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content production for television, movies, and pay-television channels; the purchase of transmission rights to sporting events and movies; digital production and technical services; and consulting. These two companies which are in an integration process will form the largest television content production company in Spain and second largest in Europe.

Televisa and the partners of GAMP will utilize their vast experience in the audiovisual and media industries and in developing high-quality television content to operate a creative, innovative, and complementary network in Spain's television market. The new channel will incorporate the latest technologies to offer viewers most advanced interactive services available through digital television.

This transaction is subject to execution of definitive documentation, closing conditions, and obtaining any applicable regulatory approvals.

Grupo Televisa, S.A. is the largest media company in the Spanish-speaking world and a major participant in the international entertainment business. It has interests in television production and broadcasting, production of pay television networks, international distribution of television programming, direct-to-home satellite services, publishing and publishing distribution, cable television, radio production and broadcasting, professional sports and live entertainment, feature film production and distribution, and the operation of a horizontal internet portal. Grupo Televisa also owns an unconsolidated equity stake in Univision, the leading Spanish-language media company in the United States.

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Contacts:

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

GRUPO TELEVISIA, S.A.

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(Registrant)

Dated: December 1, 2005

By /s/ Jorge Lutteroth Echegoyen

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Name: Jorge Lutteroth Echegoyen  
Title: Controller, Vice-President