

Edgar Filing: NORMANDY MINING LTD - Form 425

NORMANDY MINING LTD

Form 425

January 22, 2002

Filed by Newmont Mining Corporation
Pursuant to Rule 425 under the Securities Act of 1933
and deemed filed pursuant to Rule 14a-12
of the Securities Exchange Act of 1934

Subject Company: Normandy Mining Limited
Commission File No. 132-00965

[THE NEWMONT GOLD STANDARD GRAPHIC]

NEW NEWMONT

THE NEW GOLD STANDARD

JANUARY 2002

[THE NEWMONT GOLD STANDARD GRAPHIC]

THE NEW NEWMONT

- VISION
- o Newmont will be the world's premier gold company, creating shareholder value through operating excellence, targeted exploration, technological innovation, a sound financial structure and management expertise
 - o Newmont will leverage the complementary strengths of Newmont, Franco-Nevada and Normandy to provide investors with superior leverage to a rising gold price and a balanced portfolio of quality assets
- STRATEGY
- o Operating excellence with focus on large mining districts
 - Continued emphasis on cost reduction, district rationalization and synergy realization
 - o Rationalization and optimization of vast asset portfolio
 - o Exploration and development efforts to take advantage of large land position
 - o Maintain current "no hedging" philosophy
 - o Expand premier royalty income stream
 - o Continued excellence in environment management, community development and employee safety
- FUTURE
- o Generate superior returns for shareholders
 - o Further improve a low net debt/capitalization level

[THE NEWMONT GOLD STANDARD GRAPHIC]

LEVERAGING COMPLEMENTARY STRENGTHS...



VISION

Strategy

Future

[Pie chart depicting:

- [Newmont logo] Newmont Mining Corporation
- o Global operations
 - o Exploration & development expertise
 - o Proven integration history

[Franco-Nevada logo] Franco-Nevada Mining Corporation Ltd.

- o Merchant banking expertise
- o Corporate development skills
- o Premier royalty income stream

[Normandy logo] Normandy Mining Limited

- o Leading Australian position
- o Strong exploration and development portfolio]

[THE NEWMONT GOLD STANDARD GRAPHIC]

...TO CREATE THE NEW GOLD STANDARD



VISION

Strategy

Future

LEVERAGE
TO RISING
GOLD PRICE

Edgar Filing: NORMANDY MINING LTD - Form 425

^
 | LARGEST NON-HEDGED GOLD PRODUCER
 | PROVIDES SHAREHOLDERS MOST LEVERAGE TO GOLD
 |
 |
 | DEVELOPMENT PROJECTS ADD UPSIDE
 | POTENTIAL
 | o Phoenix, Martabe, Akim, Yamfo,
 | Boddington, Martha
 | Total: 26.8 million ozs
 |
 |
 | MERCHANT BANKING WEALTH CREATION
 | o Property synergies o Royalty creation
 | o Asset management o Exploration
 | 94,000 sq. mi.
 |
 | WORLD CLASS CORE PROPERTIES WITH LOW CASH
 | COSTS AND HIGH CASH FLOWS
 | o Nevada, Yanacocha, Batu Hijau, Western
 | Australia
 |
 | ROYALTY CASH FLOW / STRONG BALANCE
 | AS NATURAL HEDGE / SHEET
 | AGAINST LOW GOLD /
 | PRICE /

STABILITY AT LOWER GOLD PRICES

[graphic of gold bars]

[THE NEWMONT GOLD STANDARD GRAPHIC]

THE INDUSTRY'S MOST ATTRACTIVE ASSET PORTFOLIO

Vision

STRATEGY

Future

[World map marked to show the following combined gold interests:

- Core Operations:
- Midas, Nevada
 - Carlin, Nevada
 - Phoenix, Nevada
 - Lone Tree, Nevada
 - Twin Creeks, Nevada
 - Yanacocha
 - Tanami
 - Yandal

Edgar Filing: NORMANDY MINING LTD - Form 425

Kalgoorlie
Boddington
Batu Hijau

Strategic Operations:

Yamfo-Sefwi
Akim
Zarafshan
Martabe
Martha
Pajingo/Vera-Nancy

Others:

New Britannia
Musselwhite
Holloway
Golden Giant
Mesquite
La Herradura
Kori Kollo
La Coipa
Crixas
Paracatu
Ovacik
Minahasa
Australian Magnesium Corporation]

MAJOR DISTRICT RESERVE BASE:

NEVADA	34 MM OZ.
YANACOCOA	19 MM OZ.
WESTERN AUSTRALIA	14 MM OZ.
TANAMI	2.5 MM OZ.
BATU HIJAU	6.6 MM OZ.

TOTAL	76 MM OZ.
	= 78% OF RESERVES

LARGEST GLOBAL LAND POSITION = 94,000 SQ. MILES / 244,000 SQ. KM

4

[THE NEWMONT GOLD STANDARD GRAPHIC]

OVER 60% OF RESERVES AND 70% OF PRODUCTION WILL BE IN COUNTRIES RATED AAA (1) BY S&P

Vision

STRATEGY

Future

[PIE CHARTS]

Edgar Filing: NORMANDY MINING LTD - Form 425

RESERVES (2)		PRODUCTION (2)	
[AMERICAN FLAG/CANADIAN FLAG]	43%	[AMERICAN FLAG/CANADIAN FLAG]	46%
[AUSTRALIAN FLAG]	18%	[AUSTRALIAN FLAG]	25%
South America	23%	South America	16%
Other	16%	Other	13%
97 MM OZS		8 MM OZS ANNUALLY	

Source: Public filings

- (1) S&P local currency credit rating
- (2) Reserves and production attributable to Newmont, Normandy and Franco-Nevada, including Franco-Nevada's stake in Echo Bay (assuming conversion of capital securities)

5

[THE NEWMONT GOLD STANDARD GRAPHIC]

OPERATING EXCELLENCE WITH FOCUS ON LARGE DISTRICTS

| Vision |

| STRATEGY |

| Future |

- o Established track record of operational excellence in world-class, large-scale mines
 - Nevada, USA
 - Yanacocha, Peru
 - Western Australia
 - Batu Hijau, Indonesia
 - Tanami, Australia
- o Focus on district-scale operations
 - Selectively develop larger, higher return projects with superior growth potential
 - Benefit from economies of scale and existing infrastructure
- o Continued focus on cash flow management and technological excellence
 - Cost management through Gold Medal Performance and global procurement

programs

- o Goal to further reduce cash costs to