

KAVAZANJIAN JOHN D  
 Form 4  
 January 12, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 KAVAZANJIAN JOHN D

2. Issuer Name and Ticker or Trading Symbol  
 ULTRALIFE BATTERIES INC  
 [ULBI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 2000 TECHNOLOGY PARKWAY  
 (Street)

3. Date of Earliest Transaction  
 (Month/Day/Year)  
 01/10/2005

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 President and CEO

NEWARK, NY 14513

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership: Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price	
Common Stock, \$.10 par value	01/10/2005		M		3,000	A	\$ 5.188 83,000	D
Common Stock, \$.10 par value	01/10/2005		S		3,000	D	\$ 18.1 80,000	D
Common Stock, \$.10 par value	01/10/2005		M		10,000	A	\$ 5.188 90,000	D

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Common Stock, \$.10 par value	01/10/2005	S	10,000	D	\$ 18.09	80,000	D	
Common Stock, \$.10 par value	01/10/2005	M	10,000	A	\$ 5.188	90,000	D	
Common Stock, \$.10 par value	01/10/2005	S	10,000	A	\$ 18.026	80,000	D	
Common Stock, \$.10 par value	01/10/2005	M	5,000	A	\$ 5.188	85,000	D	
Common Stock, \$.10 par value	01/10/2005	S	5,000	A	\$ 17.97	80,000	D	
Common Stock, \$.10 par value	01/10/2005	M	22,000	A	\$ 5.188	102,000	D	
Common Stock, \$.10 par value	01/10/2005	S	22,000	D	\$ 17.99	80,000	D	
Common Stock, \$.10 par value	01/10/2005	M	10,000	A	\$ 5.188	90,000	D	
Common Stock, \$.10 par value	01/10/2005	S	10,000	D	\$ 18.13	80,000	D	
Common Stock, \$.10 par value	01/10/2005	M	40,000	D	\$ 5.188	120,000	D	
Common Stock, \$.10 par value	01/10/2005	S	40,000	D	\$ 18.1	80,000	D	
	12/15/2004	G V	200	D	\$ 0	1,800	I	spouse

Common  
Stock,  
\$.10 par  
value

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount Number Shares
Common Stock, \$.10 par value	\$ 5.188	01/10/2005		M	100,000	07/12/2001 07/11/2005	Common Stock, \$.10 par value 100,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KAVAZANJIAN JOHN D 2000 TECHNOLOGY PARKWAY NEWARK, NY 14513	X		President and CEO	

## Signatures

John D.  
Kavazanjian 01/12/2005

\_\_Signature of Reporting Person Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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