut Row

-----  
(Street)

|            |         |            |
|------------|---------|------------|
| Palm Beach | Florida | 33480-4121 |
| -----      | -----   | -----      |
| (City)     | (State) | (Zip)      |

2. Issuer Name and Ticker or Trading Symbol

Atlantic American Corporation - AAME

3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)

4. Statement for Month/Year

December, 2001

5. If Amendment, Date of Original (Month/Year)

# Edgar Filing: ATLANTIC AMERICAN CORP - Form 5

6. Relationship of Reporting Person to Issuer  
(Check all applicable)

☒ Director ☐ 10% Owner  
☐ Officer (give title below) ☐ Other (specify below)

Chairman

7. Individual or Joint/Group Filing  
(Check applicable line)

☒ Form filed by one Reporting Person  
☐ Form filed by more than one Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of,  
or Beneficially Owned

| 1.<br>Title of Security<br>(Instr. 3) | 2.<br>Transaction<br>Date<br>(mm/dd/yy) | 3.<br>Transaction<br>Code<br>(Instr. 8) | 4.<br>Securities Acquired (A) or<br>Disposed of (D)<br>(Instr. 3, 4 and 5) |                  |       |
|---------------------------------------|-----------------------------------------|-----------------------------------------|----------------------------------------------------------------------------|------------------|-------|
|                                       |                                         |                                         | Amount                                                                     | (A)<br>or<br>(D) | Price |
| Common Stock                          | N/A                                     |                                         |                                                                            |                  |       |

\* If the form is filed by more than one Reporting Person, see Instruction 4(b) (v).

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Over)

(Form 5-07/98)

FORM 5 (continued)

# Edgar Filing: ATLANTIC AMERICAN CORP - Form 5

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)

| =====                                                  |                                                                                                 |                                                            |                                                 |                                                                                                                                    |                                                                                                               |                                                                                                                              |  |  |  |
|--------------------------------------------------------|-------------------------------------------------------------------------------------------------|------------------------------------------------------------|-------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------|--|--|--|
| 1.<br>Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conver-<br>sion<br>or<br>Exer-<br>cise<br>Price<br>of<br>Deriv-<br>ative<br>Secur-<br>ity | 3.<br>Trans-<br>action<br>Date<br>(Month/<br>Day/<br>Year) | 4.<br>Trans-<br>action<br>Code<br>(Instr.<br>8) | 5.<br>Number of<br>Derivative<br>Securities<br>Acquired (A)<br>or Disposed<br>of (D)<br>(Instr. 3,<br>4 and 5)<br>-----<br>(A) (D) | 6.<br>Date<br>Exercisable and<br>Expiration Date<br>(Month/Day/Year)<br>-----<br>Date Expira-<br>tion<br>Date | 7.<br>Title and Amount<br>of Underlying<br>Securities<br>(Instr. 3 and 4)<br>-----<br>Amount<br>or<br>Number<br>of<br>Shares |  |  |  |
| Option to Buy(2)                                       | \$1.90                                                                                          | 05/15/01                                                   | A                                               | 1,000                                                                                                                              | 11/15/01 05/15/06                                                                                             | Cmn. Stk. 1,000                                                                                                              |  |  |  |
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