

KLAUS L GEORGE
Form 4
November 01, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KLAUS L GEORGE

2. Issuer Name and Ticker or Trading Symbol
EPICOR SOFTWARE CORP
[EPIC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
18200 VON KARMAN, SUITE 1000

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
10/30/2006

Director 10% Owner
 Officer (give title below) Other (specify below)
CEO

IRVINE, CA 92612

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				Code	V	Amount				(A) or (D)	Price
Common Stock	10/30/2006		M			1,500	A	\$ 1.58	131,500	I	By spouse
Common Stock	10/30/2006		M			1,875	A	\$ 6	133,375	I	By spouse
Common Stock	10/30/2006		M			2,886	A	\$ 12.74	136,261	I	By spouse
Common Stock	10/30/2006		S			6,261	D	\$ 14.2	130,000	I	By spouse
Common Stock	11/01/2006		M			4,927	A	\$ 12.74	134,927	I	By spouse

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Common Stock	11/01/2006	M	2,473	A	\$ 10.39	137,400	I	By spouse
Common Stock	11/01/2006	S	7,400	D	\$ 14	130,000	I	By spouse
Common Stock						2,419,451	D ⁽¹⁾	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Common Stock (option to buy)	\$ 1.58	10/30/2006		M	1,500	07/01/2006 07/01/2012	Common Stock	1,500	
Common Stock (option to buy)	\$ 6	10/30/2006		M	1,875	07/23/2006 07/23/2013	Common Stock	1,875	
Common Stock (option to buy)	\$ 12.74	10/30/2006		M	2,886	01/02/2006 01/02/2014	Common Stock	2,886	
Common Stock (option to buy)	\$ 12.74	11/01/2006		M	4,927	01/02/2006 01/02/2014	Common Stock	4,927	
Common Stock (option to buy)	\$ 10.39	11/01/2006		M	2,473	07/19/2006 07/19/2014	Common Stock	2,473	

buy)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KLAUS L GEORGE 18200 VON KARMAN SUITE 1000 IRVINE, CA 92612	X		CEO	

Signatures

//John D. Ireland, Attorney in Fact	11/01/2006
<u> </u> Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 400,000 restricted stock shares subject to a lapsing right of repurchase in favor of the company. Reporting person paid par value, \$0.001 per share.
- (2) Not applicable.
- (3) Reporting person directly owns 272,000 derivative securities (NQ stock options) as previously reported.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.