

Kerin Andrew Charles
 Form 4
 May 14, 2018

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2015
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Kerin Andrew Charles

2. Issuer Name and Ticker or Trading Symbol
 ARROW ELECTRONICS INC
 [ARW]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
 05/11/2018

Director 10% Owner
 Officer (give title below) Other (specify below)

C/O ARROW ELECTRONICS, INC., 9201 EAST DRY CREEK ROAD

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

CENTENNIAL, CO 80112

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock	05/11/2018		M		1,954.91	A	\$ 76.75
					6,845.44	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)				
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Units	<u>(1)</u>	05/11/2018		M		1,954.91		<u>(2)</u>	<u>(2)</u>	Common Stock	1,954.91

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Kerin Andrew Charles C/O ARROW ELECTRONICS, INC. 9201 EAST DRY CREEK ROAD CENTENNIAL, CO 80112	X			

Signatures

/s/ Lana Night,
Attorney-in-Fact

05/14/2018

Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Restricted Stock Units convert into Common Stock on a one-for-one basis.
- (2) On May 11, 2017, the reporting person was granted the Restricted Stock Units, which vested May 11, 2018.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number. adding-bottom:2px;padding-right:2px;">>

\$
42,703

\$
45,411

\$
48,016

Operating income (loss)

Reporting Owners

\$
8,230

\$
11,310

\$
13,110

\$
12,479

Income (loss) from continuing operations

\$
4,827

\$
4,093

\$
4,816

\$
(5,365

)

Income from discontinued operations

\$
447

\$
1,689

\$
899

\$
56

Net income (loss) attributable to RPT

\$
5,274

Explanation of Responses:

\$
5,782

\$
5,715

\$
(5,309
)
Net income (loss) available to common shareholders
\$
3,237

\$
3,761

\$
3,701

\$
(6,952
)
Earnings (loss) per common share, basic: ⁽²⁾
\$
0.06

\$
0.06

\$
0.06

\$
(0.11
)
Earnings (loss) per common share, diluted:⁽²⁾
\$
0.06

\$
0.06

Explanation of Responses:

\$
0.06

\$
(0.11
)

- (1) Amounts are reclassified to reflect the reporting of discontinued operations.
- (2) EPS amounts are based on weighted average common shares outstanding during the quarter and, therefore, may not agree with the EPS calculated for the year ended December 31, 2013.

F-33

RAMCO-GERSHENSON PROPERTIES TRUST
SCHEDULE III
SUMMARY OF REAL ESTATE AND ACCUMULATED DEPRECIATION
December 31, 2014
(in thousands of dollars)

Property	Location	Encumbrances	INITIAL	Capitalized	GROSS AMOUNTS AT			Accumulated	Date	Date	
			COST	Subsequent	WHICH						
			TO	to	CARRIED AT CLOSE						
			COMPANY	Acquisition	OF PERIOD						
			Land	Building or Improvements, Net of Impairments	Land	Building & Improvements	Total	Depreciation	Constructed	Acquired	
Auburn Mile	MI	\$ —	\$ 15,704	\$ —	\$ (7,110)	\$ 5,917	\$ 2,677	\$ 8,594	\$ 2,154	2000	1999
Bridgewater Falls	OH	58,299	9,831	76,446	—	9,831	76,451	86,282	1,465	2005/2007	2014
Buttermilk Towne Center	KY	—	13,249	21,103	—	13,249	21,103	34,352	321	2005	2014
Central Plaza	MO	—	10,250	10,900	57)	10,250	10,852	21,102	1,049	1970	2012
Centre at Woodstock	GA	—	1,880	10,801	53)	1,987	10,641	12,628	2,713	1997	2004
Clinton Pointe	MI	—	1,175	10,495	41)	1,175	11,040	12,215	3,117	1992	2003
Clinton Valley	MI	—	1,500	13,498	0,585)	1,625	23,958	25,583	9,793	1977/1985	1996
Cocoa Commons	MI	—	2,188	7,613	(9)	2,188	7,604	9,792	441	2001/2008	2013
Conyers Crossing	GA	—	729	6,562	609)	729	7,171	7,900	2,830	1978	1998
Coral Creek Shops	FL	—	1,565	14,083	326)	1,572	14,904	16,476	4,618	1992	2002
Crossroads Centre	OH	3,618	5,800	20,709	9,507)	4,904	25,112	30,016	9,773	2001	2001
Cypress Point	FL	—	2,968	17,637	269)	2,968	17,906	20,874	1,014	1983	2013
Deer Creek Shopping Center	MO	—	6,070	18,103	32)	6,070	18,187	24,257	793	1970's/2013	2013
Deer Grove Centre	IL	—	8,408	8,197	1,117)	8,408	9,314	17,722	722	1997	2013
Deerfield Towne Center	OH	—	6,868	78,551	(235)	6,868	78,316	85,184	3,295	2004/2007	2013
East Town Plaza	WI	—	1,768	16,216	1,121)	1,768	19,337	21,105	6,328	1992	2000
Fairlane Meadows	MI	—	3,255	17,626	5,127)	3,260	22,742	26,002	6,030	1987/2007	2003/2005
	CO	—	20,910	80,600	—)	20,910	80,600	101,510	919	2008	2014

Explanation of Responses:

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Front Range Village											
Gaines Marketplace	MI	—	226	6,782	4,225	3,646	7,587	11,233	1,826	2004	2004
Harvest Junction	CO	—	8,254	25,231	2,602	7,344	27,744	35,088	1,934	2006	2012
North Harvest Junction	CO	—	6,241	22,856	2,57	6,241	23,113	29,354	1,824	2006	2012
South Heritage Place	MO	—	13,899	22,506	1,071	13,899	23,577	37,476	3,246	1989	2011
Holcomb Center	GA	—	658	5,953	10,079	658	16,032	16,690	5,380	1986	1996
Hoover Eleven	MI	—	3,308	29,778	1,576	3,304	34,358	37,662	9,438	1989	2003
Horizon Village	GA	—	1,133	10,200	61	1,143	10,351	11,494	3,743	1996	2002
Hunters Square	MI	—	7,673	52,774	689	7,652	53,484	61,136	2,936	1988	2013
Jackson Crossing	MI	23,481	2,249	20,237	7,718	2,249	37,955	40,204	14,670	1967	1996
Jackson West	MI	16,152	2,806	6,270	6,261	2,691	12,646	15,337	5,329	1996	1996
Lakeland Park Center	FL	—	15,365	—	33,371	15,365	33,371	48,736	272	2014	2014
Lakeshore Marketplace	MI	—	2,018	18,114	5,415	3,402	22,145	25,547	5,866	1996	2003
Liberty Square	IL	—	2,670	11,862	38	2,670	11,900	14,570	1,793	1987	2010
Livonia Plaza	MI	—	1,317	11,786	421	1,317	12,207	13,524	3,534	1988	2003
Marketplace of Delray	FL	—	7,922	18,910	1,037	7,922	19,947	27,869	1,270	1981/2010	2013
Merchants' Square	IN	—	4,997	18,346	199	4,997	18,147	23,144	3,407	1970	2010

F-34

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Property	Location	Encumbrances	INITIAL COST TO COMPANY		Capitalized GROSS AMOUNTS AT WHICH Subsequent CARRIED AT CLOSE OF PERIOD		Building & Improvements	Total	Accumulated Depreciation	Date Constructed
			Land	Building & Improvements	to Acquisition or Improvement	Land				
Mission Bay Mount Prospect	FL	—	33,975	48,159	2,658	33,975	50,817	84,792	2,890	1989
Plaza	IL	—	11,633	21,767	1,022	11,633	22,789	34,422	1,274	1958/1987
Nagawaukee Shopping Center	WI	8,448	7,549	30,898	156	7,549	31,054	38,603	1,913	1994/2004
New Towne Plaza	MI	18,621	817	7,354	5,919	817	13,273	14,090	6,136	1975
Oak Brook Square	MI	—	955	8,591	5,930	955	14,521	15,476	5,727	1982
Parkway Shops	FL	—	3,145	—	17,877	3,145	17,877	21,022	762	2013
Promenade at Pleasant Hill	GA	—	3,891	22,520	4,007	3,440	26,978	30,418	6,020	1993
River City Marketplace	FL	110,000	19,768	73,859	8,605	11,140	91,092	102,232	21,193	2005
River Crossing Centre	FL	—	728	6,459	53	728	6,512	7,240	1,871	1998
Rivertowne Square	FL	—	954	8,587	1,804	954	10,391	11,345	3,345	1980
Roseville Towne Center	MI	—	1,403	13,195	3,445	582	17,461	18,043	6,321	1963
Rossford Pointe	OH	—	796	3,087	1,762	797	4,848	5,645	1,301	2006
Shoppes of Lakeland	FL	—	5,503	20,236	929	5,503	21,165	26,668	1,436	1985
Shops at Old Orchard	MI	—	2,864	16,698	149	2,864	16,847	19,711	890	1972/2011
Southfield Plaza	MI	—	1,121	10,777	782	1,121	11,559	12,680	6,172	1969
Spring Meadows Place ⁽¹⁾	OH	28,731	2,646	16,758	5,611	2,637	22,378	25,015	8,312	1987
Tel-Twelve	MI	—	3,819	43,181	32,197	3,819	75,378	79,197	31,108	1968
The Crossroads	FL	—	1,850	16,650	708	1,857	17,351	19,208	5,413	1988
The Shoppes at Fox River	WI	—	8,534	26,227	5,928	9,750	30,939	40,689	3,636	2009

Explanation of Responses:

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The Town Center at Aquia Office Building	VA	13,827	—	—	14,366	4,615	9,751	14,366	2,680	2009
Town & Country Crossing	MO	—	8,395	26,465	2,224	8,395	28,689	37,084	2,789	2008
Treasure Coast Commons	FL	7,856	2,924	10,644	(2,024)	2,924	8,620	11,544	629	1996
Troy Marketplace	MI	20,941	4,581	19,041	110	4,581	19,151	23,732	1,169	2000/2010
Troy Marketplace II	MI	—	3,790	10,292	468	3,790	10,760	14,550	885	2000/2010
Troy Towne Center	OH	—	930	8,372	(488)	813	8,001	8,814	3,610	1990
Village Lakes Shopping Center	FL	—	862	7,768	5,883	862	13,651	14,513	4,190	1987
Village Plaza	FL	8,698	2,531	12,688	409	2,531	13,097	15,628	618	1989
Vista Plaza	FL	10,376	3,667	16,769	231	3,667	17,000	20,667	903	1998
West Broward	FL	—	5,339	11,521	75	5,339	11,596	16,935	681	1965
West Allis Towne Centre	WI	—	1,866	16,789	13,850	1,866	30,639	32,505	10,529	1987
West Oaks I	MI	25,669	—	6,304	13,584	1,768	18,120	19,888	7,086	1979
West Oaks II (2)	MI	—	1,391	12,519	7,350	1,391	19,869	21,260	8,162	1986
Winchester Center	MI	—	5,667	18,559	518	5,667	19,077	24,744	1,221	1980
Woodbury Lakes Land Available for Future Development (3)	MN	—	10,411	55,635	96	10,411	55,731	66,142	1,028	2005
Land Available for Future Development (3)	Various		28,266	14,026	(14,843)	27,167	282	27,449	—	N/A
Land Available for Sale (4)	Various		10,931	27,252	(16,471)	17,449	4,263	21,712	1,434	N/A
TOTALS		\$354,714	\$398,356	\$1,380,404	\$229,927	\$394,681	\$1,614,006	\$2,008,687	\$287,177	

(1) The property's mortgage loan is cross-collateralized with West Oaks II.

(2) The property's mortgage loan is cross-collateralized with a portion of Spring Meadows Place.

(3) Primarily in Hartland, MI, Lakeland, FL and Jacksonville, FL.

(4) Primarily in Stafford County, VA and Hartland, MI. Includes portion of retail and office outparcels with depreciable assets.

SCHEDULE III

REAL ESTATE INVESTMENT AND ACCUMULATED DEPRECIATION

December 31, 2014

	Year ended December 31,		
	2014	2013	2012
	(In thousands)		
Reconciliation of total real estate carrying value:			
Balance at beginning of year	\$1,727,191	\$1,217,712	\$1,084,457
Additions during period:			
Acquisition	289,340	530,697	138,971
Improvements	70,982	38,613	27,527
Deductions during period:			
Cost of real estate sold/written off	(50,961) (50,162) (28,941
Impairment	(27,865) (9,669) (4,302
Balance at end of year	\$2,008,687	\$1,727,191	\$1,217,712
Reconciliation of accumulated depreciation:			
Balance at beginning of year	\$253,292	\$237,462	\$222,722
Depreciation Expense	50,081	39,469	25,059
Cost of real estate sold/written off	(16,196) (23,639) (10,319
Balance at end of year	\$287,177	\$253,292	\$237,462
Aggregate cost for federal income tax purposes	\$2,115,287	\$1,781,084	\$1,210,358

F-36