

NUVEEN INSURED DIVIDEND ADVANTAGE MUNICIPAL FUND  
Form N-Q  
September 29, 2011

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT INVESTMENT  
COMPANY

Investment Company Act file number 811-09475

Nuveen Insured Dividend Advantage Municipal Fund  
(Exact name of registrant as specified in charter)

Nuveen Investments  
333 West Wacker Drive, Chicago, Illinois 60606  
(Address of principal executive offices) (Zip code)

Kevin J. McCarthy  
Vice President and Secretary  
333 West Wacker Drive, Chicago, Illinois 60606  
(Name and address of agent for service)

Registrant's telephone number, including area code: 312-917-7700

Date of fiscal year end: 10/31

Date of reporting period: 7/31/11

Form N-Q is to be used by management investment companies, other than small business investment companies registered on Form N-5 (§§ 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than 60 days after the close of the first and third fiscal quarters, pursuant to rule 30b1-5 under the Investment Company Act of 1940 (17 CFR 270.30b1-5). The Commission may use the information provided on Form N-Q in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-Q, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-Q unless the Form displays a currently valid Office of Management and Budget ("OMB") control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. § 3507.



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Item 1. Schedule of Investments

Portfolio of Investments (Unaudited)  
 Nuveen Insured Dividend Advantage Municipal Fund (NVG)  
 July 31, 2011

Principal Amount (000)	Description (1)	Optional Call Provisions (2)	Ratings (3)	Value
	Municipal Bonds – 148.3% (99.8% of Total Investments)			
	Alabama – 2.0% (1.3% of Total Investments)			
\$ 5,310	Athens, Alabama, Water and Sewerage Revenue Warrants, Series 2002, 5.300%, 5/01/32 (Pre-refunded 5/01/12) – NPFPG Insured	5/12 at 101.00	A+ (4)	\$ 5,563,977
3,045	Hoover, Alabama, General Obligation Bonds, Series 2003, 5.000%, 3/01/20 (Pre-refunded 3/01/12) – NPFPG Insured	3/12 at 101.00	AA+ (4)	3,162,050
8,355	Total Alabama			8,726,027
	Alaska – 3.6% (2.4% of Total Investments)			
15,000	Alaska, International Airport System Revenue Bonds, Series 2002B, 5.250%, 10/01/27 (Pre-refunded 10/01/12) – AMBAC Insured	10/12 at 100.00	Aa3 (4)	15,872,700
	Arizona – 2.4% (1.6% of Total Investments)			
5,000	Phoenix Civic Improvement Corporation, Arizona, Senior Lien Airport Revenue Bonds, Series 2002B, 5.250%, 7/01/32 – FGIC Insured (Alternative Minimum Tax)	7/12 at 100.00	AA–	5,003,550
6,000	Phoenix, Arizona, Civic Improvement Revenue Bonds, Civic Plaza, Series 2005B, 0.000%, 7/01/37 – FGIC Insured	No Opt. Call	AA	5,379,240
11,000	Total Arizona			10,382,790
	California – 15.0% (10.1% of Total Investments)			
2,000	Alameda Corridor Transportation Authority, California, Subordinate Lien Revenue Bonds, Series 2004A, 0.000%, 10/01/20 – AMBAC Insured	No Opt. Call	A–	1,205,320
6,160	Alhambra Unified School District, Los Angeles County, California, General Obligation Bonds, Capital Appreciation Series 2009B, 0.000%, 8/01/30 – AGC Insured	No Opt. Call	AA+	1,867,219
1,485	California Educational Facilities Authority, Revenue Bonds, Occidental College, Series 2005A: 5.000%, 10/01/26 – NPFPG Insured	10/15 at 100.00	Aa3	1,529,654
1,565	5.000%, 10/01/27 – NPFPG Insured	10/15 at 100.00	Aa3	1,605,440
2,000	Ceres Unified School District, Stanislaus County, California, General Obligation Bonds, Series 2002B, 0.000%, 8/01/33 – FGIC Insured	8/12 at 29.17	A+	418,160

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14,345	Corona-Norco Unified School District, Riverside County, California, General Obligation Bonds, Capital Appreciation, Election 2006 Refunding Series 2009C, 0.000%, 8/01/39 – AGM Insured	No Opt. Call	AA+	2,259,338
2,615	El Rancho Unified School District, Los Angeles County, California, General Obligation Bonds, Election 2010 Series 2011A: 0.000%, 8/01/31 – AGM Insured	8/28 at 100.00	Aa3	1,197,932
3,600	0.000%, 8/01/34 – AGM Insured	8/28 at 100.00	Aa3	1,623,240
2,425	Fullerton Public Financing Authority, California, Tax Allocation Revenue Bonds, Series 2005, 5.000%, 9/01/27 – AMBAC Insured	9/15 at 100.00	A	2,260,949
18,665	Golden State Tobacco Securitization Corporation, California, Enhanced Tobacco Settlement Asset-Backed Revenue Bonds, Series 2005A, 5.000%, 6/01/35 – FGIC Insured	6/15 at 100.00	A2	17,269,045
1,000	Golden State Tobacco Securitization Corporation, California, Tobacco Settlement Asset-Backed Bonds, Series 2007A-1: 5.750%, 6/01/47	6/17 at 100.00	Baa3	748,370
365	5.125%, 6/01/47	6/17 at 100.00	Baa3	245,970
1,990	Kern Community College District, California, General Obligation Bonds, Series 2006, 0.000%, 11/01/25 – AGM Insured	No Opt. Call	AA+	897,052
7,935	Los Angeles, California, Certificates of Participation, Series 2002, 5.300%, 4/01/32 – AMBAC Insured	4/12 at 100.00	A+	7,952,298
2,220	Northern California Power Agency, Revenue Refunding Bonds, Hydroelectric Project 1, Series 1998A, 5.200%, 7/01/32 – NPFNG Insured	10/11 at 100.00	A	2,219,933
5,905	Oceanside Unified School District, San Diego County, California, General Obligation Bonds, Series 2009A: 0.000%, 8/01/26 – AGC Insured	No Opt. Call	AA+	2,414,318
2,220	0.000%, 8/01/28 – AGC Insured	No Opt. Call	AA+	782,106
2,675	Palomar Pomerado Health, California, General Obligation Bonds, Series 2009A, 0.000%, 8/01/38 – AGC Insured	8/29 at 100.00	AA+	1,737,546
4,150	Placentia-Yorba Linda Unified School District, Orange County, California, Certificates of Participation, Series 2011, 0.000%, 10/01/28 – AGM Insured	10/21 at 100.00	AA+	3,106,068
2,320	Sacramento Municipal Utility District, California, Electric Revenue Bonds, Series 2001P, 5.250%, 8/15/18 – AGM Insured	8/11 at 100.00	AA+	2,327,772

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San Francisco Unified School District, California, General  
Obligation Bonds, Series 2007A:

		6/17 at		
1,000	3.000%, 6/15/25 – AGM Insured	100.00	AA+	915,940
		6/17 at		
1,180	3.000%, 6/15/26 – AGM Insured	100.00	AA+	1,061,563
	San Jose Redevelopment Agency, California, Tax Allocation Bonds,	8/17 at		
6,820	Merged Area Redevelopment	100.00	BBB+	4,951,047
	Project, Series 2006C, 4.250%, 8/01/30 – NPMG Insured			
	Sequoia Union High School District, San Mateo County, California,	7/14 at		
4,275	General Obligation Bonds,	102.00	Aa1	3,692,318
	Series 2006, 3.500%, 7/01/29 – AGM Insured			
	Ventura County Community College District, California, General	8/15 at		
1,690	Obligation Bonds, Series 2005B,	100.00	AA	1,724,932
	5.000%, 8/01/28 – NPMG Insured			
100,605	Total California			66,013,530
	Colorado – 5.7% (3.8% of Total Investments)			
	Adams County, Colorado, FHA-Insured Mortgage Revenue Bonds,	8/15 at		
17,300	Platte Valley Medical Center,	100.00	BBB	17,645,481
	Series 2005, 5.000%, 8/01/24 – NPMG Insured			
	Arkansas River Power Authority, Colorado, Power Revenue Bonds,	10/16 at		
750	Series 2006, 5.250%, 10/01/32 –	100.00	BBB	691,860
	SYNCORA GTY Insured			
	E-470 Public Highway Authority, Colorado, Senior Revenue Bonds,	No Opt.		
17,000	Series 2000B, 0.000%,	Call	Baa1	6,651,080
	9/01/25 – NPMG Insured			
35,050	Total Colorado			24,988,421
	District of Columbia – 1.6% (1.1% of Total Investments)			
	District of Columbia, Revenue Bonds, Georgetown University,	4/17 at		
6,805	Series 2007A, 4.500%, 4/01/42 –	100.00	A–	6,150,427
	AMBAC Insured			
	Washington Convention Center Authority, District of Columbia,	10/16 at		
935	Senior Lien Dedicated Tax Revenue	100.00	AA+	936,767
	Bonds, Series 2007, Residuals 1601, 11.736%, 10/01/30 – AMBAC			
	Insured (IF)			
7,740	Total District of Columbia			7,087,194
	Florida – 12.1% (8.2% of Total Investments)			
	Florida Municipal Loan Council, Revenue Bonds, Series 2003B:			
		12/13 at		
2,305	5.250%, 12/01/17 – NPMG Insured	100.00	A–	2,429,055
		12/13 at		
1,480	5.250%, 12/01/18 – NPMG Insured	100.00	A–	1,546,585
	Greater Orlando Aviation Authority, Florida, Airport Facilities	10/12 at		
11,600	Revenue Bonds, Series 2002B,	100.00	AA+	12,036,392
	5.125%, 10/01/21 – AGM Insured (Alternative Minimum Tax)			
	Lee County, Florida, Solid Waste System Revenue Refunding	10/11 at		
8,155	Bonds, Series 2001, 5.625%,	100.00	A3	8,211,025
	10/01/13 – NPMG Insured (Alternative Minimum Tax)			
	Miami, Florida, Special Obligation Non-Ad Valorem Revenue	No Opt.		
1,545	Refunding Bonds, Series 2011A,	Call	AA+	1,611,466
	6.000%, 2/01/31 – AGM Insured			

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Miami-Dade County, Florida, Aviation Revenue Bonds, Miami International Airport, Series 2002:

		10/12 at		
7,165	5.625%, 10/01/15 – FGIC Insured (Alternative Minimum Tax)	100.00	A2	7,479,830
		10/12 at		
5,600	5.750%, 10/01/16 – FGIC Insured (Alternative Minimum Tax)	100.00	A2	5,830,272
		10/12 at		
10,000	5.125%, 10/01/21 – FGIC Insured (Alternative Minimum Tax)	100.00	A2	10,181,300
		10/12 at		
2,000	5.250%, 10/01/22 – FGIC Insured (Alternative Minimum Tax)	100.00	A2	2,033,640
	South Miami Health Facilities Authority, Florida, Hospital Revenue, Baptist Health System	8/17 at		
1,000	Obligation Group, Series 2007, 5.000%, 8/15/42 (UB)	100.00	AA	967,830
	Tallahassee, Florida, Energy System Revenue Bonds, Series 2005,	10/15 at		
1,000	5.000%, 10/01/28 – NPFPG Insured	100.00	AA	1,029,690
51,850	Total Florida			53,357,085
	Georgia – 1.8% (1.2% of Total Investments)			
	Atlanta and Fulton County Recreation Authority, Georgia,	12/15 at		
6,925	Guaranteed Revenue Bonds, Park Improvement, Series 2005A, 5.000%, 12/01/30 – NPFPG Insured	100.00	Aa2	7,082,959
	Atlanta, Georgia, Water and Wastewater Revenue Bonds, Series	11/14 at		
1,000	2004, 5.000%, 11/01/22 – AGM Insured	100.00	AA+	1,043,470
7,925	Total Georgia			8,126,429
	Idaho – 1.0% (0.7% of Total Investments)			
	Idaho Housing and Finance Association, Grant and Revenue Anticipation Bonds, Federal Highway Trust Funds, Series 2006:			
		7/16 at		
3,000	5.000%, 7/15/23 – NPFPG Insured	100.00	Aa2	3,196,530
		7/16 at		
1,130	5.000%, 7/15/24 – NPFPG Insured	100.00	Aa2	1,193,540
4,130	Total Idaho			4,390,070
	Illinois – 12.9% (8.7% of Total Investments)			
	Bolingbrook, Illinois, General Obligation Bonds, Series 2002A,	1/12 at		
10,000	5.375%, 1/01/38 (Pre-refunded 1/01/12) – FGIC Insured	100.00	Aa3 (4)	10,221,100
	Chicago, Illinois, General Obligation Bonds, Series 2001A, 5.500%,	1/12 at		
1,305	1/01/38 – NPFPG Insured	100.00	Aa3	1,306,905
	Chicago, Illinois, Second Lien Passenger Facility Charge Revenue Bonds, O'Hare International Airport, Series 2001C:			
		1/12 at		
4,250	5.500%, 1/01/16 – AMBAC Insured (Alternative Minimum Tax)	100.00	A2	4,305,080
		1/12 at		
4,485	5.500%, 1/01/17 – AMBAC Insured (Alternative Minimum Tax)	100.00	A2	4,541,735
		1/12 at		
4,730	5.500%, 1/01/18 – AMBAC Insured (Alternative Minimum Tax)	100.00	A2	4,789,835
		1/12 at		
2,930	5.500%, 1/01/19 – AMBAC Insured (Alternative Minimum Tax)	100.00	A2	2,967,065
3,600			A1	3,748,788

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	Chicago, Illinois, Third Lien General Airport Revenue Bonds, O'Hare International Airport, Series 2005A, 5.250%, 1/01/24 – NPFPG Insured	1/16 at 100.00		
3,000	Chicago, Illinois, Third Lien General Airport Revenue Refunding Bonds, O'Hare International Airport, Series 2002A, 5.750%, 1/01/17 – NPFPG Insured (Alternative Minimum Tax)	1/12 at 100.00	A1	3,041,760
4,000	Cicero, Cook County, Illinois, General Obligation Corporate Purpose Bonds, Series 2002, 5.000%, 12/01/21 – NPFPG Insured	12/12 at 101.00	Baa1	4,091,160
	Community College District 523, Counties of DeKalb, Kane, LaSalle, Lee, Ogle, Winnebago, and Boone, Illinois, General Obligation Bonds, Kishwaukee Community College, Capital Appreciation, Series 2011B:			
2,500	0.000%, 2/01/33 (WI/DD, Settling 8/02/11)	2/21 at 44.26	AA	586,475
2,000	0.000%, 2/01/34 (WI/DD, Settling 8/02/11)	2/21 at 41.04	AA	430,300
480	DuPage County Community School District 200, Wheaton, Illinois, General Obligation Bonds, Series 2003C, 5.250%, 10/01/22 – AGM Insured	10/13 at 100.00	Aa3	513,197
	DuPage County Community School District 200, Wheaton, Illinois, General Obligation Bonds, Series 2003C:			
770	5.250%, 10/01/22 (Pre-refunded 10/01/13) – AGM Insured	10/13 at 100.00	Aa3 (4)	849,888
250	5.250%, 10/01/22 (Pre-refunded 10/01/13) – AGM Insured	10/13 at 100.00	Aa3 (4)	275,938
3,500	Illinois Municipal Electric Agency, Power Supply System Revenue Bonds, Series 2007A, 5.000%, 2/01/35 – FGIC Insured	2/17 at 100.00	A+	3,509,170
	Metropolitan Pier and Exposition Authority, Illinois, Revenue Bonds, McCormick Place Expansion Project, Capital Appreciation Refunding Series 2010B-1:			
25,000	0.000%, 6/15/44 – AGM Insured	No Opt. Call	AAA	3,161,000
17,465	0.000%, 6/15/45 – AGM Insured	No Opt. Call	AAA	2,053,185
3,335	Metropolitan Pier and Exposition Authority, Illinois, Revenue Bonds, McCormick Place Expansion Project, Series 2010B-2, Tender Option Bond Trust 3861, 13.657%, 6/15/42 (IF), (5)	6/20 at 100.00	AAA	2,572,886
3,900	Rosemont, Illinois, General Obligation Bonds, Series 2011A, 5.600%, 12/01/35 – AGM Insured	12/20 at 100.00	AA+	3,932,097
97,500	Total Illinois Indiana – 14.2% (9.6% of Total Investments)			56,897,564
3,380	Evansville, Indiana, Sewerage Works Revenue Refunding Bonds, Series 2003A, 5.000%, 7/01/20 – AMBAC Insured	7/13 at 100.00	A1	3,571,545

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Indiana Bond Bank, Special Program Bonds, Hendricks County  
Redevelopment District,  
Series 2002D:

5,075	5.250%, 4/01/26 (Pre-refunded 4/01/12) – AMBAC Insured	4/12 at 100.00	AA (4)	5,249,326
7,000	5.250%, 4/01/30 (Pre-refunded 4/01/12) – AMBAC Insured	4/12 at 100.00	AA (4)	7,240,450
10,000	Indiana Health Facility Financing Authority, Hospital Revenue Bonds, Marion General Hospital, Series 2002, 5.250%, 7/01/32 – AMBAC Insured	7/12 at 100.00	A+	10,004,000
3,215	Indiana Municipal Power Agency, Power Supply Revenue Bonds, Series 2007A, 5.000%, 1/01/42 – NPFPG Insured	1/17 at 100.00	A+	3,197,446
5,000	Indianapolis Local Public Improvement Bond Bank, Indiana, Waterworks Project Series 2009A, 5.500%, 1/01/38 – AGC Insured	1/19 at 100.00	AA+	5,236,850
20,000	Indianapolis Local Public Improvement Bond Bank, Indiana, Waterworks Project, Series 2002A, 5.250%, 7/01/33 (Pre-refunded 7/01/12) – NPFPG Insured	7/12 at 100.00	AAA	20,929,200
6,960	Valparaiso Middle School Building Corporation, Indiana, First Mortgage Refunding Bonds, Series 2002, 5.000%, 7/15/24 – NPFPG Insured	1/13 at 100.00	AA+	7,257,053
60,630	Total Indiana			62,685,870
	Kansas – 0.8% (0.5% of Total Investments)			
3,500	Kansas Development Finance Authority, Revenue Bonds, Sisters of Charity of Leavenworth Health Services Corporation, Series 2010A, 5.000%, 1/01/40	No Opt. Call	AA	3,540,635
	Kentucky – 0.6% (0.4% of Total Investments)			
2,415	Kentucky State Property and Buildings Commission, Revenue Bonds, Project 93, Refunding Series 2009, 5.250%, 2/01/20 – AGC Insured	2/19 at 100.00	AA+	2,771,454
	Louisiana – 4.2% (2.8% of Total Investments)			
5,000	Lafayette Public Trust Financing Authority, Louisiana, Revenue Bonds, Ragin’ Cajun Facilities Inc. Project, Series 2010, 5.500%, 10/01/41 – AGM Insured	10/20 at 100.00	AA+	5,102,450
1,325	Louisiana Public Facilities Authority, Revenue Bonds, Baton Rouge General Hospital, Series 2004, 5.250%, 7/01/24 – NPFPG Insured	7/14 at 100.00	Baa1	1,374,833
	Louisiana State, Gasoline and Fuels Tax Revenue Bonds, Series 2006A:			
770	4.750%, 5/01/39 – AGM Insured (UB)	5/16 at 100.00	AA+	761,160
8,270	4.500%, 5/01/41 – FGIC Insured (UB)	5/16 at 100.00	Aa1	7,935,479
3	Louisiana State, Gasoline and Fuels Tax Revenue Bonds, Series 2006, Residuals 660-3, 15.955%, 5/01/34 – FGIC Insured (IF)	5/16 at 100.00	Aa1	2,795
3,085	New Orleans, Louisiana, General Obligation Refunding Bonds, Series 2002, 5.125%, 9/01/21 – NPFPG Insured	9/12 at 100.00	A3	3,126,524
18,453	Total Louisiana			18,303,241



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Massachusetts – 0.8% (0.6% of Total Investments)				
1,000	Massachusetts Department of Transportation, Metropolitan Highway System Revenue Bonds, Commonwealth Contract Assistance Secured, Refunding Series 2010B, 5.000%, 1/01/35	1/20 at 100.00	AA	1,036,470
2,775	Massachusetts Water Resources Authority, General Revenue Bonds, Series 2007A, 4.500%, 8/01/46 – AGM Insured (UB), (5)	2/17 at 100.00	AA+	2,633,614
3,775	Total Massachusetts			3,670,084
Michigan – 0.4% (0.2% of Total Investments)				
275	Michigan State Hospital Finance Authority, Revenue Bonds, Trinity Health Care Group, Series 2006A, 5.000%, 12/01/31 (Pre-refunded 12/01/16) (UB)	12/16 at 100.00	N/R (4)	327,467
1,225	Michigan State Hospital Finance Authority, Revenue Bonds, Trinity Health Care Group, Series 2006A, 5.000%, 12/01/31 (UB)	12/16 at 100.00	AA	1,230,047
1,500	Total Michigan			1,557,514
Minnesota – 0.5% (0.3% of Total Investments)				
1,970	Northern Municipal Power Agency, Minnesota, Electric System Revenue Bonds, Refunding Series 2009A, 5.000%, 1/01/15 – AGC Insured	No Opt. Call	AA+	2,217,058
Missouri – 0.4% (0.3% of Total Investments)				
1,600	St. Louis County Pattonville School District R3, Missouri, General Obligation Bonds, Series 2004, 5.250%, 3/01/19 – AGM Insured	3/14 at 100.00	AA+	1,759,968
Nebraska – 2.0% (1.3% of Total Investments)				
6,360	Lincoln, Nebraska, Electric System Revenue Bonds, Series 2005, 5.000%, 9/01/32	9/15 at 100.00	AA	6,557,542
Municipal Energy Agency of Nebraska, Power Supply System Revenue Bonds, Series 2003A:				
1,000	5.250%, 4/01/20 – AGM Insured	4/13 at 100.00	AA+	1,062,280
1,000	5.250%, 4/01/21 – AGM Insured	4/13 at 100.00	AA+	1,056,640
8,360	Total Nebraska			8,676,462
Nevada – 2.1% (1.4% of Total Investments)				
2,350	Clark County, Nevada, Airport Revenue Bonds, Subordinate Lien Series 2009C, 5.000%, 7/01/26 – AGM Insured	No Opt. Call	AA+	2,448,959
6,665	Clark County, Nevada, Passenger Facility Charge Revenue Bonds, Las Vegas-McCarran International Airport, Series 2010A, 5.250%, 7/01/39 – AGM Insured	1/20 at 100.00	AA+	6,712,055
9,015	Total Nevada			9,161,014
New Jersey – 0.9% (0.6% of Total Investments)				
2,150	New Jersey Transportation Trust Fund Authority, Transportation System Bonds, Refunding Series 2006A, 5.250%, 12/15/20	No Opt. Call	A+	2,424,469
1,200	New Jersey Turnpike Authority, Revenue Bonds, Refunding Series 2005D-1, 5.250%, 1/01/26 – AGM Insured	No Opt. Call	AA+	1,349,796

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3,350	Total New Jersey				3,774,265
	New York – 5.9% (4.0% of Total Investments)				
	Dormitory Authority of the State of New York, FHA-Insured	2/15 at			
1,120	Mortgage Revenue Bonds, Montefiore	100.00	BBB		1,191,893
	Hospital, Series 2004, 5.000%, 8/01/23 – FGIC Insured				
	Dormitory Authority of the State of New York, Revenue Bonds,	2/15 at			
3,660	Mental Health Services Facilities	100.00	AA–		3,822,211
	Improvements, Series 2005B, 5.000%, 2/15/23 – AMBAC Insured				
	Dormitory Authority of the State of New York, State Personal				
	Income Tax Revenue Bonds, Tender				
	Option Bond Trust 3518:				
		2/19 at			
2,000	13.606%, 2/15/33 (IF)	100.00	AAA		2,172,560
		2/19 at			
1,335	13.595%, 2/15/33 (IF)	100.00	AAA		1,450,184
	Hudson Yards Infrastructure Corporation, New York, Revenue	2/17 at			
3,130	Bonds, Series 2006A, 4.500%,	100.00	A		2,657,245
	2/15/47 – NPPG Insured				
	Long Island Power Authority, New York, Electric System Revenue	11/16 at			
2,400	Bonds, Series 2006F, 4.250%,	100.00	A–		2,275,320
	5/01/33 – NPPG Insured				
	Metropolitan Transportation Authority, New York, Transportation	11/15 at			
480	Revenue Bonds, Series 2005B,	100.00	A		488,400
	5.000%, 11/15/30 – AMBAC Insured				
	Metropolitan Transportation Authority, New York, Transportation	11/12 at			
10,265	Revenue Refunding Bonds,	100.00	AA+		10,321,047
	Series 2002A, 5.000%, 11/15/30 – AGM Insured				
	New York City Industrial Development Agency, New York,	3/19 at			
1,435	Revenue Bonds, Yankee Stadium Project	100.00	AA+		1,592,994
	PILOT, Series 2009A, 7.000%, 3/01/49 – AGC Insured				
25,825	Total New York				25,971,854
	North Carolina – 0.6% (0.4% of Total Investments)				
	North Carolina Medical Care Commission, FHA-Insured Mortgage	10/13 at			
2,080	Revenue Bonds, Betsy Johnson	100.00	AA+ (4)		2,287,584
	Regional Hospital Project, Series 2003, 5.375%, 10/01/24				
	(Pre-refunded 10/01/13) – AGM Insured				
	Oak Island, North Carolina, Enterprise System Revenue Bonds,	6/19 at			
540	Series 2009A, 6.000%, 6/01/34 –	100.00	AA+		579,145
	AGC Insured				
2,620	Total North Carolina				2,866,729
	Ohio – 0.5% (0.3% of Total Investments)				
	Buckeye Tobacco Settlement Financing Authority, Ohio, Tobacco				
	Settlement Asset-Backed Revenue				
	Bonds, Senior Lien, Series 2007A-2:				
		6/17 at			
65	5.125%, 6/01/24	100.00	Baa3		53,294
		6/17 at			
710	5.875%, 6/01/30	100.00	Baa3		558,578
		6/17 at			
685	5.750%, 6/01/34	100.00	Baa3		518,018
1,570	5.875%, 6/01/47		Baa3		1,162,177

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		6/17 at 100.00		
3,030	Total Ohio			2,292,067
	Oklahoma – 0.5% (0.3% of Total Investments)			
2,000	Oklahoma Development Finance Authority, Revenue Bonds, Saint John Health System, Series 2007, 5.000%, 2/15/37	2/17 at 100.00	A	1,997,080
	Oregon – 1.6% (1.1% of Total Investments)			
3,000	Oregon State Department of Transportation, Highway User Tax Revenue Bonds, Series 2009A, 5.000%, 11/15/33	5/19 at 100.00	AAA	3,161,010
	Oregon, General Obligation Veterans Welfare Bonds, Series 82:			
2,605	5.375%, 12/01/31	12/11 at 100.00	AA+	2,614,170
1,235	5.500%, 12/01/42	12/11 at 100.00	AA+	1,238,026
6,840	Total Oregon			7,013,206
	Pennsylvania – 4.8% (3.2% of Total Investments)			
4,500	Allegheny County, Pennsylvania, Airport Revenue Refunding Bonds, Pittsburgh International Airport, Series 1997A, 5.750%, 1/01/13 – NPPFG Insured (Alternative Minimum Tax)	No Opt. Call	BBB+	4,727,250
1,050	Delaware River Port Authority, New Jersey and Pennsylvania, Revenue Bonds, Series 2010E, 5.000%, 1/01/40 – AGM Insured	1/20 at 100.00	AA+	1,056,048
4,130	Pennsylvania Public School Building Authority, Lease Revenue Bonds, School District of Philadelphia, Series 2006B, 4.500%, 6/01/32 – AGM Insured (UB)	12/16 at 100.00	AA+	4,044,964
1,050	Pennsylvania Turnpike Commission, Turnpike Revenue Bonds, Series 2006A, 5.000%, 12/01/26 – AMBAC Insured	6/16 at 100.00	Aa3	1,097,838
6,000	Pennsylvania Turnpike Commission, Turnpike Subordinate Revenue Bonds, Series 2009C, 0.000%, 6/01/33 – AGM Insured	6/26 at 100.00	AA+	4,766,940
2,000	Philadelphia Municipal Authority, Pennsylvania, Lease Revenue Bonds, Series 2003B, 5.250%, 11/15/18 – AGM Insured	11/13 at 100.00	AA+	2,122,880
2,000	Reading School District, Berks County, Pennsylvania, General Obligation Bonds, Series 2005, 5.000%, 1/15/19 – AGM Insured (UB)	1/16 at 100.00	AA+	2,205,180
1,000	State Public School Building Authority, Pennsylvania, Lease Revenue Bonds, Philadelphia School District, Series 2003, 5.000%, 6/01/23 (Pre-refunded 6/01/13) – AGM Insured	6/13 at 100.00	AAA	1,085,580
21,730	Total Pennsylvania			21,106,680
	Puerto Rico – 0.4% (0.3% of Total Investments)			
1,225	Puerto Rico Municipal Finance Agency, Series 2005C, 5.250%, 8/01/21 – CIFG Insured	No Opt. Call	A3	1,292,902
5,000	Puerto Rico Sales Tax Financing Corporation, Sales Tax Revenue Bonds, Series 2007A, 0.000%, 8/01/42 – NPPFG Insured	No Opt. Call	Aa2	673,350

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6,225	Total Puerto Rico				1,966,252
	South Carolina – 1.5% (1.0% of Total Investments)				
	Greenville County School District, South Carolina, Installment	12/16 at			
1,950	Purchase Revenue Bonds, Series	100.00	AA+		2,028,059
	2006, 5.000%, 12/01/28 – AGM Insured				
	Greenville, South Carolina, Tax Increment Revenue Improvement				
	Bonds, Series 2003:				
		4/13 at			
1,000	5.500%, 4/01/17 – NPFG Insured	100.00	A–		1,072,860
		4/13 at			
2,300	5.000%, 4/01/21 – NPFG Insured	100.00	A–		2,423,579
	Scago Educational Facilities Corporation, South Carolina,	10/15 at			
1,000	Installment Purchase Revenue Bonds,	100.00	AA+		1,061,220
	Spartanburg County School District 5, Series 2005, 5.000%, 4/01/21				
	– AGM Insured				
6,250	Total South Carolina				6,585,718
	Tennessee – 9.6% (6.5% of Total Investments)				
	Memphis, Tennessee, Sanitary Sewerage System Revenue Bonds,				
	Series 2004:				
		10/14 at			
1,495	5.000%, 10/01/19 – AGM Insured	100.00	AA+		1,640,852
		10/14 at			
1,455	5.000%, 10/01/20 – AGM Insured	100.00	AA+		1,596,950
		10/14 at			
1,955	5.000%, 10/01/21 – AGM Insured	100.00	AA+		2,142,817
	Memphis-Shelby County Sports Authority, Tennessee, Revenue	11/12 at			
10,000	Bonds, Memphis Arena, Series 2002A,	100.00	AA– (4)		10,605,600
	5.125%, 11/01/28 (Pre-refunded 11/01/12) – AMBAC Insured				
	Memphis-Shelby County Sports Authority, Tennessee, Revenue	11/12 at			
10,000	Bonds, Memphis Arena, Series 2002B,	100.00	AA– (4)		10,592,500
	5.125%, 11/01/29 (Pre-refunded 11/01/12) – AMBAC Insured				
	Tennessee State School Bond Authority, Higher Educational	5/12 at			
15,195	Facilities Second Program Bonds,	100.00	AA+ (4)		15,779,856
	Series 2002A, 5.250%, 5/01/32 (Pre-refunded 5/01/12) – AGM				
	Insured				
40,100	Total Tennessee				42,358,575
	Texas – 20.0% (13.5% of Total Investments)				
	Dallas-Ft. Worth International Airport, Texas, Joint Revenue	11/11 at			
3,500	Refunding and Improvement Bonds,	100.00	A+		3,543,715
	Series 2001A, 5.750%, 11/01/13 – NPFG Insured (Alternative				
	Minimum Tax)				
	Harris County Health Facilities Development Corporation, Texas,				
	Thermal Utility Revenue Bonds,				
	TECO Project, Series 2003:				
		11/13 at			
2,240	5.000%, 11/15/16 – NPFG Insured	100.00	AA		2,374,557
		11/13 at			
2,355	5.000%, 11/15/17 – NPFG Insured	100.00	AA		2,471,573
	Harris County, Texas, General Obligation Toll Road Revenue Bonds,	No Opt.			
4,080	Series 2007C, Trust 3418,	Call	AAA		5,854,433
	14.151%, 8/15/27 – AGM Insured (IF)				

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13,000	Houston Area Water Corporation, Texas, Contract Revenue Bonds, Northeast Water Purification Plant, Series 2002, 5.125%, 3/01/32 (Pre-refunded 3/01/12) – FGIC Insured	3/12 at 100.00	N/R (4)	13,381,680
1,000	Houston, Texas, First Lien Combined Utility System Revenue Bonds, Series 2004A, 5.250%, 5/15/24 – FGIC Insured	5/14 at 100.00	AA	1,085,030
2,590	North Texas Tollway Authority, Special Projects System Revenue Bonds, Series 2011C: 0.000%, 9/01/43	9/31 at 100.00	AA	1,340,040
3,910	0.000%, 9/01/45	9/31 at 100.00	AA	2,262,091
4,345	San Antonio, Texas, Water System Senior Lien Revenue Refunding Bonds, Series 2002, 5.500%, 5/15/17 – AGM Insured	5/12 at 100.00	AA+	4,514,672
6,950	Texas Department of Housing and Community Affairs, Single Family Mortgage Bonds, Series 2002B, 5.550%, 9/01/33 – NPFG Insured (Alternative Minimum Tax)	3/12 at 100.00	AAA	6,965,777
3,520	Texas Public Finance Authority, Revenue Bonds, Texas Southern University Financing System, Series 2002: 5.125%, 11/01/20 – NPFG Insured	5/12 at 100.00	Baa1	3,385,466
3,520	5.125%, 11/01/21 – NPFG Insured Texas Student Housing Authority, Revenue Bonds, Austin Project, Senior Series 2001A:	5/12 at 100.00	Baa1	3,314,573
9,400	5.375%, 1/01/23 – NPFG Insured	1/12 at 102.00	Baa1	7,193,162
11,665	5.500%, 1/01/33 – NPFG Insured	1/12 at 102.00	Baa1	7,848,445
5,000	Texas Water Development Board, Senior Lien State Revolving Fund Revenue Bonds, Series 1999B, 5.250%, 7/15/17	10/11 at 100.00	AAA	5,020,050
9,145	Texas, General Obligation Bonds, Veterans Housing Assistance Program Fund II, Series 2002A-1, 5.250%, 12/01/22 (Pre-refunded 6/01/12) (Alternative Minimum Tax) (UB)	6/12 at 100.00	Aaa	9,472,757
3,000	Williamson County, Texas, General Obligation Bonds, Series 2002: 5.250%, 2/15/22 (Pre-refunded 2/15/12) – AGM Insured	2/12 at 100.00	AAA	3,083,160
5,000	5.250%, 2/15/25 (Pre-refunded 2/15/12) – AGM Insured	2/12 at 100.00	AAA	5,138,600
94,220	Total Texas			88,249,781
4,865	Utah – 1.2% (0.8% of Total Investments) Utah Transit Authority, Sales Tax Revenue Bonds, Series 2008, Trust 1193, 13.570%, 12/15/15 – AGM Insured (IF)	No Opt. Call	AAA	5,270,157
5,265	Washington – 15.5% (10.5% of Total Investments)		A	5,293,693

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	Energy Northwest, Washington Public Power, Nine Canyon Wind Project Revenue Bonds, Series 2006A, 4.500%, 7/01/30 – AMBAC Insured	7/16 at 100.00		
3,235	Energy Northwest, Washington, Electric Revenue Refunding Bonds, Columbia Generating Station – Nuclear Project 2, Series 2002B, 5.350%, 7/01/18 (Pre-refunded 7/01/12) – AGM Insured	7/12 at 100.00	AA+ (4)	3,388,888
3,365	Energy Northwest, Washington, Electric Revenue Refunding Bonds, Columbia Generating Station – Nuclear Project 2, Series 2002B, 5.350%, 7/01/18 – AGM Insured	7/12 at 100.00	AA+	3,504,579
7,675	Energy Northwest, Washington, Electric Revenue Refunding Bonds, Nuclear Project 1, Series 2002A, 5.500%, 7/01/15 – NPFG Insured	7/12 at 100.00	Aaa	8,019,914
2,500	Port of Seattle, Washington, Revenue Refunding Bonds, Series 2002D, 5.750%, 11/01/15 – FGIC Insured (Alternative Minimum Tax)	11/12 at 100.00	Aa2	2,624,374
2,200	Snohomish County School District 2, Everett, Washington, General Obligation Bonds, Series 2003B, 5.000%, 6/01/17 – AGM Insured	12/13 at 100.00	AA+	2,399,847
3,255	Thurston and Pierce Counties School District, Washington, General Obligation Bonds, Yelm Community Schools, Series 2003, 5.250%, 12/01/16 (Pre-refunded 6/01/13) – AGM Insured	6/13 at 100.00	Aa1 (4)	3,548,470
10,000	University of Washington, General Revenue Bonds, Refunding Series 2007, 5.000%, 6/01/37 – AMBAC Insured (UB)	6/17 at 100.00	Aaa	10,276,900
	Washington State Economic Development Finance Authority, Wastewater Revenue Bonds, LOTT Project, Series 2002:			
2,000	5.500%, 6/01/17 – AMBAC Insured	6/12 at 100.00	Aa3	2,075,799
4,325	5.125%, 6/01/22 – AMBAC Insured	6/12 at 100.00	Aa3	4,430,963
15,000	Washington State Health Care Facilities Authority, Revenue Bonds, Harrison Memorial Hospital, Series 1998, 5.000%, 8/15/28 – AMBAC Insured	8/13 at 102.00	N/R	13,772,250
3,335	Washington State, General Obligation Bonds, Series 2009, Trust 1212, 13.506%, 7/01/14 – AGM Insured (IF)	No Opt. Call	AA+	3,779,922
5,170	Whitman County School District 267, Pullman, Washington, General Obligation Bonds, Series 2002, 5.000%, 12/01/20 (Pre-refunded 6/01/12) – AGM Insured	6/12 at 100.00	Aa1 (4)	5,377,058
67,325	Total Washington			68,492,657
	Wisconsin – 1.2% (0.8% of Total Investments)			
5,000	Wisconsin, Transportation Revenue Refunding Bonds, Series 2002-1, 5.125%, 7/01/18 (Pre-refunded 7/01/12) – AMBAC Insured	7/12 at 100.00	AA+ (4)	5,226,550
\$				
739,753	Total Municipal Bonds (cost \$636,733,052)			653,356,681

Shares Description (1) Value

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	Investment Companies – 0.3% (0.2% of Total Investments)	
13,600	BlackRock MuniEnhanced Fund Inc.	\$ 135,864
8,134	BlackRock MuniHoldings Fund Inc.	120,383
7,920	Dreyfus Strategic Municipal Fund	62,964
3,500	DWS Municipal Income Trust	41,580
9,668	Morgan Stanley Quality Municipal Income Trust	115,243
26,280	PIMCO Municipal Income Fund II	270,421
9,500	Van Kampen Advantage Municipal Income Fund II	107,445
28,980	Van Kampen Investment Grade Municipal Trust	387,173
	Total Investment Companies (cost \$1,353,712)	1,241,073
	Total Investments (cost \$638,086,764) – 148.6%	654,597,754
	Floating Rate Obligations – (6.5)%	(28,413,334)
	MuniFund Term Preferred Shares, at Liquidation Value – (24.5)%	
	(6)	(108,000,000)
	Other Assets Less Liabilities – 3.3%	14,183,550
	Auction Rate Preferred Shares, at Liquidation Value – (20.9)% (6)	(91,950,000)
		\$
	Net Assets Applicable to Common Shares – 100%	440,417,970

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## Fair Value Measurements

Fair value is defined as the price that the Fund would receive upon selling an investment or transferring a liability in an orderly transaction to an independent buyer in the principal or most advantageous market for the investment. A three-tier hierarchy is used to maximize the use of observable market data and minimize the use of unobservable inputs and to establish classification of fair value measurements for disclosure purposes. Observable inputs reflect the assumptions market participants would use in pricing the asset or liability. Observable inputs are based on market data obtained from sources independent of the reporting entity. Unobservable inputs reflect the reporting entity's own assumptions about the assumptions market participants would use in pricing the asset or liability. Unobservable inputs are based on the best information available in the circumstances. The three-tier hierarchy of inputs is summarized in the three broad levels listed below:

Level 1 – Quoted prices in active markets for identical securities.

Level 2 – Other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.).

Level 3 – Significant unobservable inputs (including management's assumptions in determining the fair value of investments).

The inputs or methodologies used for valuing securities are not an indication of the risk associated with investing in those securities. The following is a summary of the Fund's fair value measurements as of July 31, 2011:

	Level 1	Level 2	Level 3	Total
Investments:				
Municipal Bonds	\$ —	\$653,356,681	\$ —	\$653,356,681
Investment Companies	1,241,073	—	—	1,241,073
Total	\$1,241,073	\$653,356,681	\$ —	\$654,597,754

During the period ended July 31, 2011, the Fund recognized no significant transfers to or from Level 1, Level 2 or Level 3.

## Income Tax Information

The following information is presented on an income tax basis. Differences between amounts for financial statement and federal income tax purposes are primarily due to timing differences in recognizing taxable market discount and timing differences in recognizing certain gains and losses on investment transactions and the treatment of investments in inverse Floating rate securities reflected as Financing transactions, if any. To the extent that differences arise that are permanent in nature, such amounts are reclassified within the capital accounts on the Statement of Assets and Liabilities presented in the annual report, based on their federal tax basis treatment; temporary differences do not require reclassification. Temporary and permanent differences do not impact the net asset value of the Fund.

At July 31, 2011, the cost of investments was \$617,194,677.

Gross unrealized appreciation and gross unrealized depreciation of investments at July 31, 2011, were as follows:



Gross unrealized:	
Appreciation	\$ 30,982,818
Depreciation	(21,992,648)
Net unrealized appreciation (depreciation) of investments	\$ 8,990,170

The Fund intends to invest at least 80% of its managed assets in municipal securities that are covered by insurance guaranteeing the timely payment of principal and interest.

- (1) All percentages shown in the Portfolio of Investments are based on net assets applicable to Common shares unless otherwise noted.
  - (2) Optional Call Provisions: Dates (month and year) and prices of the earliest optional call or redemption. There may be other call provisions at varying prices at later dates. Certain mortgage-backed securities may be subject to periodic principal paydowns.
  - (3) Ratings: Using the highest of Standard & Poor's Group ("Standard & Poor's"), Moody's Investor Service, Inc. ("Moody's") or Fitch, Inc. ("Fitch") rating. Ratings below BBB by Standard & Poor's, Baa by Moody's or BBB by Fitch are considered to be below investment grade. Holdings designated N/R are not rated by any of these national rating agencies.  
Backed by an escrow or trust containing sufficient U.S. Government or U.S. Government agency securities,
  - (4) which ensure the timely payment of principal and interest. Such investments are normally considered to be equivalent to AAA rated securities.
  - (5) Investment, or portion of investment, has been pledged to collateralize the net payment obligations for investments in inverse floating rate transactions.  
MuniFund Term Preferred Shares and Auction Rate Preferred Shares, at Liquidation Value as a
  - (6) percentage of Total Investments are 16.5% and 14.0%, respectively.
- N/R Not rated.
- WI/DD Purchased on a when-issued or delayed delivery basis.
- (IF) Inverse floating rate investment.
- (UB) Underlying bond of an inverse floating rate trust reflected as a financing transaction.

Item 2. Controls and Procedures.

- a. The registrant's principal executive and principal financial officers, or persons performing similar functions, have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the "1940 Act") (17 CFR 270.30a-3(c))) are effective, as of a date within 90 days of the filing date of this report that includes the disclosure required by this paragraph, based on their evaluation of the controls and procedures required by Rule 30a-3(b) under the 1940 Act (17 CFR 270.30a-3(b)) and Rule 13a-15(b) or 15d-15(b) under the Securities Exchange Act of 1934 (17 CFR 240.13a-15(b) or 240.15d-15(b)).
  
- b. There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act (17 CFR 270.30a-3(d))) that occurred during the registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the registrant's internal control over financial reporting.

Item 3. Exhibits.

File as exhibits as part of this Form a separate certification for each principal executive officer and principal financial officer of the registrant as required by Rule 30a-2(a) under the 1940 Act (17 CFR 270.30a-2(a)), exactly as set forth below: See EX-99 CERT attached hereto.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) Nuveen Insured Dividend Advantage Municipal Fund

By (Signature and Title) /s/ Kevin J. McCarthy  
Kevin J. McCarthy  
Vice President and Secretary

Date September 29, 2011

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By (Signature and Title) /s/ Gifford R. Zimmerman  
Gifford R. Zimmerman  
Chief Administrative Officer (principal executive officer)

Date September 29, 2011

By (Signature and Title) /s/ Stephen D. Foy  
Stephen D. Foy  
Vice President and Controller (principal financial officer)

Date September 29, 2011