

NUVEEN INSURED TAX FREE ADVANTAGE MUNICIPAL FUND  
Form N-Q  
April 01, 2009

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549**

**FORM N-Q**

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number 811-21213

**Nuveen Insured Tax-Free Advantage Municipal Fund**

(Exact name of registrant as specified in charter)

**Nuveen Investments**

**333 West Wacker Drive, Chicago, Illinois 60606**

(Address of principal executive offices) (Zip code)

**Kevin J. McCarthy Vice President and Secretary**

**333 West Wacker Drive, Chicago, Illinois 60606**

(Name and address of agent for service)

Registrant's telephone number, including area code: 312-917-7700

Date of fiscal year end: 10/31

Date of reporting period: 1/31/09

Form N-Q is to be used by management investment companies, other than small business investment companies registered on Form N-5 (§§ 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than 60 days after the close of the first and third fiscal quarters, pursuant to rule 30b1-5 under the Investment Company Act of 1940 (17 CFR 270.30b1-5). The Commission may use the information provided on Form N-Q in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-Q, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-Q unless the Form displays a currently valid Office of Management and Budget ("OMB") control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. § 3507.

**Item 1. Schedule of Investments**

**Portfolio of Investments (Unaudited)**

**Nuveen Insured Tax-Free Advantage Municipal Fund (NEA)**

*January 31, 2009*

**Principal**

**Amount (000) Description (1)**

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**Alabama ☐ 9.1% (5.8% of Total Investments)**

\$	1,000	Alabama Special Care Facilities Financing Authority, Revenue Bonds, Ascension Health, Series 2006C-2, 5.000%, 11/15/36 (UB)
	5,655	Colbert County-Northwest Health Care Authority, Alabama, Revenue Bonds, Helen Keller Hospital, Series 2003, 5.750%, 6/01/27
	3,100	Huntsville Healthcare Authority, Alabama, Revenue Bonds, Series 1998A, 5.400%, 6/01/22 (Pre-refunded 5/14/12) ☐ MBIA Insured
	6,280	Jefferson County, Alabama, Sewer Revenue Capital Improvement Warrants, Series 2002D, 5.000%, 2/01/32 (Pre-refunded 8/01/12) ☐ FGIC Insured
	1,750	Montgomery, Alabama, General Obligation Warrants, Series 2003, 5.000%, 5/01/21 ☐ AMBAC Insured
	4,500	Sheffield, Alabama, Electric Revenue Bonds, Series 2003, 5.500%, 7/01/29 ☐ AMBAC Insured

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22,285 Total Alabama

**Arizona ☐ 5.2% (3.3% of Total Investments)**

	10,000	Maricopa County Pollution Control Corporation, Arizona, Revenue Bonds, Arizona Public Service Company ☐ Palo Verde Project, Series 2002A, 5.050%, 5/01/29 ☐ AMBAC Insured
	6,545	Phoenix, Arizona, Civic Improvement Revenue Bonds, Civic Plaza, Series 2005B, 0.000%, 7/01/37 ☐ FGIC Insured

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16,545 Total Arizona

**California ☐ 26.4% (16.9% of Total Investments)**

	26,300	California State Public Works Board, Lease Revenue Bonds, Department of General Services, Capital East End Project, Series 2002A, 5.000%, 12/01/27 ☐ AMBAC Insured
	250	California State, General Obligation Bonds, Series 2002, 5.250%, 4/01/30 ☐ SYNCORA GTY Insured
	5	California State, General Obligation Bonds, Series 2004, 5.000%, 4/01/31 ☐ AMBAC Insured
	7,495	California State, General Obligation Bonds, Series 2004, 5.000%, 4/01/31 (Pre-refunded 4/01/14) ☐ AMBAC Insured
	2,910	Cathedral City Public Financing Authority, California, Tax Allocation Bonds, Housing Set-Aside, Series 2002D, 5.000%, 8/01/26 ☐ MBIA Insured
	250	Golden State Tobacco Securitization Corporation, California, Enhanced Tobacco Settlement Asset-Backed Bonds, Series 2007A-1, 5.125%, 6/01/47
	8,000	Golden State Tobacco Securitization Corporation, California, Tobacco Settlement Asset-Backed Revenue Bonds, Series 2005A, 5.000%, 6/01/35 ☐ FGIC Insured
	2,500	Irvine Public Facilities and Infrastructure Authority, California, Assessment Revenue Bonds, Series 2003C, 5.000%, 9/02/23 ☐ AMBAC Insured
	4,000	Montara Sanitation District, California, General Obligation Bonds, Series 2003, 5.000%, 8/01/28 ☐ FGIC Insured
		Plumas County, California, Certificates of Participation, Capital Improvement Program, Series 2003A:
	1,130	5.250%, 6/01/19 ☐ AMBAC Insured
	1,255	5.250%, 6/01/21 ☐ AMBAC Insured
	1,210	Redding Joint Powers Financing Authority, California, Lease Revenue Bonds, Capital Improvement Projects, Series 2003A, 5.000%, 3/01/23 ☐ AMBAC Insured
	3,750	Sacramento Municipal Utility District, California, Electric Revenue Bonds, Series 2003R, 5.000%, 8/15/28 ☐ MBIA Insured

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- 1,500 San Diego Community College District, California, General Obligation Bonds, Series 2003A, 5.000%, 5/01/28 ☐ FSA Insured
- 1,055 Turlock Irrigation District, California, Certificates of Participation, Series 2003A, 5.000%, 1/01/28 ☐ MBIA Insured
- 6,300 University of California, Revenue Bonds, Multi-Purpose Projects, Series 2003A, 5.000%, 5/15/33 ☐ AMBAC Insured (UB)

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67,910 Total California

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**Colorado ☐ 6.1% (3.9% of Total Investments)**

- Bowles Metropolitan District, Colorado, General Obligation Bonds, Series 2003:
- 4,300 5.500%, 12/01/23 ☐ FSA Insured
  - 3,750 5.500%, 12/01/28 ☐ FSA Insured
  - 1,450 Colorado Educational and Cultural Facilities Authority, Charter School Revenue Bonds, Peak-to-Peak Charter School, Series 2004, 5.250%, 8/15/24 ☐ SYNCORA GTY Insured
  - 6,150 Colorado Health Facilities Authority, Colorado, Revenue Bonds, Catholic Health Initiatives, Series 2006C-1, Trust 1090, 10.596%, 10/01/41 ☐ FSA Insured (IF)
  - 3,000 E-470 Public Highway Authority, Colorado, Senior Revenue Bonds, Series 2000B, 0.000%, 9/01/30 ☐ MBIA Insured
  - 2,900 E-470 Public Highway Authority, Colorado, Toll Revenue Bonds, Series 2004A, 0.000%, 9/01/34 ☐ MBIA Insured

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21,550 Total Colorado

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**District of Columbia ☐ 0.2% (0.1% of Total Investments)**

- 665 Washington Convention Center Authority, District of Columbia, Senior Lien Dedicated Tax Revenue Bonds, Series 2007, Residuals 1606, 11.765%, 10/01/30 ☐ AMBAC Insured (IF)

**Florida ☐ 2.3% (1.4% of Total Investments)**

- 2,500 Florida State Board of Education, Public Education Capital Outlay Bonds, Series 2008, Trust 2929, 11.752%, 6/01/38 ☐ AGC Insured (IF)
- 3,000 Pinellas County Health Facilities Authority, Florida, Revenue Bonds, Baycare Health System, Series 2003, 5.500%, 11/15/27 (Pre-refunded 5/15/13)

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5,500 Total Florida

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**Georgia ☐ 2.4% (1.5% of Total Investments)**

- 1,410 DeKalb County, Georgia, Water and Sewer Revenue Bonds, Series 2006A, 5.000%, 10/01/35 ☐ FSA Insured
- 3,825 Metropolitan Atlanta Rapid Transit Authority, Georgia, Sales Tax Revenue Bonds, Second Indenture Series 2002, 5.000%, 7/01/32 (Pre-refunded 1/01/13) ☐ MBIA Insured

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5,235 Total Georgia

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**Illinois ☐ 3.6% (2.3% of Total Investments)**

- Cook County School District 145, Arbor Park, Illinois, General Obligation Bonds, Series 2004:
- 3,285 5.125%, 12/01/20 ☐ FSA Insured

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2,940 5.125%, 12/01/23 ☐ FSA Insured  
 2,500 Illinois Health Facilities Authority, Revenue Bonds, Lake Forest Hospital, Series 2003,  
 5.250%, 7/01/23

8,725 Total Illinois

**Indiana ☐ 11.1% (7.1% of Total Investments)**

2,500 Evansville, Indiana, Sewerage Works Revenue Refunding Bonds, Series 2003A, 5.000%, 7/01/23 ☐  
 AMBAC Insured  
 2,190 Indiana Bond Bank, Advance Purchase Funding Bonds, Common School Fund, Series 2003B, 5.000%,  
 8/01/19 ☐ MBIA Insured  
 1,860 Indiana Municipal Power Agency, Power Supply Revenue Bonds, Series 2007A, 5.000%, 1/01/42 ☐  
 MBIA Insured  
 1,000 Indiana University, Student Fee Revenue Bonds, Series 2003O, 5.000%, 8/01/22 ☐ FGIC Insured  
 IPS Multi-School Building Corporation, Indiana, First Mortgage Revenue Bonds, Series 2003:  
 11,020 5.000%, 7/15/19 (Pre-refunded 7/15/13) ☐ MBIA Insured  
 6,000 5.000%, 7/15/20 (Pre-refunded 7/15/13) ☐ MBIA Insured

24,570 Total Indiana

**Kansas ☐ 2.1% (1.4% of Total Investments)**

5,000 Kansas Development Finance Authority, Board of Regents, Revenue Bonds, Scientific Research and  
 Development Facilities Projects, Series 2003C, 5.000%, 10/01/22 ☐ AMBAC Insured

**Kentucky ☐ 0.5% (0.3% of Total Investments)**

985 Kentucky State Property and Buildings Commission, Revenue Refunding Bonds, Project 77, Series  
 2003, 5.000%, 8/01/23 (Pre-refunded 8/01/13) ☐ MBIA Insured

**Louisiana ☐ 2.0% (1.3% of Total Investments)**

5,785 New Orleans, Louisiana, General Obligation Refunding Bonds, Series 2002, 5.300%, 12/01/27 ☐  
 FGIC Insured

**Massachusetts ☐ 0.5% (0.3% of Total Investments)**

1,125 Massachusetts Development Finance Authority, Revenue Bonds, Middlesex School, Series 2003,  
 5.125%, 9/01/23

**Michigan ☐ 12.3% (7.9% of Total Investments)**

6,130 Detroit, Michigan, Senior Lien Water Supply System Revenue Bonds, Series 2003A, 5.000%,  
 7/01/23 (Pre-refunded 7/01/13) ☐ MBIA Insured  
 4,465 Detroit, Michigan, Senior Lien Water Supply System Revenue Refunding Bonds, Series 2003C,  
 5.000%, 7/01/22 ☐ MBIA Insured  
 1,000 Michigan State Hospital Finance Authority, Revenue Bonds, Trinity Health Care Group, Series  
 2006A, 5.000%, 12/01/31 (UB)  
 10,800 Michigan Strategic Fund, Limited Obligation Resource Recovery Revenue Refunding Bonds, Detroit  
 Edison Company, Series 2002D, 5.250%, 12/15/32 ☐ SYNCORA GTY Insured  
 2,250 Romulus Community Schools, Wayne County, Michigan, General Obligation Refunding Bonds, Series  
 2001, 5.250%, 5/01/25  
 6,500 Wayne County, Michigan, Limited Tax General Obligation Airport Hotel Revenue Bonds, Detroit

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Metropolitan Wayne County Airport, Series 2001A, 5.000%, 12/01/30 ☐ MBIA Insured

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31,145 Total Michigan

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**Missouri ☐ 1.3% (0.9% of Total Investments)**

240 Clay County Public School District 53, Liberty, Missouri, General Obligation Bonds, Series 2004, 5.250%, 3/01/24 ☐ FSA Insured

215 Clay County Public School District 53, Liberty, Missouri, General Obligation Bonds, Series 2004, 5.250%, 3/01/23 ☐ FSA Insured

Clay County Public School District 53, Liberty, Missouri, General Obligation Bonds, Series 2004:

1,110 5.250%, 3/01/23 (Pre-refunded 3/01/14) ☐ FSA Insured

1,260 5.250%, 3/01/24 (Pre-refunded 3/01/14) ☐ FSA Insured

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2,825 Total Missouri

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**Nebraska ☐ 2.0% (1.3% of Total Investments)**

5,000 Lincoln, Nebraska, Sanitary Sewerage System Revenue Refunding Bonds, Series 2003, 5.000%, 6/15/28 ☐ MBIA Insured

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**New Mexico ☐ 0.9% (0.6% of Total Investments)**

1,975 New Mexico State University, Revenue Bonds, Series 2004, 5.000%, 4/01/19 ☐ AMBAC Insured

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**New York ☐ 11.0% (7.1% of Total Investments)**

2,020 Hudson Yards Infrastructure Corporation, New York, Revenue Bonds, Series 2006A, 4.500%, 2/15/47 ☐ MBIA Insured

25,000 Metropolitan Transportation Authority, New York, Transportation Revenue Refunding Bonds, Series 2002F, 5.000%, 11/15/31 ☐ MBIA Insured

1,850 New York State Urban Development Corporation, State Personal Income Tax Revenue Bonds, Series 2005B, 5.000%, 3/15/25 ☐ FSA Insured (UB)

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28,870 Total New York

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**North Carolina ☐ 2.0% (1.3% of Total Investments)**

8,700 North Carolina Medical Care Commission, Revenue Bonds, Maria Parham Medical Center, Series 2003, 5.375%, 10/01/33 ☐ RAAI Insured

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**Ohio ☐ 0.7% (0.5% of Total Investments)**

Buckeye Tobacco Settlement Financing Authority, Ohio, Tobacco Settlement Asset-Backed Revenue Bonds, Senior Lien, Series 2007A-2:

70 5.125%, 6/01/24

710 5.875%, 6/01/30

685 5.750%, 6/01/34

1,570 5.875%, 6/01/47

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3,035 Total Ohio

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**Oklahoma ☐ 0.4% (0.3% of Total Investments)**

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1,000 Oklahoma Capitol Improvement Authority, State Facilities Revenue Bonds, Series 2005F, 5.000%,  
7/01/24 ☐ AMBAC Insured

**Oregon ☐ 2.8% (1.8% of Total Investments)**

8,350 Oregon Health Sciences University, Revenue Bonds, Series 2002A, 5.000%, 7/01/32 ☐ MBIA Insured

**Pennsylvania ☐ 8.7% (5.6% of Total Investments)**

3,000 Lehigh County General Purpose Authority, Pennsylvania, Hospital Revenue Bonds, St. Luke's  
Hospital of Bethlehem, Series 2003, 5.375%, 8/15/33 (Pre-refunded 8/15/13)

2,000 Philadelphia Gas Works, Pennsylvania, Revenue Bonds, General Ordinance, Fourth Series 1998,  
5.000%, 8/01/32 ☐ FSA Insured (UB)

925 Philadelphia, Pennsylvania, Water and Wastewater Revenue Bonds, Series 1997A, 5.125%,  
8/01/27 ☐ AMBAC Insured (ETM)

13,000 State Public School Building Authority, Pennsylvania, Lease Revenue Bonds, Philadelphia School  
District, Series 2003, 5.000%, 6/01/33 (Pre-refunded 6/01/13) ☐ FSA Insured

18,925 Total Pennsylvania

**Puerto Rico ☐ 0.4% (0.2% of Total Investments)**

10,000 Puerto Rico Sales Tax Financing Corporation, Sales Tax Revenue Bonds, Series 2007A, 0.000%,  
8/01/43 ☐ MBIA Insured

**South Carolina ☐ 5.7% (3.6% of Total Investments)**

5,000 Florence County, South Carolina, Hospital Revenue Bonds, McLeod Regional Medical Center,  
Series 2004A, 5.250%, 11/01/23 ☐ FSA Insured

Greenville County School District, South Carolina, Installment Purchase Revenue Bonds, Series  
2008, Trust 3219:

750 17.226%, 12/01/22 (IF)

585 13.356%, 12/01/23 (IF)

8,000 South Carolina Transportation Infrastructure Bank, Revenue Bonds, Series 2002A, 5.000%,  
10/01/33 ☐ AMBAC Insured

14,335 Total South Carolina

**Texas ☐ 12.6% (8.1% of Total Investments)**

7,975 Fort Bend Independent School District, Fort Bend County, Texas, General Obligation Bonds,  
Series 2000, 5.000%, 8/15/25

12,500 Grand Prairie Independent School District, Dallas County, Texas, General Obligation Bonds,  
Series 2003, 5.125%, 2/15/31 (Pre-refunded 2/15/13) ☐ FSA Insured

2,000 Houston, Texas, First Lien Combined Utility System Revenue Bonds, Series 2004A, 5.250%,  
5/15/25 ☐ MBIA Insured

5,515 Houston, Texas, General Obligation Refunding Bonds, Series 2002, 5.250%, 3/01/20 ☐ MBIA Insured

465 Katy Independent School District, Harris, Fort Bend and Waller Counties, Texas, General  
Obligation Bonds, Series 2002A, 5.125%, 2/15/18

28,455 Total Texas

**Virginia ☐ 0.6% (0.4% of Total Investments)**

1,500 Hampton, Virginia, Revenue Bonds, Convention Center Project, Series 2002, 5.125%, 1/15/28 ☐  
AMBAC Insured

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**Washington ☐ 13.1% (8.4% of Total Investments)**

4,945 Broadway Office Properties, King County, Washington, Lease Revenue Bonds, Washington Project,