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NOMURA HOLDINGS INC  
Form 13F-HR  
February 17, 2004

OMB APPROVAL  
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OMB Number:  
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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 13F

FORM 13f Cover Page

Report for the Calendar Year or Quarter Ended December 31, 2003

If amended report check here:  Amendment Number: \_\_\_\_\_

This Amendment (Check only one):  is a restatement  
 adds new holding  
entries.

PRIOR FILINGS FOR THE NOMURA GROUP WERE REPORTED UNDER THE NAME NOMURA  
SECURITIES COMPANY, WITH CIK NUMBER 0000110097. SUBSEQUENT FILINGS WILL  
BE MADE UNDER THE NAME NOMURA HOLDINGS, INC., CIK NUMBER 0001163653.

Nomura Holdings Inc.

-----  
Name of Institutional Investment Manager

1-9-1, Nihonbashi, Chuo-ku, Tokyo 103-8011, Japan

-----  
Business Address (Street) (City) (State) (Zip)

13F File Number: 001-15270

The institutional investment manager filing this report and the person by whom  
it is signed hereby represent that the person signing the report is authorized  
to submit it, that all information contained herein is true, correct and  
complete, and that it is understood that all required items, statements,  
schedules, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

David A. Leibowitz Head of Compliance and Surveillance 212-667-9387

-----  
Name (Title) (Phone)

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/s/ David A.Leibowitz

-----  
(Manual Signature of Person Duly  
Authorized to Submit This Report)

New York, NY February 17, 2004  
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(Place and Date of Signing)

Report Type:

- [ ] 13F HOLDINGS REPORT.  
[ ] 13F NOTICE.  
[X] 13F COMBINATION REPORT.

Form 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 4  
Form 13F Information Table Entry Total: 957  
Form 13F Information Table Value Total: \$10,778,023  
(thousands)

List of Other Included Managers:

Name and 13F file numbers of ALL Institutional Investment Managers with respect to which this schedule is filed (other than the one filing this report): (List in alphabetical order).

| 13F File No.: | Name:                                 |
|---------------|---------------------------------------|
| 6. 28-05739   | Global Funds Management, S.A.         |
| 2. 28-04985   | Nomura International plc              |
| 4. 28-04993   | Nomura Securities (Bermuda)           |
| 1. 28-04983   | Nomura Securities International, Inc. |

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INFORMATION TABLE  
QUARTER ENDING  
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| NAME OF ISSUER               | TITLE OF CLASS | CUSIP     | VALUE X1000 | SHARES PRN AMT | SH PUT PRN CALL | INVSTMT DSCRETN | OT MAN |
|------------------------------|----------------|-----------|-------------|----------------|-----------------|-----------------|--------|
| OACE LTD                     | ORD            | G0070K103 | 8,357       | 000000201774   | SH              | DEFINED         | 01     |
| AMDOCS LTD                   | ORD            | G02602103 | 388         | 000000017300   | SH              | DEFINED         | 01     |
| BANK OF BERMUDA LTD          | SHS            | G07644100 | 7,418       | 000000165000   | SH              | DEFINED         | 01     |
| COOPER INDS LTD              | CL A           | G24182100 | 3,967       | 000000068490   | SH              | DEFINED         | 01     |
| GARMIN LTD                   | ORD            | G37260109 | 787         | 000000014452   | SH              | DEFINED         | 01     |
| GLOBALSANTAFE CORP           | SHS            | G3930E101 | 218         | 000000008800   | SH              | DEFINED         | 01     |
| INGERSOLL-RAND COMPANY LTD   | CL A           | G4776G101 | 8,506       | 000000125312   | SH              | DEFINED         | 01     |
| MARVELL TECHNOLOGY GROUP LTD | ORD            | G5876H105 | 1,003       | 000000026452   | SH              | DEFINED         | 01     |
| NABORS INDUSTRIES LTD        | SHS            | G6359F103 | 4,462       | 000000107538   | SH              | DEFINED         | 01     |
| NOBLE CORPORATION            | SHS            | G65422100 | 4,128       | 000000115386   | SH              | DEFINED         | 01     |
| TRANSOCEAN INC               | ORD            | G90078109 | 5,716       | 000000238098   | SH              | DEFINED         | 01     |
| WEATHERFORD INTERNATIONAL LT | COM            | G95089101 | 334         | 000000009300   | SH              | DEFINED         | 01     |
| WILLIS GROUP HOLDINGS LTD    | SHS            | G96655108 | 3,407       | 000000100000   | SH              | DEFINED         | 01     |
| XL CAP LTD                   | CL A           | G98255105 | 7,643       | 000000098562   | SH              | DEFINED         | 01     |
| CHECK POINT SOFTWARE TECH LT | ORD            | M22465104 | 2,024       | 000000120095   | SH              | DEFINED         | 01     |
| FLEXTRONICS INTL LTD         | ORD            | Y2573F102 | 1,302       | 000000088040   | SH              | DEFINED         | 01     |
| A D C TELECOMMUNICATIONS     | COM            | 000886101 | 1,800       | 000000606109   | SH              | DEFINED         | 01     |
| AFLAC INC                    | COM            | 001055102 | 13,650      | 000000377287   | SH              | DEFINED         | 01     |
| AGCO CORP                    | COM            | 001084102 | 763         | 000000037900   | SH              | DEFINED         | 01     |
| AES CORP                     | COM            | 00130H105 | 4,208       | 000000445793   | SH              | DEFINED         | 01     |
| AK STL HLDG CORP             | COM            | 001547108 | 248         | 000000048800   | SH              | DEFINED         | 01     |
| AMR CORP                     | COM            | 001765106 | 3,056       | 000000236000   | SH              | DEFINED         | 01     |
| ATI TECHNOLOGIES INC         | COM            | 001941103 | 333         | 000000022027   | SH              | DEFINED         | 01     |
| AT&T CORP                    | COM NEW        | 001957505 | 11,656      | 000000574213   | SH              | DEFINED         | 01     |
| AT&T WIRELESS SVCS INC       | COM            | 00209A106 | 16,567      | 000002073589   | SH              | DEFINED         | 01     |
| ABBOTT LABS                  | COM            | 002824100 | 52,495      | 000001126507   | SH              | DEFINED         | 01     |
| ABERCROMBIE & FITCH CO       | CL A           | 002896207 | 810         | 000000032800   | SH              | DEFINED         | 01     |
| ABGENIX INC                  | COM            | 00339B107 | 296         | 000000023980   | SH              | DEFINED         | 01     |
| ADOBE SYS INC                | COM            | 00724F101 | 7,992       | 000000204526   | SH              | DEFINED         | 01     |
| ADTRAN INC                   | COM            | 00738A106 | 422         | 000000013571   | SH              | DEFINED         | 01     |
| ADVANCED FIBRE COMMUNICATION | COM            | 00754A105 | 611         | 000000030367   | SH              | DEFINED         | 01     |
| ADVISORY BRD CO              | COM            | 00762W107 | 522         | 000000015000   | SH              | DEFINED         | 01     |
| ADVANCED MICRO DEVICES INC   | COM            | 007903107 | 4,019       | 000000269762   | SH              | DEFINED         | 01     |
| ADVANTA CORP                 | CL B           | 007942204 | 431         | 000000033915   | SH              | DEFINED         | 01     |
| AETNA INC NEW                | COM            | 00817Y108 | 7,465       | 000000110466   | SH              | DEFINED         | 01     |
| AFFILIATED MANAGERS GROUP    | COM            | 008252108 | 208         | 000000003000   | SH              | DEFINED         | 01     |
| AGERE SYS INC                | CL B           | 00845V209 | 18,439      | 000006358300   | SH              | DEFINED         | 01     |
| AGERE SYS INC                | CL B           | 00845V209 | 833         | 000000287300   | SH              | DEFINED         | 04     |
| AGILENT TECHNOLOGIES INC     | COM            | 00846U101 | 10,250      | 000000350563   | SH              | DEFINED         | 01     |
| AIR PRODS & CHEMS INC        | COM            | 009158106 | 8,590       | 000000162600   | SH              | DEFINED         | 01     |
| AIRTRAN HLDGS INC            | COM            | 00949P108 | 216         | 000000018200   | SH              | DEFINED         | 01     |
| ALBERTO CULVER CO            | CL B CONV      | 013068101 | 2,919       | 000000046276   | SH              | DEFINED         | 01     |
| ALBERTSONS INC               | COM            | 013104104 | 6,033       | 000000266367   | SH              | DEFINED         | 01     |
| ALCOA INC                    | COM            | 013817101 | 23,362      | 000000614793   | SH              | DEFINED         | 01     |
| ALLEGHENY ENERGY INC         | COM            | 017361106 | 1,317       | 000000103248   | SH              | DEFINED         | 01     |
| ALLEGHENY TECHNOLOGIES INC   | COM            | 01741R102 | 879         | 000000066561   | SH              | DEFINED         | 01     |

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|                              |            | 12/31/2003 |         |              |     |      |         |     |  |
|------------------------------|------------|------------|---------|--------------|-----|------|---------|-----|--|
| NAME OF ISSUER               | TITLE      | CUSIP      | VALUE   | SHARES       | SH  | PUT  | INVSTMT | OT  |  |
|                              | OF CLASS   |            | X1000   | PRN AMT      | PRN | CALL | DSCRETN | MAN |  |
| OALLERGAN INC                | COM        | 018490102  | 7,432   | 000000096761 | SH  |      | DEFINED | 01  |  |
| ALLIANCE BANCORP NEW ENG INC | COM        | 01852Q109  | 268     | 000000006800 | SH  |      | DEFINED | 01  |  |
| ALLIANT ENERGY CORP          | COM        | 018802108  | 214     | 000000008600 | SH  |      | DEFINED | 01  |  |
| ALLIANT TECHSYSTEMS INC      | COM        | 018804104  | 329     | 000000005700 | SH  |      | DEFINED | 01  |  |
| ALLIED WASTE INDS INC        | COM PAR\$. | 019589308  | 3,401   | 000000245047 | SH  |      | DEFINED | 01  |  |
| ALLMERICA FINL CORP          | COM        | 019754100  | 203     | 000000006600 | SH  |      | DEFINED | 01  |  |
| ALLSTATE CORP                | COM        | 020002101  | 21,623  | 000000502647 | SH  |      | DEFINED | 01  |  |
| ALLTEL CORP                  | COM        | 020039103  | 10,884  | 000000233681 | SH  |      | DEFINED | 01  |  |
| ALLSTREAM INC                | CL B LT VT | 02004C204  | 1,766   | 000000030800 | SH  |      | DEFINED | 01  |  |
| ALTERA CORP                  | COM        | 021441100  | 8,190   | 000000361617 | SH  |      | DEFINED | 01  |  |
| ALTRIA GROUP INC             | COM        | 02209S103  | 77,698  | 000001427758 | SH  |      | DEFINED | 01  |  |
| AMAZON COM INC               | COM        | 023135106  | 1,312   | 000000024943 | SH  |      | DEFINED | 01  |  |
| AMBAC FINL GROUP INC         | COM        | 023139108  | 5,766   | 000000083107 | SH  |      | DEFINED | 01  |  |
| AMERADA HESS CORP            | COM        | 023551104  | 4,074   | 000000076626 | SH  |      | DEFINED | 01  |  |
| AMEREN CORP                  | COM        | 023608102  | 5,334   | 000000115976 | SH  |      | DEFINED | 01  |  |
| AMERICAN AXLE & MFG HLDGS IN | COM        | 024061103  | 274     | 000000006800 | SH  |      | DEFINED | 01  |  |
| AMERICAN EAGLE OUTFITTERS NE | COM        | 02553E106  | 200     | 000000012213 | SH  |      | DEFINED | 01  |  |
| AMERICAN ELEC PWR INC        | COM        | 025537101  | 8,576   | 000000281103 | SH  |      | DEFINED | 01  |  |
| AMERICAN EXPRESS CO          | COM        | 025816109  | 44,177  | 000000915968 | SH  |      | DEFINED | 01  |  |
| AMERICAN GREETINGS CORP      | CL A       | 026375105  | 1,167   | 000000053362 | SH  |      | DEFINED | 01  |  |
| AMERICAN HEALTHWAYS INC      | COM        | 02649V104  | 206     | 000000008661 | SH  |      | DEFINED | 01  |  |
| AMERICAN INTL GROUP INC      | COM        | 026874107  | 120,862 | 000001823514 | SH  |      | DEFINED | 01  |  |
| AMERICAN PHARMACEUTICALS PTN | COM        | 02886P109  | 715     | 000000021282 | SH  |      | DEFINED | 01  |  |
| AMERICAN PWR CONVERSION CORP | COM        | 029066107  | 3,941   | 000000160880 | SH  |      | DEFINED | 01  |  |
| AMERICAN STD COS INC DEL     | COM        | 029712106  | 5,328   | 000000052913 | SH  |      | DEFINED | 01  |  |
| AMERICAN TOWER CORP          | CL A       | 029912201  | 142     | 000000013200 | SH  |      | DEFINED | 01  |  |
| AMERICREDIT CORP             | COM        | 03060R101  | 175     | 000000011000 | SH  |      | DEFINED | 01  |  |
| AMERUS GROUP CO              | COM        | 03072M108  | 444     | 000000012700 | SH  |      | DEFINED | 01  |  |
| AMERISOURCEBERGEN CORP       | COM        | 03073E105  | 4,619   | 000000082266 | SH  |      | DEFINED | 01  |  |
| AMERITRADE HLDG CORP NEW     | COM        | 03074K100  | 177     | 000000012558 | SH  |      | DEFINED | 01  |  |
| AMGEN INC                    | NOTE       | 031162AE0  | 15,075  | 000020000000 | SH  |      | DEFINED | 01  |  |
| AMGEN INC                    | COM        | 031162100  | 59,895  | 000000969335 | SH  |      | DEFINED | 01  |  |
| AMKOR TECHNOLOGY INC         | COM        | 031652100  | 925     | 000000051000 | SH  |      | DEFINED | 01  |  |
| AMSOUTH BANCORPORATION       | COM        | 032165102  | 6,131   | 000000250249 | SH  |      | DEFINED | 01  |  |
| AMYLIN PHARMACEUTICALS INC   | COM        | 032346108  | 539     | 000000024274 | SH  |      | DEFINED | 01  |  |
| ANADARKO PETE CORP           | COM        | 032511107  | 10,092  | 000000197853 | SH  |      | DEFINED | 01  |  |
| ANALOG DEVICES INC           | COM        | 032654105  | 11,908  | 000000260874 | SH  |      | DEFINED | 01  |  |
| ANDREW CORP                  | COM        | 034425108  | 1,649   | 000000142297 | SH  |      | DEFINED | 01  |  |
| ANGIOTECH PHARMACEUTICALS IN | COM        | 034918102  | 716     | 000000015620 | SH  |      | DEFINED | 01  |  |
| ANHEUSER BUSCH COS INC       | COM        | 035229103  | 30,918  | 000000586917 | SH  |      | DEFINED | 01  |  |
| ANTHEM INC                   | COM        | 03674B104  | 7,588   | 000000101180 | SH  |      | DEFINED | 01  |  |
| AON CORP                     | DBCV 3.50  | 037389AT0  | 24,082  | 000000195000 | PRN |      | DEFINED | 01  |  |
| AON CORP                     | COM        | 037389103  | 5,348   | 000000223402 | SH  |      | DEFINED | 01  |  |
| APACHE CORP                  | COM        | 037411105  | 9,293   | 000000114594 | SH  |      | DEFINED | 01  |  |
| APARTMENT INVT & MGMT CO     | CL A       | 03748R101  | 2,614   | 000000075797 | SH  |      | DEFINED | 01  |  |
| APOGENT TECHNOLOGIES INC     | DEBT 2.25  | 03760AAE1  | 20,904  | 000000208000 | PRN |      | DEFINED | 01  |  |

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| NAME OF ISSUER            | TITLE    | CUSIP     | VALUE | SHARES       | SH  | PUT  | INVSTMT | OT  |
|---------------------------|----------|-----------|-------|--------------|-----|------|---------|-----|
|                           | OF CLASS |           | X1000 | PRN AMT      | PRN | CALL | DSCRETN | MAN |
| OAPOGENT TECHNOLOGIES INC | COM      | 03760A101 | 393   | 000000017100 | SH  |      | DEFINED | 01  |
| APOLLO GROUP INC          | CL A     | 037604105 | 9,657 | 000000142420 | SH  |      | DEFINED | 01  |
| APPLE COMPUTER INC        | COM      | 037833100 | 9,001 | 000000421208 | SH  |      | DEFINED | 01  |
| APPLEBEES INTL INC        | COM      | 037899101 | 200   | 000000005103 | SH  |      | DEFINED | 01  |

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|                              |            |           |        |              |    |         |    |
|------------------------------|------------|-----------|--------|--------------|----|---------|----|
| APPLERA CORP                 | COM AP BIO | 038020103 | 3,523  | 000000170124 | SH | DEFINED | 01 |
| APPLIED MICRO CIRCUITS CORP  | COM        | 03822W109 | 1,524  | 000000255288 | SH | DEFINED | 01 |
| APPLIED MATLS INC            | COM        | 038222105 | 29,557 | 000001317198 | SH | DEFINED | 01 |
| APPLIED MATLS INC            | COM        | 038222105 | 1,122  | 000000050000 | SH | DEFINED | 04 |
| APPLIED MOLECULAR EVOLUTION  | COM        | 03823E108 | 1,248  | 000000070000 | SH | DEFINED | 01 |
| AQUILA INC                   | COM        | 03840P102 | 80     | 000000023600 | SH | DEFINED | 01 |
| ARCH COAL INC                | COM        | 039380100 | 514    | 000000016500 | SH | DEFINED | 01 |
| ARCHER DANIELS MIDLAND CO    | COM        | 039483102 | 7,059  | 000000463856 | SH | DEFINED | 01 |
| ARROW ELECTRS INC            | COM        | 042735100 | 203    | 000000008800 | SH | DEFINED | 01 |
| ASHANTI GOLDFIELDS LTD       | GLOB DEP R | 043743202 | 652    | 000000050000 | SH | DEFINED | 01 |
| ASHLAND INC                  | COM        | 044204105 | 2,228  | 000000050580 | SH | DEFINED | 01 |
| ASK JEEVES INC               | COM        | 045174109 | 221    | 000000012198 | SH | DEFINED | 01 |
| ASSOCIATED BANC CORP         | COM        | 045487105 | 283    | 000000006615 | SH | DEFINED | 01 |
| ASTORIA FINL CORP            | COM        | 046265104 | 279    | 000000007500 | SH | DEFINED | 01 |
| ATLANTIC COAST AIRLINES HLDG | COM        | 048396105 | 303    | 000000030853 | SH | DEFINED | 01 |
| ATMEL CORP                   | COM        | 049513104 | 84     | 000000014078 | SH | DEFINED | 01 |
| AUTODESK INC                 | COM        | 052769106 | 2,037  | 000000082878 | SH | DEFINED | 01 |
| AUTOMATIC DATA PROCESSING IN | COM        | 053015103 | 17,317 | 000000437191 | SH | DEFINED | 01 |
| AUTONATION INC               | COM        | 05329W102 | 3,632  | 000000197731 | SH | DEFINED | 01 |
| AUTOZONE INC                 | COM        | 053332102 | 6,210  | 000000072885 | SH | DEFINED | 01 |
| AVAYA INC                    | COM        | 053499109 | 4,002  | 000000309339 | SH | DEFINED | 01 |
| AVERY DENNISON CORP          | COM        | 053611109 | 4,470  | 000000079798 | SH | DEFINED | 01 |
| AVON PRODS INC               | COM        | 054303102 | 12,002 | 000000177840 | SH | DEFINED | 01 |
| BB&T CORP                    | COM        | 054937107 | 15,677 | 000000405725 | SH | DEFINED | 01 |
| BISYS GROUP INC              | COM        | 055472104 | 212    | 000000014300 | SH | DEFINED | 01 |
| BJS WHOLESALE CLUB INC       | COM        | 05548J106 | 436    | 000000019000 | SH | DEFINED | 01 |
| BJ SVCS CO                   | COM        | 055482103 | 4,060  | 000000113102 | SH | DEFINED | 01 |
| BMC SOFTWARE INC             | COM        | 055921100 | 3,085  | 000000165424 | SH | DEFINED | 01 |
| BAKER HUGHES INC             | COM        | 057224107 | 7,795  | 000000242400 | SH | DEFINED | 01 |
| BALL CORP                    | COM        | 058498106 | 2,471  | 000000041481 | SH | DEFINED | 01 |
| BANDAG INC                   | CL A       | 059815308 | 15,372 | 000000380500 | SH | DEFINED | 01 |
| BANK OF AMERICA CORPORATION  | COM        | 060505104 | 83,872 | 000001042801 | SH | DEFINED | 01 |
| BANK HAWAII CORP             | COM        | 062540109 | 282    | 000000006700 | SH | DEFINED | 01 |
| BANK NEW YORK INC            | COM        | 064057102 | 18,195 | 000000549390 | SH | DEFINED | 01 |
| BANK ONE CORP                | COM        | 06423A103 | 37,084 | 000000813436 | SH | DEFINED | 01 |
| BANK UTD CORP LITIGATN CONT  | RIGHT 99/9 | 065416117 | 8      | 000000070000 | SH | DEFINED | 01 |
| BANKNORTH GROUP INC NEW      | COM        | 06646R107 | 201    | 000000006200 | SH | DEFINED | 01 |
| BARD C R INC                 | COM        | 067383109 | 3,058  | 000000037644 | SH | DEFINED | 01 |
| BARNES & NOBLE INC           | COM        | 067774109 | 410    | 000000012500 | SH | DEFINED | 01 |
| BARNESANDNOBLE COM INC       | CL A       | 067846105 | 160    | 000000054900 | SH | DEFINED | 01 |
| BARR LABS INC                | COM        | 068306109 | 1,208  | 000000015700 | SH | DEFINED | 01 |
| BAUSCH & LOMB INC            | COM        | 071707103 | 2,048  | 000000039477 | SH | DEFINED | 01 |

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| NAME OF ISSUER        | TITLE OF CLASS | CUSIP     | VALUE X1000 | SHARES PRN AMT | SH PUT PRN CALL | INVSTMT DSCRETN | OT MAN |
|-----------------------|----------------|-----------|-------------|----------------|-----------------|-----------------|--------|
| OBAXTER INTL INC      | COM            | 071813109 | 14,074      | 000000461147   | SH              | DEFINED         | 01     |
| BAXTER INTL INC       | COM            | 071813109 | 3,025       | 000000099700   | SH              | DEFINED         | 02     |
| BAY VIEW CAP CORP DEL | COM            | 07262L101 | 386         | 000000180400   | SH              | DEFINED         | 01     |
| BEA SYS INC           | COM            | 073325102 | 1,068       | 000000086841   | SH              | DEFINED         | 01     |
| BEAR STEARNS COS INC  | COM            | 073902108 | 5,888       | 000000073656   | SH              | DEFINED         | 01     |
| BECKMAN COULTER INC   | COM            | 075811109 | 493         | 000000009700   | SH              | DEFINED         | 01     |
| BECTON DICKINSON & CO | COM            | 075887109 | 7,500       | 000000182320   | SH              | DEFINED         | 01     |
| BED BATH & BEYOND INC | COM            | 075896100 | 11,250      | 000000259528   | SH              | DEFINED         | 01     |
| BELLSOUTH CORP        | COM            | 079860102 | 37,712      | 000001332609   | SH              | DEFINED         | 01     |
| BELO CORP             | COM SER A      | 080555105 | 388         | 000000013700   | SH              | DEFINED         | 01     |
| BEMIS INC             | COM            | 081437105 | 2,153       | 000000043071   | SH              | DEFINED         | 01     |
| BERKLEY W R CORP      | COM            | 084423102 | 496         | 000000014200   | SH              | DEFINED         | 01     |

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|                              |            |      |           |        |              |     |         |    |
|------------------------------|------------|------|-----------|--------|--------------|-----|---------|----|
| BEST BUY INC                 | DBCV       | 0.68 | 086516AD3 | 7,512  | 000000100000 | PRN | DEFINED | 01 |
| BEST BUY INC                 | COM        |      | 086516101 | 13,371 | 000000255954 | SH  | DEFINED | 01 |
| BIG LOTS INC                 | COM        |      | 089302103 | 1,658  | 000000116696 | SH  | DEFINED | 01 |
| BIO RAD LABS INC             | CL A       |      | 090572207 | 1,372  | 000000023700 | SH  | DEFINED | 01 |
| BIOMET INC                   | COM        |      | 090613100 | 9,093  | 000000251054 | SH  | DEFINED | 01 |
| BIOGEN IDEC INC              | COM        |      | 09062X103 | 10,389 | 000000283102 | SH  | DEFINED | 01 |
| BIOTECH HOLDERS TR           | DEPOSTRY R |      | 09067D201 | 62,648 | 000000463000 | SH  | DEFINED | 01 |
| BLACK & DECKER CORP          | COM        |      | 091797100 | 3,002  | 000000060870 | SH  | DEFINED | 01 |
| BLACK HILLS CORP             | COM        |      | 092113109 | 217    | 000000007300 | SH  | DEFINED | 01 |
| BLOCK H & R INC              | COM        |      | 093671105 | 7,339  | 000000132545 | SH  | DEFINED | 01 |
| BLOCKBUSTER INC              | CL A       |      | 093679108 | 301    | 000000016800 | SH  | DEFINED | 01 |
| BOEING CO                    | COM        |      | 097023105 | 25,755 | 000000611178 | SH  | DEFINED | 01 |
| BOISE CASCADE CORP           | COM        |      | 097383103 | 2,517  | 000000076628 | SH  | DEFINED | 01 |
| BORDERS GROUP INC            | COM        |      | 099709107 | 589    | 000000026900 | SH  | DEFINED | 01 |
| BOSTON SCIENTIFIC CORP       | COM        |      | 101137107 | 22,859 | 000000621869 | SH  | DEFINED | 01 |
| BOYD GAMING CORP             | COM        |      | 103304101 | 161    | 000000010000 | SH  | DEFINED | 01 |
| BRINKER INTL INC             | COM        |      | 109641100 | 371    | 000000011200 | SH  | DEFINED | 01 |
| BRISTOL MYERS SQUIBB CO      | DBCV       |      | 110122AM0 | 36,101 | 000000350000 | PRN | DEFINED | 01 |
| BRISTOL MYERS SQUIBB CO      | COM        |      | 110122108 | 41,107 | 000001437316 | SH  | DEFINED | 01 |
| BROADCOM CORP                | CL A       |      | 111320107 | 8,261  | 000000242841 | SH  | DEFINED | 01 |
| BROCADE COMMUNICATIONS SYS I | COM        |      | 111621108 | 432    | 000000074772 | SH  | DEFINED | 01 |
| BROWN FORMAN CORP            | CL A       |      | 115637100 | 1,114  | 000000011500 | SH  | DEFINED | 01 |
| BROWN FORMAN CORP            | CL B       |      | 115637209 | 4,066  | 000000043512 | SH  | DEFINED | 01 |
| BRUNSWICK CORP               | COM        |      | 117043109 | 2,316  | 000000072770 | SH  | DEFINED | 01 |
| BURLINGTON NORTHN SANTA FE C | COM        |      | 12189T104 | 8,747  | 000000270403 | SH  | DEFINED | 01 |
| BURLINGTON RES INC           | COM        |      | 122014103 | 8,146  | 000000147102 | SH  | DEFINED | 01 |
| BUSINESS BANCORP NEW         | COM        |      | 12323X102 | 1,663  | 000000055000 | SH  | DEFINED | 01 |
| CBRL GROUP INC               | NOTE       |      | 12489VAB2 | 12,250 | 000025000000 | SH  | DEFINED | 01 |
| CBRL GROUP INC               | COM        |      | 12489V106 | 588    | 000000015379 | SH  | DEFINED | 01 |
| C D W CORP                   | COM        |      | 12512N105 | 1,173  | 000000020318 | SH  | DEFINED | 01 |
| CEC ENTMT INC                | COM        |      | 125137109 | 582    | 000000012300 | SH  | DEFINED | 01 |
| C H ROBINSON WORLDWIDE INC   | COM        |      | 12541W100 | 1,488  | 000000039257 | SH  | DEFINED | 01 |
| CIGNA CORP                   | COM        |      | 125509109 | 6,122  | 000000106477 | SH  | DEFINED | 01 |
| CMS ENERGY CORP              | COM        |      | 125896100 | 1,094  | 000000128458 | SH  | DEFINED | 01 |

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|-----------------------------|-------------------|-----------|----------------|-------------------|--------------|-------------|--------------------|-----------|
| OCXS CORP                   | COM               | 126408103 | 5,638          | 000000156893      | SH           |             | DEFINED            | 01        |
| CVS CORP                    | COM               | 126650100 | 11,584         | 000000320720      | SH           |             | DEFINED            | 01        |
| CABOT CORP                  | COM               | 127055101 | 270            | 000000008500      | SH           |             | DEFINED            | 01        |
| CABOT MICROELECTRONICS CORP | COM               | 12709P103 | 799            | 000000016310      | SH           |             | DEFINED            | 01        |
| CALLAWAY GOLF CO            | COM               | 131193104 | 225            | 000000013400      | SH           |             | DEFINED            | 01        |
| CALPINE CORP                | COM               | 131347106 | 1,617          | 000000336325      | SH           |             | DEFINED            | 01        |
| CAMPBELL SOUP CO            | COM               | 134429109 | 7,859          | 000000293251      | SH           |             | DEFINED            | 01        |
| CANADIAN NATL RY CO         | COM               | 136375102 | 949            | 000000015000      | SH           |             | DEFINED            | 01        |
| CAPITAL ONE FINL CORP       | COM               | 14040H105 | 10,173         | 000000165988      | SH           |             | DEFINED            | 01        |
| CARDINAL HEALTH INC         | COM               | 14149Y108 | 19,013         | 000000310877      | SH           |             | DEFINED            | 01        |
| CAREER EDUCATION CORP       | COM               | 141665109 | 1,303          | 000000032373      | SH           |             | DEFINED            | 01        |
| CAREMARK RX INC             | COM               | 141705103 | 848            | 000000033500      | SH           |             | DEFINED            | 01        |
| CARNIVAL CORP               | DBCV              | 2.00      | 143658AN2      | 17,643            | 000000150000 | PRN         | DEFINED            | 01        |
| CARNIVAL CORP               | DBCV              | 1.13      | 143658AV4      | 4,501             | 000006500000 | SH          | DEFINED            | 01        |
| CARNIVAL CORP               | PAIRED CTF        |           | 143658300      | 17,871            | 000000449816 | SH          | DEFINED            | 01        |
| CARNIVAL CORP               | PAIRED CTF        |           | 143658300      | 5,863             | 000000147678 | SH          | DEFINED            | 02        |
| CATALINA MARKETING CORP     | COM               |           | 148867104      | 298               | 000000014800 | SH          | DEFINED            | 01        |
| CATERPILLAR INC DEL         | COM               |           | 149123101      | 20,510            | 000000247059 | SH          | DEFINED            | 01        |
| CELGENE CORP                | COM               |           | 151020104      | 243               | 000000005428 | SH          | DEFINED            | 01        |
| CENDANT CORP                | DBCV              | 3.87      | 151313AN3      | 27,000            | 000000250000 | PRN         | DEFINED            | 01        |

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|                          |      |                |         |              |     |         |    |
|--------------------------|------|----------------|---------|--------------|-----|---------|----|
| CENDANT CORP             | COM  | 151313103      | 16,224  | 000000728556 | SH  | DEFINED | 01 |
| CENTERPOINT ENERGY INC   | COM  | 15189T107      | 2,192   | 000000226229 | SH  | DEFINED | 01 |
| CENTEX CORP              | COM  | 152312104      | 5,130   | 000000047659 | SH  | DEFINED | 01 |
| CENTURYTEL INC           | DBCV | 4.75 156700AH9 | 17,631  | 000000155000 | PRN | DEFINED | 01 |
| CENTURYTEL INC           | COM  | 156700106      | 3,394   | 000000104048 | SH  | DEFINED | 01 |
| CEPHALON INC             | COM  | 156708109      | 722     | 000000014924 | SH  | DEFINED | 01 |
| CERIDIAN CORP NEW        | COM  | 156779100      | 337     | 000000016100 | SH  | DEFINED | 01 |
| CERNER CORP              | COM  | 156782104      | 487     | 000000012887 | SH  | DEFINED | 01 |
| CHARTER ONE FINL INC     | COM  | 160903100      | 5,695   | 000000164836 | SH  | DEFINED | 01 |
| CHEESECAKE FACTORY INC   | COM  | 163072101      | 733     | 000000016656 | SH  | DEFINED | 01 |
| CHEVRONTEXACO CORP       | COM  | 166764100      | 65,278  | 000000755627 | SH  | DEFINED | 01 |
| CHICOS FAS INC           | COM  | 168615102      | 325     | 000000008800 | SH  | DEFINED | 01 |
| CHIRON CORP              | COM  | 170040109      | 9,425   | 000000165419 | SH  | DEFINED | 01 |
| CHOICEPOINT INC          | COM  | 170388102      | 415     | 000000010900 | SH  | DEFINED | 01 |
| CHRISTOPHER & BANKS CORP | COM  | 171046105      | 292     | 000000015000 | SH  | DEFINED | 01 |
| CHUBB CORP               | COM  | 171232101      | 9,336   | 000000137106 | SH  | DEFINED | 01 |
| CHURCH & DWIGHT INC      | COM  | 171340102      | 233     | 000000005900 | SH  | DEFINED | 01 |
| CIENA CORP               | COM  | 171779101      | 2,297   | 000000350283 | SH  | DEFINED | 01 |
| CIMA LABS INC            | COM  | 171796105      | 815     | 000000025007 | SH  | DEFINED | 01 |
| CINCINNATI BELL INC NEW  | COM  | 171871106      | 84      | 000000016700 | SH  | DEFINED | 01 |
| CINCINNATI FINL CORP     | COM  | 172062101      | 4,987   | 000000119454 | SH  | DEFINED | 01 |
| CINERGY CORP             | COM  | 172474108      | 4,936   | 000000127199 | SH  | DEFINED | 01 |
| CIRCUIT CITY STORE INC   | COM  | 172737108      | 1,845   | 000000182223 | SH  | DEFINED | 01 |
| CISCO SYS INC            | COM  | 17275R102      | 124,400 | 000005134148 | SH  | DEFINED | 01 |
| CINTAS CORP              | COM  | 172908105      | 7,830   | 000000156288 | SH  | DEFINED | 01 |
| CITIGROUP INC            | COM  | 172967101      | 177,304 | 000003652744 | SH  | DEFINED | 01 |

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|------------------------------|----------------|----------------|-------------|----------------|-----------------|----------------|--------|
| OCITIGROUP INC               | COM            | 172967101      | 364         | 000000007500   | SH              | DEFINED        | 04     |
| CITIZENS COMMUNICATIONS CO   | COM            | 17453B101      | 2,584       | 000000208054   | SH              | DEFINED        | 01     |
| CITRIX SYS INC               | COM            | 177376100      | 3,263       | 000000154211   | SH              | DEFINED        | 01     |
| CITY NATL CORP               | COM            | 178566105      | 360         | 000000005800   | SH              | DEFINED        | 01     |
| CLAIRES STORES INC           | COM            | 179584107      | 785         | 000000041700   | SH              | DEFINED        | 01     |
| CLEAR CHANNEL COMMUNICATIONS | COM            | 184502102      | 20,539      | 000000438588   | SH              | DEFINED        | 01     |
| CLOROX CO DEL                | COM            | 189054109      | 7,337       | 000000151106   | SH              | DEFINED        | 01     |
| COACH INC                    | COM            | 189754104      | 879         | 000000023300   | SH              | DEFINED        | 01     |
| COCA COLA CO                 | COM            | 191216100      | 88,009      | 000001734179   | SH              | DEFINED        | 01     |
| COCA COLA ENTERPRISES INC    | COM            | 191219104      | 7,396       | 000000338197   | SH              | DEFINED        | 01     |
| COGNOS INC                   | COM            | 19244C109      | 575         | 000000018810   | SH              | DEFINED        | 01     |
| COGNIZANT TECHNOLOGY SOLUTIO | CL A           | 192446102      | 217         | 000000004776   | SH              | DEFINED        | 01     |
| COLE NATIONAL CORP NEW       | CL A           | 193290103      | 442         | 000000022100   | SH              | DEFINED        | 01     |
| COLGATE PALMOLIVE CO         | COM            | 194162103      | 21,883      | 000000437230   | SH              | DEFINED        | 01     |
| COLUMBIA SPORTSWEAR CO       | COM            | 198516106      | 227         | 000000004172   | SH              | DEFINED        | 01     |
| COMCAST CORP NEW             | CL A           | 20030N101      | 59,267      | 000001807502   | SH              | DEFINED        | 01     |
| COMCAST CORP NEW             | CL A SPL       | 20030N200      | 82,379      | 000002632767   | SH              | DEFINED        | 01     |
| COMERICA INC                 | COM            | 200340107      | 6,999       | 000000124857   | SH              | DEFINED        | 01     |
| COMMUNITY HEALTH SYS INC NEW | COM            | 203668108      | 962         | 000000036200   | SH              | DEFINED        | 01     |
| COMPASS BANCSHARES INC       | COM            | 20449H109      | 375         | 000000009545   | SH              | DEFINED        | 01     |
| COMPUTER ASSOC INTL INC      | NOTE           | 1.62 204912AQ2 | 20,655      | 000000135000   | PRN             | DEFINED        | 01     |
| COMPUTER ASSOC INTL INC      | COM            | 204912109      | 11,725      | 000000428876   | SH              | DEFINED        | 01     |
| COMPUTER SCIENCES CORP       | COM            | 205363104      | 6,227       | 000000140801   | SH              | DEFINED        | 01     |
| COMPUWARE CORP               | COM            | 205638109      | 2,016       | 000000333854   | SH              | DEFINED        | 01     |
| COMVERSE TECHNOLOGY INC      | COM PAR \$0    | 205862402      | 5,455       | 000000310123   | SH              | DEFINED        | 01     |
| CONAGRA FOODS INC            | COM            | 205887102      | 10,260      | 000000388807   | SH              | DEFINED        | 01     |
| CONCERTO SOFTWARE INC        | COM            | 20602T106      | 574         | 000000047976   | SH              | DEFINED        | 01     |
| CONCORD EFS INC              | COM            | 206197105      | 7,356       | 000000495719   | SH              | DEFINED        | 01     |

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|------------------------------|---------|-----------|--------|--------------|----|---------|----|
| CONNECTICUT BANCSHARES INC   | COM     | 207540105 | 1,030  | 000000020000 | SH | DEFINED | 01 |
| CONOCOPHILLIPS               | COM     | 20825C104 | 31,759 | 000000484364 | SH | DEFINED | 01 |
| CONSECO INC                  | COM NEW | 208464883 | 3,759  | 000000172441 | SH | DEFINED | 01 |
| CONSOLIDATED EDISON INC      | COM     | 209115104 | 6,947  | 000000161530 | SH | DEFINED | 01 |
| CONSTELLATION ENERGY GROUP I | COM     | 210371100 | 5,013  | 000000128036 | SH | DEFINED | 01 |
| CONTINENTAL AIRLS INC        | CL B    | 210795308 | 190    | 000000011700 | SH | DEFINED | 01 |
| CONVERGYS CORP               | COM     | 212485106 | 2,004  | 000000114792 | SH | DEFINED | 01 |
| COOPER TIRE & RUBR CO        | COM     | 216831107 | 1,308  | 000000061190 | SH | DEFINED | 01 |
| COORS ADOLPH CO              | CL B    | 217016104 | 1,797  | 000000032041 | SH | DEFINED | 01 |
| CORINTHIAN COLLEGES INC      | COM     | 218868107 | 304    | 000000005482 | SH | DEFINED | 01 |
| CORNING INC                  | COM     | 219350105 | 9,786  | 000000938308 | SH | DEFINED | 01 |
| CORPORATE EXECUTIVE BRD CO   | COM     | 21988R102 | 640    | 000000013719 | SH | DEFINED | 01 |
| COSTCO WHSL CORP NEW         | COM     | 22160K105 | 13,873 | 000000373145 | SH | DEFINED | 01 |
| COUNTRYWIDE FINANCIAL CORP   | NOTE    | 222372AE4 | 60,187 | 000050000000 | SH | DEFINED | 01 |
| COUNTRYWIDE FINANCIAL CORP   | COM     | 222372104 | 15,928 | 000000210001 | SH | DEFINED | 01 |
| COX COMMUNICATIONS INC NEW   | CL A    | 224044107 | 489    | 000000014200 | SH | DEFINED | 01 |
| CRANE CO                     | COM     | 224399105 | 1,465  | 000000047661 | SH | DEFINED | 01 |
| CRAWFORD & CO                | CL B    | 224633107 | 194    | 000000027500 | SH | DEFINED | 01 |

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|------------------------------|-------------------|-----------|----------------|-------------------|-----------|-------------|-------------------|-----------|
| OCREDENCE SYS CORP           | COM               | 225302108 | 168            | 000000012768      | SH        |             | DEFINED           | 01        |
| CROMPTON CORP                | COM               | 227116100 | 87             | 000000012200      | SH        |             | DEFINED           | 01        |
| CROWN CASTLE INTL CORP       | COM               | 228227104 | 134            | 000000012200      | SH        |             | DEFINED           | 01        |
| CUMMINS INC                  | COM               | 231021106 | 1,932          | 000000039488      | SH        |             | DEFINED           | 01        |
| CURTISS WRIGHT CORP          | CL B              | 231561408 | 7,879          | 000000175500      | SH        |             | DEFINED           | 01        |
| CYPRESS SEMICONDUCTOR CORP   | COM               | 232806109 | 273            | 000000012800      | SH        |             | DEFINED           | 01        |
| CYTYC CORP                   | COM               | 232946103 | 175            | 000000012675      | SH        |             | DEFINED           | 01        |
| DTE ENERGY CO                | COM               | 233331107 | 5,021          | 000000127458      | SH        |             | DEFINED           | 01        |
| DANA CORP                    | COM               | 235811106 | 2,028          | 000000110566      | SH        |             | DEFINED           | 01        |
| DANAHER CORP DEL             | COM               | 235851102 | 10,013         | 000000109141      | SH        |             | DEFINED           | 01        |
| DARDEN RESTAURANTS INC       | COM               | 237194105 | 2,775          | 000000131900      | SH        |             | DEFINED           | 01        |
| DEERE & CO                   | COM               | 244199105 | 11,487         | 000000176593      | SH        |             | DEFINED           | 01        |
| DELL INC                     | COM               | 24702R101 | 66,006         | 000001942497      | SH        |             | DEFINED           | 01        |
| DELPHI CORP                  | COM               | 247126105 | 4,249          | 000000416229      | SH        |             | DEFINED           | 01        |
| DELTA AIR LINES INC DEL      | COM               | 247361108 | 1,240          | 000000105076      | SH        |             | DEFINED           | 01        |
| DELUXE CORP                  | COM               | 248019101 | 1,631          | 000000039473      | SH        |             | DEFINED           | 01        |
| DENTSPLY INTL INC NEW        | COM               | 249030107 | 947            | 000000020986      | SH        |             | DEFINED           | 01        |
| DEVON ENERGY CORP NEW        | COM               | 25179M103 | 9,468          | 000000165357      | SH        |             | DEFINED           | 01        |
| DEVRY INC DEL                | COM               | 251893103 | 633            | 000000025200      | SH        |             | DEFINED           | 01        |
| DIAL CORP NEW                | COM               | 25247D101 | 8,341          | 000000293000      | SH        |             | DEFINED           | 01        |
| DIAMOND OFFSHORE DRILLING IN | COM               | 25271C102 | 219            | 000000010700      | SH        |             | DEFINED           | 01        |
| DIAMONDS TR                  | UNIT SER 1        | 252787106 | 470,565        | 000004500000      | SH        |             | DEFINED           | 01        |
| DILLARDS INC                 | CL A              | 254067101 | 1,281          | 000000077880      | SH        |             | DEFINED           | 01        |
| DISNEY WALT CO               | NOTE 2.12         | 254687AU0 | 42,350         | 000000400000      | PRN       |             | DEFINED           | 01        |
| DISNEY WALT CO               | COM DISNEY        | 254687106 | 34,770         | 000001490387      | SH        |             | DEFINED           | 01        |
| DOLLAR GEN CORP              | COM               | 256669102 | 5,865          | 000000279436      | SH        |             | DEFINED           | 01        |
| DOLLAR TREE STORES INC       | COM               | 256747106 | 986            | 000000032793      | SH        |             | DEFINED           | 01        |
| DOMINION RES INC VA NEW      | COM               | 25746U109 | 14,855         | 000000232738      | SH        |             | DEFINED           | 01        |
| DONALDSON INC                | COM               | 257651109 | 278            | 000000004700      | SH        |             | DEFINED           | 01        |
| DONNELLEY R R & SONS CO      | COM               | 257867101 | 4,143          | 000000137413      | SH        |             | DEFINED           | 01        |
| DORAL FINL CORP              | COM               | 25811P100 | 201            | 000000006250      | SH        |             | DEFINED           | 01        |
| DOVER CORP                   | COM               | 260003108 | 6,213          | 000000156323      | SH        |             | DEFINED           | 01        |
| DOW CHEM CO                  | COM               | 260543103 | 27,416         | 000000659531      | SH        |             | DEFINED           | 01        |
| DOW JONES & CO INC           | COM               | 260561105 | 3,521          | 000000070648      | SH        |             | DEFINED           | 01        |
| DREYERS GRAND ICE CREAM HL I | COM A CALL        | 261877104 | 777            | 000000010000      | SH        |             | DEFINED           | 01        |
| DU PONT E I DE NEMOURS & CO  | COM               | 263534109 | 32,759         | 000000713874      | SH        |             | DEFINED           | 01        |

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|------------------|------|------|-----------|--------|--------------|-----|---------|----|
| DUKE ENERGY CORP | NOTE | 1.75 | 264399EJ1 | 17,036 | 000000165000 | PRN | DEFINED | 01 |
| DUKE ENERGY CORP | COM  |      | 264399I06 | 13,298 | 000000650312 | SH  | DEFINED | 01 |
| DYCOM INDS INC   | COM  |      | 267475I01 | 238    | 000000008900 | SH  | DEFINED | 01 |
| DYNEGY INC NEW   | CL A |      | 26816QI01 | 1,259  | 000000294216 | SH  | DEFINED | 01 |
| E M C CORP MASS  | COM  |      | 268648I02 | 22,863 | 000001769608 | SH  | DEFINED | 01 |
| ENSCO INTL INC   | COM  |      | 26874QI00 | 307    | 000000011300 | SH  | DEFINED | 01 |
| EOG RES INC      | COM  |      | 26875P101 | 3,900  | 000000084471 | SH  | DEFINED | 01 |
| EARTHLINK INC    | COM  |      | 270321I02 | 169    | 000000016970 | SH  | DEFINED | 01 |
| EASTMAN CHEM CO  | COM  |      | 277432I00 | 2,419  | 000000061202 | SH  | DEFINED | 01 |
| EASTMAN KODAK CO | COM  |      | 277461I09 | 5,584  | 000000217549 | SH  | DEFINED | 01 |

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|------------------------------|----------------|-----------|-------------|----------------|-----------------|----------------|--------|
| OEATON CORP                  | COM            | 278058I02 | 6,400       | 000000059279   | SH              | DEFINED        | 01     |
| EATON VANCE CORP             | COM NON VT     | 278265I03 | 329         | 000000009000   | SH              | DEFINED        | 01     |
| EBAY INC                     | COM            | 278642I03 | 33,401      | 000000516970   | SH              | DEFINED        | 01     |
| ECHOSTAR COMMUNICATIONS NEW  | CL A           | 278762I09 | 5,065       | 000000149017   | SH              | DEFINED        | 01     |
| ECOLAB INC                   | COM            | 278865I00 | 5,135       | 000000187636   | SH              | DEFINED        | 01     |
| EDISON INTL                  | COM            | 281020I07 | 5,073       | 000000231359   | SH              | DEFINED        | 01     |
| EDUCATION MGMT CORP          | COM            | 28139T101 | 284         | 000000009159   | SH              | DEFINED        | 01     |
| EDWARDS LIFESCIENCES CORP    | COM            | 28176E108 | 369         | 000000012300   | SH              | DEFINED        | 01     |
| EDWARDS AG INC               | COM            | 281760I08 | 655         | 000000018100   | SH              | DEFINED        | 01     |
| EL PASO CORP                 | COM            | 28336L109 | 3,587       | 000000437994   | SH              | DEFINED        | 01     |
| ELECTRONIC ARTS INC          | COM            | 285512I09 | 11,562      | 000000242498   | SH              | DEFINED        | 01     |
| ELECTRONIC DATA SYS NEW      | COM            | 285661I04 | 8,382       | 000000341596   | SH              | DEFINED        | 01     |
| EMERSON ELEC CO              | COM            | 291011I04 | 20,077      | 000000310082   | SH              | DEFINED        | 01     |
| EMMIS COMMUNICATIONS CORP    | CL A           | 291525I03 | 257         | 000000009515   | SH              | DEFINED        | 01     |
| ENDO PHARMACEUTICALS HLDGS I | COM            | 29264F205 | 724         | 000000037439   | SH              | DEFINED        | 01     |
| ENERGY EAST CORP             | COM            | 29266M109 | 212         | 000000009500   | SH              | DEFINED        | 01     |
| ENERGIZER HLDGS INC          | COM            | 29266R108 | 296         | 000000007900   | SH              | DEFINED        | 01     |
| ENGELHARD CORP               | COM            | 292845I04 | 3,203       | 000000106959   | SH              | DEFINED        | 01     |
| ENTERGY CORP NEW             | COM            | 29364G103 | 9,309       | 000000162950   | SH              | DEFINED        | 01     |
| EQUIFAX INC                  | COM            | 294429I05 | 2,696       | 000000110075   | SH              | DEFINED        | 01     |
| EQUITY OFFICE PROPERTIES TRU | COM            | 294741I03 | 8,191       | 000000285909   | SH              | DEFINED        | 01     |
| EQUITY RESIDENTIAL           | SH BEN INT     | 29476L107 | 5,797       | 000000196467   | SH              | DEFINED        | 01     |
| ERICSSON L M TEL CO          | ADR B SEK      | 294821608 | 780         | 000000044119   | SH              | DEFINED        | 01     |
| ESPERION THERAPEUTICS INC    | COM            | 29664R106 | 692         | 000000020000   | SH              | DEFINED        | 01     |
| ESPEED INC                   | CL A           | 296643I09 | 2,583       | 000000110045   | SH              | DEFINED        | 01     |
| EXELON CORP                  | COM            | 30161N101 | 16,257      | 000000244995   | SH              | DEFINED        | 01     |
| EXPEDITORS INTL WASH INC     | COM            | 302130I09 | 922         | 000000024500   | SH              | DEFINED        | 01     |
| EXPRESS SCRIPTS INC          | COM            | 302182I00 | 4,237       | 000000063787   | SH              | DEFINED        | 01     |
| EXTENDED STAY AMER INC       | COM            | 30224P101 | 241         | 000000016700   | SH              | DEFINED        | 01     |
| EXTREME NETWORKS INC         | COM            | 30226D106 | 359         | 000000049812   | SH              | DEFINED        | 01     |
| EXXON MOBIL CORP             | COM            | 30231G102 | 190,773     | 000004653022   | SH              | DEFINED        | 01     |
| F M C CORP                   | COM NEW        | 302491303 | 211         | 000000006200   | SH              | DEFINED        | 01     |
| FPL GROUP INC                | COM            | 302571I04 | 8,865       | 000000135513   | SH              | DEFINED        | 01     |
| FACTSET RESH SYS INC         | COM            | 303075I05 | 687         | 000000018000   | SH              | DEFINED        | 01     |
| FAIR ISAAC CORP              | COM            | 303250I04 | 781         | 000000015900   | SH              | DEFINED        | 01     |
| FAMILY DLR STORES INC        | COM            | 307000I09 | 4,876       | 000000135904   | SH              | DEFINED        | 01     |
| FASTENAL CO                  | COM            | 311900I04 | 1,378       | 000000027715   | SH              | DEFINED        | 01     |
| FEDERAL HOME LN MTG CORP     | COM            | 313400301 | 32,962      | 000000565195   | SH              | DEFINED        | 01     |
| FEDERAL NATL MTG ASSN        | COM            | 313586I09 | 51,780      | 000000689856   | SH              | DEFINED        | 01     |
| FEDERATED DEPT STORES INC DE | COM            | 31410H101 | 6,637       | 000000140842   | SH              | DEFINED        | 01     |
| FEDERATED INVS INC PA        | CL B           | 314211I03 | 2,554       | 000000087010   | SH              | DEFINED        | 01     |
| FEDEX CORP                   | COM            | 31428X106 | 16,483      | 000000244194   | SH              | DEFINED        | 01     |
| FIDELITY NATL FINL INC       | COM            | 316326I07 | 4,545       | 000000117200   | SH              | DEFINED        | 01     |
| FIFTH THIRD BANCORP          | COM            | 316773I00 | 24,312      | 000000411387   | SH              | DEFINED        | 01     |

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FIRST DATA CORP COM 319963104 21,425 000000521431 SH DEFINED 01  
 FIRST ESSEX BANCORP INC COM 320103104 1,092 000000018793 SH DEFINED 01  
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| NAME OF ISSUER               | TITLE OF CLASS | CUSIP     | VALUE X1000 | SHARES PRN AMT | SH PRN | PUT CALL | INVSTMT DCRETN | OT MAN |
|------------------------------|----------------|-----------|-------------|----------------|--------|----------|----------------|--------|
| 0FIRST HEALTH GROUP CORP     | COM            | 320960107 | 1,762       | 000000090300   | SH     |          | DEFINED        | 01     |
| FIRST TENN NATL CORP         | COM            | 337162101 | 4,565       | 000000103522   | SH     |          | DEFINED        | 01     |
| FISERV INC                   | COM            | 337738108 | 6,387       | 000000161553   | SH     |          | DEFINED        | 01     |
| FIRSTFED AMER BANCORP INC    | COM            | 337929103 | 1,431       | 000000055000   | SH     |          | DEFINED        | 01     |
| FIRSTENERGY CORP             | COM            | 337932107 | 8,281       | 000000235278   | SH     |          | DEFINED        | 01     |
| FLEETBOSTON FINL CORP        | COM            | 339030108 | 58,661      | 000001343912   | SH     |          | DEFINED        | 01     |
| FLEETBOSTON FINL CORP        | COM            | 339030108 | 10,921      | 000000250800   | SH     |          | DEFINED        | 02     |
| FLORIDA ROCK INDS INC        | COM            | 341140101 | 268         | 000000004900   | SH     |          | DEFINED        | 01     |
| FLUOR CORP NEW               | COM            | 343412102 | 2,420       | 000000061059   | SH     |          | DEFINED        | 01     |
| FORD MTR CO DEL              | COM PAR \$0    | 345370860 | 20,678      | 000001292397   | SH     |          | DEFINED        | 01     |
| FOREST LABS INC              | COM            | 345838106 | 16,209      | 000000262283   | SH     |          | DEFINED        | 01     |
| FORTUNE BRANDS INC           | COM            | 349631101 | 7,591       | 000000106195   | SH     |          | DEFINED        | 01     |
| FOX ENTMT GROUP INC          | CL A           | 35138T107 | 813         | 000000027900   | SH     |          | DEFINED        | 01     |
| FRANKLIN RES INC             | COM            | 354613101 | 9,312       | 000000178887   | SH     |          | DEFINED        | 01     |
| FREEPORT-MCMORAN COPPER & GO | CL B           | 35671D857 | 5,537       | 000000131441   | SH     |          | DEFINED        | 01     |
| FURNITURE BRANDS INTL INC    | COM            | 360921100 | 305         | 000000010400   | SH     |          | DEFINED        | 01     |
| GANNETT INC                  | COM            | 364730101 | 17,790      | 000000199537   | SH     |          | DEFINED        | 01     |
| GAP INC DEL                  | COM            | 364760108 | 14,963      | 000000644703   | SH     |          | DEFINED        | 01     |
| GARTNER INC                  | COM            | 366651107 | 892         | 000000078900   | SH     |          | DEFINED        | 01     |
| GATEWAY INC                  | COM            | 367626108 | 1,174       | 000000255431   | SH     |          | DEFINED        | 01     |
| GEN-PROBE INC NEW            | COM            | 36866T103 | 676         | 000000018541   | SH     |          | DEFINED        | 01     |
| GEMSTAR-TV GUIDE INTL INC    | COM            | 36866W106 | 97          | 000000019123   | SH     |          | DEFINED        | 01     |
| GENENTECH INC                | COM NEW        | 368710406 | 1,964       | 000000021000   | SH     |          | DEFINED        | 01     |
| GENERAL DYNAMICS CORP        | COM            | 369550108 | 13,955      | 000000154392   | SH     |          | DEFINED        | 01     |
| GENERAL ELEC CO              | COM            | 369604103 | 222,066     | 000001768076   | SH     |          | DEFINED        | 01     |
| GENERAL MLS INC              | COM            | 370334104 | 12,833      | 000000283294   | SH     |          | DEFINED        | 01     |
| GENERAL MTRS CORP            | COM            | 370442105 | 22,094      | 000000413747   | SH     |          | DEFINED        | 01     |
| GENERAL MTRS CORP            | DEB SR CON     | 370442733 | 40,305      | 000000015000   | PRN    |          | DEFINED        | 01     |
| GENTEX CORP                  | COM            | 371901109 | 1,097       | 000000024857   | SH     |          | DEFINED        | 01     |
| GENUINE PARTS CO             | COM            | 372460105 | 4,172       | 000000125671   | SH     |          | DEFINED        | 01     |
| GENZYME CORP                 | COM GENL D     | 372917104 | 9,260       | 000000187876   | SH     |          | DEFINED        | 01     |
| GEORGIA PAC CORP             | COM            | 373298108 | 5,874       | 000000191533   | SH     |          | DEFINED        | 01     |
| GILEAD SCIENCES INC          | COM            | 375558103 | 2,596       | 000000044556   | SH     |          | DEFINED        | 01     |
| GILLETTE CO                  | COM            | 375766102 | 28,009      | 000000762577   | SH     |          | DEFINED        | 01     |
| GLATFELTER                   | COM            | 377316104 | 237         | 000000019100   | SH     |          | DEFINED        | 01     |
| GLOBESPANVIRATA INC          | COM            | 37957V106 | 1,044       | 000000178497   | SH     |          | DEFINED        | 01     |
| GOLDEN WEST FINL CORP DEL    | COM            | 381317106 | 11,151      | 000000108068   | SH     |          | DEFINED        | 01     |
| GOLDMAN SACHS GROUP INC      | COM            | 38141G104 | 33,584      | 000000340163   | SH     |          | DEFINED        | 01     |
| GOODRICH CORP                | COM            | 382388106 | 2,834       | 000000095458   | SH     |          | DEFINED        | 01     |
| GOODYEAR TIRE & RUBR CO      | COM            | 382550101 | 1,097       | 000000139631   | SH     |          | DEFINED        | 01     |
| GRAINGER W W INC             | COM            | 384802104 | 4,158       | 000000087744   | SH     |          | DEFINED        | 01     |
| GRANITE BROADCASTING CORP    | COM            | 387241102 | 165         | 000000100000   | SH     |          | DEFINED        | 01     |
| GRANT PRIDECO INC            | COM            | 38821G101 | 169         | 000000013000   | SH     |          | DEFINED        | 01     |
| GRAPHIC PACKAGING CORP DEL   | COM            | 388688103 | 60          | 000000015000   | SH     |          | DEFINED        | 01     |
| GRAY TELEVISION INC          | CL A           | 389375205 | 1,298       | 000000085600   | SH     |          | DEFINED        | 01     |
| GREAT LAKES CHEM CORP        | COM            | 390568103 | 1,209       | 000000044491   | SH     |          | DEFINED        | 01     |

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|                              | OF CLASS   |           | X1000   | PRN AMT      | PRN CALL | DISCRETN | MAN |
|------------------------------|------------|-----------|---------|--------------|----------|----------|-----|
| OGTECH HLDGS CORP            | COM        | 400518106 | 207     | 000000004200 | SH       | DEFINED  | 01  |
| GUCCI GROUP N V              | COM NY REG | 401566104 | 5,406   | 000000063200 | SH       | DEFINED  | 01  |
| GUIDANT CORP                 | COM        | 401698105 | 14,477  | 000000240491 | SH       | DEFINED  | 01  |
| HCA INC                      | COM        | 404119109 | 15,353  | 000000357399 | SH       | DEFINED  | 01  |
| HALLIBURTON CO               | COM        | 406216101 | 8,083   | 000000310901 | SH       | DEFINED  | 01  |
| HANCOCK JOHN FINL SVCS INC   | COM        | 41014S106 | 26,113  | 000000696350 | SH       | DEFINED  | 01  |
| HARLEY DAVIDSON INC          | COM        | 412822108 | 10,425  | 000000219352 | SH       | DEFINED  | 01  |
| HARRAHS ENTMT INC            | COM        | 413619107 | 4,005   | 000000080481 | SH       | DEFINED  | 01  |
| HARRIS CORP DEL              | COM        | 413875105 | 242     | 000000006400 | SH       | DEFINED  | 01  |
| HARTFORD FINL SVCS GROUP INC | COM        | 416515104 | 12,329  | 000000208865 | SH       | DEFINED  | 01  |
| HASBRO INC                   | DBCV 2.75  | 418056AN7 | 25,752  | 000000222000 | PRN      | DEFINED  | 01  |
| HASBRO INC                   | COM        | 418056107 | 3,131   | 000000147154 | SH       | DEFINED  | 01  |
| HEALTH MGMT ASSOC INC NEW    | CL A       | 421933102 | 5,091   | 000000212150 | SH       | DEFINED  | 01  |
| HEALTH NET INC               | COM        | 42222G108 | 372     | 000000011400 | SH       | DEFINED  | 01  |
| HEICO CORP NEW               | CL A       | 422806208 | 1,134   | 000000080600 | SH       | DEFINED  | 01  |
| HEINZ H J CO                 | COM        | 423074103 | 9,816   | 000000269470 | SH       | DEFINED  | 01  |
| HELMERICH & PAYNE INC        | COM        | 423452101 | 223     | 000000008000 | SH       | DEFINED  | 01  |
| HERCULES INC                 | COM        | 427056106 | 1,107   | 000000090777 | SH       | DEFINED  | 01  |
| HERSHEY FOODS CORP           | COM        | 427866108 | 7,345   | 000000095406 | SH       | DEFINED  | 01  |
| HEWLETT PACKARD CO           | COM        | 428236103 | 53,214  | 000002316674 | SH       | DEFINED  | 01  |
| HILTON HOTELS CORP           | COM        | 432848109 | 4,807   | 000000280641 | SH       | DEFINED  | 01  |
| HOME DEPOT INC               | COM        | 437076102 | 59,275  | 000001670204 | SH       | DEFINED  | 01  |
| HONEYWELL INTL INC           | COM        | 438516106 | 20,465  | 000000612204 | SH       | DEFINED  | 01  |
| HORIZON ORGANIC HOLDING      | COM        | 44043T103 | 479     | 000000020000 | SH       | DEFINED  | 01  |
| HUBBELL INC                  | CL A       | 443510102 | 17,261  | 000000410300 | SH       | DEFINED  | 01  |
| HUBBELL INC                  | CL B       | 443510201 | 242     | 000000005500 | SH       | DEFINED  | 01  |
| HUMANA INC                   | COM        | 444859102 | 2,685   | 000000117537 | SH       | DEFINED  | 01  |
| HUNT J B TRANS SVCS INC      | COM        | 445658107 | 387     | 000000014334 | SH       | DEFINED  | 01  |
| HUNTINGTON BANCSHARES INC    | COM        | 446150104 | 3,781   | 000000168080 | SH       | DEFINED  | 01  |
| HUTCHINSON TECHNOLOGY INC    | COM        | 448407106 | 840     | 000000027326 | SH       | DEFINED  | 01  |
| IDT CORP                     | COM        | 448947101 | 693     | 000000031300 | SH       | DEFINED  | 01  |
| ICOS CORP                    | COM        | 449295104 | 1,875   | 000000045441 | SH       | DEFINED  | 01  |
| IGEN INC                     | COM        | 449536101 | 3,402   | 000000057804 | SH       | DEFINED  | 01  |
| IMS HEALTH INC               | COM        | 449934108 | 4,319   | 000000173745 | SH       | DEFINED  | 01  |
| I-STAT CORP                  | COM        | 450312103 | 1,836   | 000000120000 | SH       | DEFINED  | 01  |
| ITT EDUCATIONAL SERVICES INC | COM        | 45068B109 | 657     | 000000014000 | SH       | DEFINED  | 01  |
| ITT INDS INC IND             | COM        | 450911102 | 5,060   | 000000068194 | SH       | DEFINED  | 01  |
| IDEXX LABS INC               | COM        | 45168D104 | 257     | 000000005570 | SH       | DEFINED  | 01  |
| ILLINOIS TOOL WKS INC        | COM        | 452308109 | 18,846  | 000000224606 | SH       | DEFINED  | 01  |
| IMCLONE SYS INC              | COM        | 45245W109 | 1,622   | 000000040900 | SH       | DEFINED  | 01  |
| INCO LTD                     | COM        | 453258402 | 1,592   | 000000040000 | SH       | DEFINED  | 01  |
| INDEPENDENCE CMNTY BK CORP   | COM        | 453414104 | 331     | 000000009229 | SH       | DEFINED  | 01  |
| INSTINET GROUP INC           | COM        | 457750107 | 2,008   | 000000390030 | SH       | DEFINED  | 01  |
| INTEGRATED CIRCUIT SYS INC   | COM        | 45811K208 | 211     | 000000007436 | SH       | DEFINED  | 01  |
| INTEGRATED DEVICE TECHNOLOGY | COM        | 458118106 | 229     | 000000013346 | SH       | DEFINED  | 01  |
| INTEL CORP                   | COM        | 458140100 | 153,249 | 000004781574 | SH       | DEFINED  | 01  |

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| NAME OF ISSUER               | TITLE OF CLASS | CUSIP     | VALUE X1000 | SHARES PRN AMT | SH PUT PRN CALL | INVSTMT DISCRETN | OT MAN |
|------------------------------|----------------|-----------|-------------|----------------|-----------------|------------------|--------|
| 0INTEL CORP                  | COM            | 458140100 | 801         | 000000025000   | SH              | DEFINED          | 04     |
| INTERACTIVECORP              | COM            | 45840Q101 | 5,958       | 000000175606   | SH              | DEFINED          | 01     |
| INTERNATIONAL BUSINESS MACHS | COM            | 459200101 | 112,384     | 000001212604   | SH              | DEFINED          | 01     |
| INTERNATIONAL BUSINESS MACHS | COM            | 459200101 | 699         | 000000007561   | SH              | DEFINED          | 02     |
| INTERNATIONAL FLAVORS&FRAGRA | COM            | 459506101 | 2,570       | 000000073620   | SH              | DEFINED          | 01     |
| INTERNATIONAL GAME TECHNOLOG | COM            | 459902102 | 8,712       | 000000244039   | SH              | DEFINED          | 01     |

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|                              |            |           |         |              |    |         |    |
|------------------------------|------------|-----------|---------|--------------|----|---------|----|
| INTL PAPER CO                | COM        | 460146103 | 14,801  | 000000343338 | SH | DEFINED | 01 |
| INTERNET HOLDRS TR           | DEPOSIT RC | 46059W102 | 24,291  | 000000484000 | SH | DEFINED | 01 |
| INTERPORE INTL               | COM        | 46062W107 | 357     | 000000027500 | SH | DEFINED | 01 |
| INTERSIL CORP                | CL A       | 46069S109 | 1,084   | 000000043661 | SH | DEFINED | 01 |
| INTERPUBLIC GROUP COS INC    | COM        | 460690100 | 5,470   | 000000350698 | SH | DEFINED | 01 |
| INTERSTATE BAKERIES CORP DEL | COM        | 46072H108 | 229     | 000000016100 | SH | DEFINED | 01 |
| INTUIT                       | COM        | 461202103 | 9,046   | 000000171145 | SH | DEFINED | 01 |
| INVITROGEN CORP              | COM        | 46185R100 | 541     | 000000007751 | SH | DEFINED | 01 |
| INVIVO CORP                  | COM        | 461858102 | 219     | 000000010000 | SH | DEFINED | 01 |
| JDS UNIPHASE CORP            | COM        | 46612J101 | 4,624   | 000001270359 | SH | DEFINED | 01 |
| J P MORGAN CHASE & CO        | COM        | 46625H100 | 55,335  | 000001506547 | SH | DEFINED | 01 |
| J P MORGAN CHASE & CO        | COM        | 46625H100 | 275     | 000000007500 | SH | DEFINED | 04 |
| JABIL CIRCUIT INC            | COM        | 466313103 | 4,042   | 000000142836 | SH | DEFINED | 01 |
| JANUS CAP GROUP INC          | COM        | 47102X105 | 2,884   | 000000175762 | SH | DEFINED | 01 |
| JEFFERSON PILOT CORP         | COM        | 475070108 | 5,086   | 000000100421 | SH | DEFINED | 01 |
| JETBLUE AWYS CORP            | COM        | 477143101 | 760     | 000000028686 | SH | DEFINED | 01 |
| JOHNSON & JOHNSON            | COM        | 478160104 | 109,239 | 000002114590 | SH | DEFINED | 01 |
| JOHNSON CTLS INC             | COM        | 478366107 | 7,534   | 000000064887 | SH | DEFINED | 01 |
| JONES APPAREL GROUP INC      | COM        | 480074103 | 3,421   | 000000097111 | SH | DEFINED | 01 |
| JUNIPER NETWORKS INC         | COM        | 48203R104 | 818     | 000000043812 | SH | DEFINED | 01 |
| KLA-TENCOR CORP              | COM        | 482480100 | 9,284   | 000000158598 | SH | DEFINED | 01 |
| K V PHARMACEUTICAL CO        | CL B CONV  | 482740107 | 2,672   | 000000103150 | SH | DEFINED | 01 |
| KNBT BANCORP INC             | COM        | 482921103 | 263     | 000000015000 | SH | DEFINED | 01 |
| KB HOME                      | COM        | 48666K109 | 2,726   | 000000037603 | SH | DEFINED | 01 |
| KELLOGG CO                   | COM        | 487836108 | 11,121  | 000000292049 | SH | DEFINED | 01 |
| KERR MCGEE CORP              | COM        | 492386107 | 3,649   | 000000078496 | SH | DEFINED | 01 |
| KEYCORP NEW                  | COM        | 493267108 | 8,786   | 000000299691 | SH | DEFINED | 01 |
| KEYSPAN CORP                 | COM        | 49337W100 | 4,196   | 000000114022 | SH | DEFINED | 01 |
| KIMBERLY CLARK CORP          | COM        | 494368103 | 21,597  | 000000365496 | SH | DEFINED | 01 |
| KINDER MORGAN INC KANS       | COM        | 49455P101 | 5,167   | 000000087441 | SH | DEFINED | 01 |
| KING PHARMACEUTICALS INC     | COM        | 495582108 | 2,760   | 000000180924 | SH | DEFINED | 01 |
| KLAMATH FIRST BANCORP INC    | COM        | 49842P103 | 3,478   | 000000132198 | SH | DEFINED | 01 |
| KNIGHT RIDDER INC            | COM        | 499040103 | 4,600   | 000000059465 | SH | DEFINED | 01 |
| KOHL'S CORP                  | COM        | 500255104 | 12,753  | 000000283788 | SH | DEFINED | 01 |
| KRAFT FOODS INC              | CL A       | 50075N104 | 869     | 000000027000 | SH | DEFINED | 01 |
| KRISPY KREME DOUGHNUTS INC   | COM        | 501014104 | 958     | 000000026200 | SH | DEFINED | 01 |
| KROGER CO                    | COM        | 501044101 | 9,902   | 000000534990 | SH | DEFINED | 01 |
| LSI LOGIC CORP               | COM        | 502161102 | 2,465   | 000000277940 | SH | DEFINED | 01 |
| LTX CORP                     | COM        | 502392103 | 161     | 000000010772 | SH | DEFINED | 01 |
| L-3 COMMUNICATIONS HLDGS INC | COM        | 502424104 | 765     | 000000014900 | SH | DEFINED | 01 |

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| NAME OF ISSUER              | TITLE OF CLASS | CUSIP     | VALUE X1000 | SHARES PRN AMT | SH PUT PRN CALL | INVTMT DSCRETN | OT MAN |
|-----------------------------|----------------|-----------|-------------|----------------|-----------------|----------------|--------|
| OLA JOLLA PHARMACEUTICAL CO | COM            | 503459109 | 191         | 000000045000   | SH              | DEFINED        | 01     |
| LABORATORY CORP AMER HLDGS  | NOTE           | 50540RAC6 | 47,179      | 000066333000   | SH              | DEFINED        | 01     |
| LABRANCHE & CO INC          | COM            | 505447102 | 185         | 000000015900   | SH              | DEFINED        | 01     |
| LAM RESEARCH CORP           | COM            | 512807108 | 849         | 000000026297   | SH              | DEFINED        | 01     |
| LAMAR ADVERTISING CO        | CL A           | 512815101 | 456         | 000000012238   | SH              | DEFINED        | 01     |
| LEAPFROG ENTERPRISES INC    | CL A           | 52186N106 | 493         | 000000018600   | SH              | DEFINED        | 01     |
| LEAR CORP                   | NOTE           | 521865AG0 | 20,850      | 000040000000   | SH              | DEFINED        | 01     |
| LEAR CORP                   | COM            | 521865105 | 392         | 000000006400   | SH              | DEFINED        | 01     |
| LEGGETT & PLATT INC         | COM            | 524660107 | 3,068       | 000000141867   | SH              | DEFINED        | 01     |
| LEHMAN BROS HLDGS INC       | COM            | 524908100 | 15,130      | 000000195942   | SH              | DEFINED        | 01     |
| LENNAR CORP                 | CL B           | 526057302 | 17,676      | 000000193400   | SH              | DEFINED        | 01     |
| LEUCADIA NATL CORP          | COM            | 527288104 | 1,240       | 000000026900   | SH              | DEFINED        | 01     |
| LEVEL 3 COMMUNICATIONS INC  | COM            | 52729N100 | 338         | 000000059350   | SH              | DEFINED        | 01     |
| LEXAR MEDIA INC             | COM            | 52886P104 | 178         | 000000010261   | SH              | DEFINED        | 01     |

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|                              |           |           |        |              |     |         |    |
|------------------------------|-----------|-----------|--------|--------------|-----|---------|----|
| LEXMARK INTL NEW             | CL A      | 529771107 | 7,813  | 000000099362 | SH  | DEFINED | 01 |
| LIBERTY MEDIA CORP NEW       | DEB 0.75  | 530718AF2 | 590    | 000000005000 | PRN | DEFINED | 01 |
| LIBERTY MEDIA CORP NEW       | COM SER A | 530718105 | 4,577  | 000000385000 | SH  | DEFINED | 01 |
| LIFEPOINT HOSPITALS INC      | COM       | 53219L109 | 479    | 000000016287 | SH  | DEFINED | 01 |
| LILLY ELI & CO               | COM       | 532457108 | 56,903 | 000000809091 | SH  | DEFINED | 01 |
| LIMITED BRANDS INC           | COM       | 532716107 | 6,940  | 000000384942 | SH  | DEFINED | 01 |
| LINCARE HLDGS INC            | COM       | 532791100 | 4,614  | 000000153404 | SH  | DEFINED | 01 |
| LINCOLN NATL CORP IND        | COM       | 534187109 | 5,960  | 000000147637 | SH  | DEFINED | 01 |
| LINEAR TECHNOLOGY CORP       | COM       | 535678106 | 11,252 | 000000267463 | SH  | DEFINED | 01 |
| LIZ CLAIBORNE INC            | COM       | 539320101 | 3,077  | 000000086774 | SH  | DEFINED | 01 |
| LOCKHEED MARTIN CORP         | COM       | 539830109 | 16,834 | 000000327525 | SH  | DEFINED | 01 |
| LOEWS CORP                   | COM       | 540424108 | 6,565  | 000000132772 | SH  | DEFINED | 01 |
| LOUISIANA PAC CORP           | COM       | 546347105 | 1,737  | 000000097160 | SH  | DEFINED | 01 |
| LOWES COS INC                | COM       | 548661107 | 31,388 | 000000566681 | SH  | DEFINED | 01 |
| LUBRIZOL CORP                | COM       | 549271104 | 357    | 000000011000 | SH  | DEFINED | 01 |
| LUCENT TECHNOLOGIES INC      | COM       | 549463107 | 8,357  | 000002942830 | SH  | DEFINED | 01 |
| MBIA INC                     | COM       | 55262C100 | 6,217  | 000000104966 | SH  | DEFINED | 01 |
| MBNA CORP                    | COM       | 55262L100 | 23,398 | 000000941585 | SH  | DEFINED | 01 |
| M D C HLDGS INC              | COM       | 552676108 | 393    | 000000006100 | SH  | DEFINED | 01 |
| MGIC INVT CORP WIS           | COM       | 552848103 | 4,283  | 000000075231 | SH  | DEFINED | 01 |
| MACROMEDIA INC               | COM       | 556100105 | 366    | 000000020638 | SH  | DEFINED | 01 |
| MANDALAY RESORT GROUP        | DBC       | 562567AK3 | 5,274  | 000000048000 | PRN | DEFINED | 01 |
| MANHATTAN ASSOCS INC         | COM       | 562750109 | 232    | 000000008407 | SH  | DEFINED | 01 |
| MANOR CARE INC NEW           | NOTE 2.12 | 564055AE1 | 7,545  | 000000060000 | PRN | DEFINED | 01 |
| MANOR CARE INC NEW           | COM       | 564055101 | 2,352  | 000000068043 | SH  | DEFINED | 01 |
| MARATHON OIL CORP            | COM       | 565849106 | 7,467  | 000000225675 | SH  | DEFINED | 01 |
| MARSH & MCLENNAN COS INC     | COM       | 571748102 | 18,228 | 000000380641 | SH  | DEFINED | 01 |
| MARSHALL & ILSLEY CORP       | COM       | 571834100 | 6,148  | 000000160737 | SH  | DEFINED | 01 |
| MARRIOTT INTL INC NEW        | CL A      | 571903202 | 8,293  | 000000179511 | SH  | DEFINED | 01 |
| MARTHA STEWART LIVING OMNIME | CL A      | 573083102 | 114    | 000000011600 | SH  | DEFINED | 01 |
| MASCO CORP                   | COM       | 574599106 | 9,286  | 000000338784 | SH  | DEFINED | 01 |
| MATRIXONE INC                | COM       | 57685P304 | 181    | 000000029500 | SH  | DEFINED | 01 |

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|----------------------------|----------------|-----------|-------------|----------------|-----------------|----------------|--------|
| OMATTEL INC                | COM            | 577081102 | 6,553       | 000000340092   | SH              | DEFINED        | 01     |
| MAXIM INTEGRATED PRODS INC | COM            | 57772K101 | 14,015      | 000000282687   | SH              | DEFINED        | 01     |
| MAXTOR CORP                | COM NEW        | 577729205 | 2,133       | 000000192200   | SH              | DEFINED        | 01     |
| MAY DEPT STORES CO         | COM            | 577778103 | 6,210       | 000000213626   | SH              | DEFINED        | 01     |
| MAYTAG CORP                | COM            | 578592107 | 1,907       | 000000068477   | SH              | DEFINED        | 01     |
| MCCORMICK & CO INC         | COM NON VT     | 579780206 | 3,030       | 000000100670   | SH              | DEFINED        | 01     |
| MCDATA CORP                | CL B           | 580031102 | 10,442      | 000001093063   | SH              | DEFINED        | 01     |
| MCDONALDS CORP             | COM            | 580135101 | 23,713      | 000000955054   | SH              | DEFINED        | 01     |
| MCGRAW HILL COS INC        | COM            | 580645109 | 9,867       | 000000141122   | SH              | DEFINED        | 01     |
| MCKESSON CORP              | COM            | 58155Q103 | 6,832       | 000000212463   | SH              | DEFINED        | 01     |
| MEADWESTVACO CORP          | COM            | 583334107 | 4,438       | 000000149183   | SH              | DEFINED        | 01     |
| MEDAREX INC                | COM            | 583916101 | 93          | 000000015064   | SH              | DEFINED        | 01     |
| MEDCO HEALTH SOLUTIONS INC | COM            | 58405U102 | 6,476       | 000000190548   | SH              | DEFINED        | 01     |
| MEDIMMUNE INC              | COM            | 584699102 | 6,228       | 000000245415   | SH              | DEFINED        | 01     |
| MEDTRONIC INC              | DBC            | 585055AB2 | 11,261      | 000000110000   | PRN             | DEFINED        | 01     |
| MEDTRONIC INC              | COM            | 585055106 | 42,095      | 000000865993   | SH              | DEFINED        | 01     |
| MELLON FINL CORP           | COM            | 58551A108 | 10,316      | 000000321295   | SH              | DEFINED        | 01     |
| MERCK & CO INC             | COM            | 589331107 | 72,689      | 000001573373   | SH              | DEFINED        | 01     |
| MERCURY INTERACTIVE CORP   | NOTE           | 589405AD1 | 2,868       | 000002500000   | SH              | DEFINED        | 01     |
| MERCURY INTERACTIVE CORP   | COM            | 589405109 | 3,813       | 000000078398   | SH              | DEFINED        | 01     |
| MEREDITH CORP              | COM            | 589433101 | 1,843       | 000000037773   | SH              | DEFINED        | 01     |
| MERRILL LYNCH & CO INC     | COM            | 590188108 | 39,400      | 000000671794   | SH              | DEFINED        | 01     |

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|                              |         |           |         |              |    |         |    |
|------------------------------|---------|-----------|---------|--------------|----|---------|----|
| METALS USA INC               | COM NEW | 591324207 | 1,384   | 000000137500 | SH | DEFINED | 01 |
| METLIFE INC                  | COM     | 59156R108 | 18,501  | 000000549495 | SH | DEFINED | 01 |
| METRO GOLDWYN MAYER INC      | COM     | 591610100 | 181     | 000000010600 | SH | DEFINED | 01 |
| MICHAELS STORES INC          | COM     | 594087108 | 623     | 000000014100 | SH | DEFINED | 01 |
| MICREL INC                   | COM     | 594793101 | 199     | 000000012819 | SH | DEFINED | 01 |
| MICROSOFT CORP               | COM     | 594918104 | 217,551 | 000007948545 | SH | DEFINED | 01 |
| MICROCHIP TECHNOLOGY INC     | COM     | 595017104 | 1,040   | 000000031184 | SH | DEFINED | 01 |
| MICRON TECHNOLOGY INC        | COM     | 595112103 | 6,050   | 000000449173 | SH | DEFINED | 01 |
| MID ATLANTIC MED SVCS INC    | COM     | 59523C107 | 16,355  | 000000252400 | SH | DEFINED | 01 |
| MILLENNIUM PHARMACEUTICALS I | COM     | 599902103 | 879     | 000000047179 | SH | DEFINED | 01 |
| MILLER HERMAN INC            | COM     | 600544100 | 429     | 000000017707 | SH | DEFINED | 01 |
| MILLIPORE CORP               | COM     | 601073109 | 1,609   | 000000037382 | SH | DEFINED | 01 |
| MOHAWK INDS INC              | COM     | 608190104 | 938     | 000000013300 | SH | DEFINED | 01 |
| MOLEX INC                    | COM     | 608554101 | 5,644   | 000000161781 | SH | DEFINED | 01 |
| MOLEX INC                    | CL A    | 608554200 | 45,409  | 000001549292 | SH | DEFINED | 01 |
| MONSANTO CO NEW              | COM     | 61166W101 | 5,379   | 000000186934 | SH | DEFINED | 01 |
| MONSTER WORLDWIDE INC        | COM     | 611742107 | 2,250   | 000000102477 | SH | DEFINED | 01 |
| MONY GROUP INC               | COM     | 615337102 | 553     | 000000017700 | SH | DEFINED | 01 |
| MOODYS CORP                  | COM     | 615369105 | 6,395   | 000000105616 | SH | DEFINED | 01 |
| MOORE WALLACE INC            | COM     | 615857109 | 8,123   | 000000433700 | SH | DEFINED | 01 |
| MORGAN STANLEY               | COM NEW | 617446448 | 46,190  | 000000798173 | SH | DEFINED | 01 |
| MOTOROLA INC                 | COM     | 620076109 | 24,102  | 000001721627 | SH | DEFINED | 01 |
| MOTOROLA INC                 | COM     | 620076109 | 420     | 000000030000 | SH | DEFINED | 04 |
| MURPHY OIL CORP              | COM     | 626717102 | 535     | 000000008200 | SH | DEFINED | 01 |

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|------------------------------|-------------------|-----------|----------------|-------------------|-----------|-------------|--------------------|-----------|
| OMYLAN LABS INC              | COM               | 628530107 | 644            | 000000025500      | SH        |             | DEFINED            | 01        |
| NCR CORP NEW                 | COM               | 62886E108 | 2,722          | 000000070160      | SH        |             | DEFINED            | 01        |
| NPS PHARMACEUTICALS INC      | COM               | 62936P103 | 309            | 000000010096      | SH        |             | DEFINED            | 01        |
| NTL INC DEL                  | COM               | 62940M104 | 1,547          | 000000022183      | SH        |             | DEFINED            | 01        |
| NASDAQ 100 TR                | UNIT SER 1        | 631100104 | 475,912        | 000013053014      | SH        |             | DEFINED            | 01        |
| NASDAQ 100 TR                | UNIT SER 1        | 631100104 | 4,999          | 000000137350      | SH        |             | DEFINED            | 02        |
| NATIONAL CITY CORP           | COM               | 635405103 | 14,743         | 000000434389      | SH        |             | DEFINED            | 01        |
| NATIONAL FUEL GAS CO N J     | COM               | 636180101 | 329            | 000000013500      | SH        |             | DEFINED            | 01        |
| NATIONAL INSTRS CORP         | COM               | 636518102 | 237            | 000000005221      | SH        |             | DEFINED            | 01        |
| NATIONAL SEMICONDUCTOR CORP  | COM               | 637640103 | 5,182          | 000000131505      | SH        |             | DEFINED            | 01        |
| NAVISTAR INTL CORP NEW       | COM               | 63934E108 | 2,411          | 000000050363      | SH        |             | DEFINED            | 01        |
| NEIMAN MARCUS GROUP INC      | CL A              | 640204202 | 262            | 000000004900      | SH        |             | DEFINED            | 01        |
| NEIMAN MARCUS GROUP INC      | CL B              | 640204301 | 3,360          | 000000067200      | SH        |             | DEFINED            | 01        |
| NEKTAR THERAPEUTICS          | COM               | 640268108 | 455            | 000000033447      | SH        |             | DEFINED            | 01        |
| NETEASE COM INC              | SPONSORED         | 64110W102 | 217            | 000000005904      | SH        |             | DEFINED            | 01        |
| NETWORK APPLIANCE INC        | COM               | 64120L104 | 6,513          | 000000318651      | SH        |             | DEFINED            | 01        |
| NEW CENTURY FINANCIAL CORP   | COM               | 64352D101 | 1,787          | 000000045057      | SH        |             | DEFINED            | 01        |
| NEW FOCUS INC                | COM               | 644383101 | 361            | 000000072000      | SH        |             | DEFINED            | 01        |
| NEW YORK CMNTY BANCORP INC   | COM               | 649445103 | 532            | 000000014001      | SH        |             | DEFINED            | 01        |
| NEW YORK TIMES CO            | CL A              | 650111107 | 5,327          | 000000111483      | SH        |             | DEFINED            | 01        |
| NEWELL RUBBERMAID INC        | COM               | 651229106 | 5,567          | 000000244516      | SH        |             | DEFINED            | 01        |
| NEWFIELD EXPL CO             | COM               | 651290108 | 481            | 000000010800      | SH        |             | DEFINED            | 01        |
| NEWHALL LAND & FARMING CO CA | DEPOSITARY        | 651426108 | 480            | 000000011900      | SH        |             | DEFINED            | 01        |
| NEWMONT MINING CORP          | COM               | 651639106 | 14,882         | 000000306171      | SH        |             | DEFINED            | 01        |
| NEWS CORP LTD                | SP ADR PFD        | 652487802 | 40,729         | 000001346427      | SH        |             | DEFINED            | 01        |
| NEXTEL COMMUNICATIONS INC    | CL A              | 65332V103 | 24,150         | 000000860686      | SH        |             | DEFINED            | 01        |
| NICOR INC                    | COM               | 654086107 | 1,416          | 000000041621      | SH        |             | DEFINED            | 01        |
| NIKE INC                     | CL B              | 654106103 | 13,271         | 000000193855      | SH        |             | DEFINED            | 01        |
| NISOURCE INC                 | COM               | 65473P105 | 4,441          | 000000202416      | SH        |             | DEFINED            | 01        |
| NOKIA CORP                   | SPONSORED         | 654902204 | 3,027          | 000000178100      | SH        |             | DEFINED            | 01        |

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|                              |      |           |        |              |    |         |    |
|------------------------------|------|-----------|--------|--------------|----|---------|----|
| NORDSTROM INC                | COM  | 655664100 | 3,575  | 000000104228 | SH | DEFINED | 01 |
| NORFOLK SOUTHERN CORP        | COM  | 655844108 | 6,665  | 000000281839 | SH | DEFINED | 01 |
| NORTH FORK BANCORPORATION NY | COM  | 659424105 | 4,618  | 000000114133 | SH | DEFINED | 01 |
| NORTHERN TR CORP             | COM  | 665859104 | 7,662  | 000000165569 | SH | DEFINED | 01 |
| NORTHROP GRUMMAN CORP        | COM  | 666807102 | 13,279 | 000000138905 | SH | DEFINED | 01 |
| NORTHWEST AIRLS CORP         | CL A | 667280101 | 145    | 000000011542 | SH | DEFINED | 01 |
| NOVELL INC                   | COM  | 670006105 | 2,857  | 000000271352 | SH | DEFINED | 01 |
| NOVELLUS SYS INC             | COM  | 670008101 | 5,296  | 000000125966 | SH | DEFINED | 01 |
| NUCOR CORP                   | COM  | 670346105 | 3,883  | 000000069343 | SH | DEFINED | 01 |
| NVIDIA CORP                  | COM  | 670666104 | 3,094  | 000000133396 | SH | DEFINED | 01 |
| OSI PHARMACEUTICALS INC      | COM  | 671040103 | 663    | 000000020561 | SH | DEFINED | 01 |
| OCCIDENTAL PETE CORP DEL     | COM  | 674599105 | 11,617 | 000000275037 | SH | DEFINED | 01 |
| ODYSSEY HEALTHCARE INC       | COM  | 67611V101 | 431    | 000000014648 | SH | DEFINED | 01 |
| OFFICE DEPOT INC             | COM  | 676220106 | 3,887  | 000000232659 | SH | DEFINED | 01 |
| OLD REP INTL CORP            | COM  | 680223104 | 268    | 000000010600 | SH | DEFINED | 01 |
| OMNICOM GROUP INC            | COM  | 681919106 | 11,810 | 000000135236 | SH | DEFINED | 01 |

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|-----------------------------|-------------------|-----------|----------------|-------------------|-----------|-------------|--------------------|-----------|
| OMNIVISION TECHNOLOGIES INC | COM               | 682128103 | 361            | 00000006551       | SH        |             | DEFINED            | 01        |
| ON SEMICONDUCTOR CORP       | COM               | 682189105 | 162            | 000000025000      | SH        |             | DEFINED            | 01        |
| ONEOK INC NEW               | COM               | 682680103 | 335            | 000000015200      | SH        |             | DEFINED            | 01        |
| ORACLE CORP                 | COM               | 68389X105 | 54,013         | 000004082662      | SH        |             | DEFINED            | 01        |
| O REILLY AUTOMOTIVE INC     | COM               | 686091109 | 350            | 000000009078      | SH        |             | DEFINED            | 01        |
| ORTHODONTIC CTRS AMER INC   | COM               | 68750P103 | 100            | 000000012500      | SH        |             | DEFINED            | 01        |
| OUTBACK STEAKHOUSE INC      | COM               | 689899102 | 1,012          | 000000022900      | SH        |             | DEFINED            | 01        |
| OWENS ILL INC               | COM NEW           | 690768403 | 360            | 000000030300      | SH        |             | DEFINED            | 01        |
| OXFORD HEALTH PLANS INC     | COM               | 691471106 | 661            | 000000015200      | SH        |             | DEFINED            | 01        |
| PG&E CORP                   | COM               | 69331C108 | 8,095          | 000000291510      | SH        |             | DEFINED            | 01        |
| PMA CAP CORP                | CL A              | 693419202 | 1,177          | 000000230000      | SH        |             | DEFINED            | 01        |
| PMC-SIERRA INC              | COM               | 69344F106 | 2,545          | 000000126648      | SH        |             | DEFINED            | 01        |
| PMI GROUP INC               | COM               | 69344M101 | 275            | 000000007400      | SH        |             | DEFINED            | 01        |
| PNC FINL SVCS GROUP INC     | COM               | 693475105 | 10,938         | 000000199864      | SH        |             | DEFINED            | 01        |
| PPG INDS INC                | COM               | 693506107 | 7,807          | 000000121956      | SH        |             | DEFINED            | 01        |
| PPL CORP                    | COM               | 69351T106 | 5,579          | 000000127533      | SH        |             | DEFINED            | 01        |
| PACCAR INC                  | COM               | 693718108 | 8,452          | 000000099301      | SH        |             | DEFINED            | 01        |
| PACIFIC CREST CAP INC       | COM               | 694166109 | 1,551          | 000000060000      | SH        |             | DEFINED            | 01        |
| PACIFICARE HEALTH SYS DEL   | COM               | 695112102 | 371            | 000000005500      | SH        |             | DEFINED            | 01        |
| PACTIV CORP                 | COM               | 695257105 | 2,741          | 000000114706      | SH        |             | DEFINED            | 01        |
| PALL CORP                   | COM               | 696429307 | 2,456          | 000000091554      | SH        |             | DEFINED            | 01        |
| PANAMSAT CORP NEW           | COM               | 697933109 | 901            | 000000041796      | SH        |             | DEFINED            | 01        |
| PARAMETRIC TECHNOLOGY CORP  | COM               | 699173100 | 868            | 000000220540      | SH        |             | DEFINED            | 01        |
| PARK PL ENTMT CORP          | COM               | 700690100 | 218            | 000000020200      | SH        |             | DEFINED            | 01        |
| PARKER DRILLING CO          | COM               | 701081101 | 382            | 000000150000      | SH        |             | DEFINED            | 01        |
| PARKER HANNIFIN CORP        | COM               | 701094104 | 5,050          | 000000084884      | SH        |             | DEFINED            | 01        |
| PATHMARK STORES INC NEW     | COM               | 70322A101 | 91             | 000000012000      | SH        |             | DEFINED            | 01        |
| PATINA OIL & GAS CORP       | COM               | 703224105 | 509            | 000000010400      | SH        |             | DEFINED            | 01        |
| PATRIOT BANK CORP PA        | COM               | 70335P103 | 1,111          | 000000038840      | SH        |             | DEFINED            | 01        |
| PATTERSON DENTAL CO         | COM               | 703412106 | 1,656          | 000000025885      | SH        |             | DEFINED            | 01        |
| PATTERSON UTI ENERGY INC    | COM               | 703481101 | 484            | 000000014727      | SH        |             | DEFINED            | 01        |
| PAYCHEX INC                 | COM               | 704326107 | 12,756         | 000000342926      | SH        |             | DEFINED            | 01        |
| PAYLESS SHOESOURCE INC      | COM               | 704379106 | 184            | 000000013800      | SH        |             | DEFINED            | 01        |
| PENN ENGR & MFG CORP        | CL A              | 707389102 | 332            | 000000019700      | SH        |             | DEFINED            | 01        |
| PENN NATL GAMING INC        | COM               | 707569109 | 396            | 000000017135      | SH        |             | DEFINED            | 01        |
| PENNEY J C INC              | COM               | 708160106 | 5,307          | 000000201948      | SH        |             | DEFINED            | 01        |
| PEOPLES ENERGY CORP         | COM               | 711030106 | 1,227          | 000000029188      | SH        |             | DEFINED            | 01        |
| PEOPLESOFT INC              | COM               | 712713106 | 7,024          | 000000308234      | SH        |             | DEFINED            | 01        |

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|-----------------------------|-----|-----------|---------|--------------|----|---------|----|
| PEPSI BOTTLING GROUP INC    | COM | 713409100 | 5,120   | 000000211776 | SH | DEFINED | 01 |
| PEPSICO INC                 | COM | 713448108 | 58,019  | 000001244524 | SH | DEFINED | 01 |
| PERFORMANCE FOOD GROUP CO   | COM | 713755106 | 697     | 000000019284 | SH | DEFINED | 01 |
| PERKINELMER INC             | COM | 714046109 | 1,786   | 000000104645 | SH | DEFINED | 01 |
| PETSMART INC                | COM | 716768106 | 839     | 000000035272 | SH | DEFINED | 01 |
| PFIZER INC                  | COM | 717081103 | 190,554 | 000005393574 | SH | DEFINED | 01 |
| PHARMACEUTICAL PROD DEV INC | COM | 717124101 | 290     | 000000010789 | SH | DEFINED | 01 |
| PHARMACEUTICAL RES INC      | COM | 717125108 | 579     | 000000008900 | SH | DEFINED | 01 |

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|------------------------------|-------------------|-----------|----------------|-------------------|-----------|-------------|-------------------|-----------|
| OPHELPS DODGE CORP           | COM               | 717265102 | 4,833          | 000000063524      | SH        |             | DEFINED           | 01        |
| PIER 1 IMPORTS INC           | COM               | 720279108 | 550            | 000000025200      | SH        |             | DEFINED           | 01        |
| PINNACLE WEST CAP CORP       | COM               | 723484101 | 2,685          | 000000067112      | SH        |             | DEFINED           | 01        |
| PITNEY BOWES INC             | COM               | 724479100 | 7,165          | 000000176401      | SH        |             | DEFINED           | 01        |
| PIXAR                        | COM               | 725811103 | 863            | 000000012461      | SH        |             | DEFINED           | 01        |
| PLAINS RES INC               | COM PAR \$0       | 726540503 | 722            | 000000045000      | SH        |             | DEFINED           | 01        |
| PLUM CREEK TIMBER CO INC     | COM               | 729251108 | 4,020          | 000000132034      | SH        |             | DEFINED           | 01        |
| POGO PRODUCING CO            | COM               | 730448107 | 376            | 000000007800      | SH        |             | DEFINED           | 01        |
| POLARIS INDS INC             | COM               | 731068102 | 239            | 000000002700      | SH        |             | DEFINED           | 01        |
| POLYCOM INC                  | COM               | 73172K104 | 335            | 000000017196      | SH        |             | DEFINED           | 01        |
| POWER-ONE INC                | COM               | 739308104 | 772            | 000000071366      | SH        |             | DEFINED           | 01        |
| POWERWAVE TECHNOLOGIES INC   | COM               | 739363109 | 119            | 000000015411      | SH        |             | DEFINED           | 01        |
| PRAXAIR INC                  | COM               | 74005P104 | 9,046          | 000000236816      | SH        |             | DEFINED           | 01        |
| PRECISION CASTPARTS CORP     | COM               | 740189105 | 366            | 000000008070      | SH        |             | DEFINED           | 01        |
| PRICE T ROWE GROUP INC       | COM               | 74144T108 | 4,229          | 000000089206      | SH        |             | DEFINED           | 01        |
| PRIDE INTL INC DEL           | COM               | 74153Q102 | 249            | 000000013400      | SH        |             | DEFINED           | 01        |
| PRINCIPAL FINANCIAL GROUP IN | COM               | 74251V102 | 7,924          | 000000239625      | SH        |             | DEFINED           | 01        |
| PROCTER & GAMBLE CO          | COM               | 742718109 | 93,500         | 000000936127      | SH        |             | DEFINED           | 01        |
| PROGRESS ENERGY INC          | COM               | 743263105 | 8,195          | 000000181073      | SH        |             | DEFINED           | 01        |
| PROGRESSIVE CORP OHIO        | COM               | 743315103 | 12,749         | 000000152520      | SH        |             | DEFINED           | 01        |
| PROLOGIS                     | SH BEN INT        | 743410102 | 4,132          | 000000128789      | SH        |             | DEFINED           | 01        |
| PROTEIN DESIGN LABS INC      | COM               | 74369L103 | 408            | 000000022831      | SH        |             | DEFINED           | 01        |
| PROVIDIAN FINL CORP          | COM               | 74406A102 | 6,318          | 000000542828      | SH        |             | DEFINED           | 01        |
| PRUDENTIAL FINL INC          | COM               | 744320102 | 16,166         | 000000387027      | SH        |             | DEFINED           | 01        |
| PUBLIC SVC ENTERPRISE GROUP  | COM               | 744573106 | 7,350          | 000000167828      | SH        |             | DEFINED           | 01        |
| PUGET ENERGY INC NEW         | COM               | 745310102 | 330            | 000000013900      | SH        |             | DEFINED           | 01        |
| PULTE HOMES INC              | COM               | 745867101 | 4,320          | 000000046154      | SH        |             | DEFINED           | 01        |
| QLOGIC CORP                  | COM               | 747277101 | 4,460          | 000000086492      | SH        |             | DEFINED           | 01        |
| QUALCOMM INC                 | COM               | 747525103 | 33,622         | 000000623449      | SH        |             | DEFINED           | 01        |
| QUANTA SVCS INC              | COM               | 74762E102 | 143            | 000000019700      | SH        |             | DEFINED           | 01        |
| QUANTUM CORP                 | COM DSSG          | 747906204 | 83             | 000000026700      | SH        |             | DEFINED           | 01        |
| QUEST DIAGNOSTICS INC        | COM               | 74834L100 | 5,666          | 000000077502      | SH        |             | DEFINED           | 01        |
| QUIKSILVER INC               | COM               | 74838C106 | 294            | 000000016600      | SH        |             | DEFINED           | 01        |
| QWEST COMMUNICATIONS INTL IN | COM               | 749121109 | 5,539          | 000001282213      | SH        |             | DEFINED           | 01        |
| RPM INTL INC                 | COM               | 749685103 | 1,315          | 000000079900      | SH        |             | DEFINED           | 01        |
| RADIAN GROUP INC             | COM               | 750236101 | 1,223          | 000000025100      | SH        |             | DEFINED           | 01        |
| RADIO ONE INC                | CL A              | 75040P108 | 9,687          | 000000495510      | SH        |             | DEFINED           | 01        |
| RADIOSHACK CORP              | COM               | 750438103 | 3,828          | 000000124774      | SH        |             | DEFINED           | 01        |
| RAMBUS INC DEL               | COM               | 750917106 | 875            | 000000028503      | SH        |             | DEFINED           | 01        |
| RAYMOND JAMES FINANCIAL INC  | COM               | 754730109 | 384            | 000000010200      | SH        |             | DEFINED           | 01        |
| RAYTHEON CO                  | COM NEW           | 755111507 | 9,329          | 000000310568      | SH        |             | DEFINED           | 01        |
| READERS DIGEST ASSN INC      | COM               | 755267101 | 379            | 000000025900      | SH        |             | DEFINED           | 01        |
| REEBOK INTL LTD              | COM               | 758110100 | 1,892          | 000000048122      | SH        |             | DEFINED           | 01        |
| REGAL ENTMT GROUP            | CL A              | 758766109 | 244            | 000000011900      | SH        |             | DEFINED           | 01        |
| REGIS CORP MINN              | COM               | 758932107 | 335            | 000000008500      | SH        |             | DEFINED           | 01        |
| REGIONS FINL CORP            | COM               | 758940100 | 6,047          | 000000162563      | SH        |             | DEFINED           | 01        |

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| NAME OF ISSUER             | TITLE OF CLASS | CUSIP     | VALUE X1000 | SHARES PRN AMT | SH PRN | PUT CALL | INVTMT DCRETN | OT MAN |
|----------------------------|----------------|-----------|-------------|----------------|--------|----------|---------------|--------|
| OREGIONAL BK HOLDRS TR     | DEPOSITRY      | 75902E100 | 53,043      | 000000400000   | SH     |          | DEFINED       | 01     |
| RENT A CTR INC NEW         | COM            | 76009N100 | 285         | 000000009517   | SH     |          | DEFINED       | 01     |
| REPUBLIC SVCS INC          | COM            | 760759100 | 315         | 000000012300   | SH     |          | DEFINED       | 01     |
| RESEARCH IN MOTION LTD     | COM            | 760975102 | 393         | 000000005893   | SH     |          | DEFINED       | 01     |
| RESOURCES BANKSHARES CORP  | COM            | 76121R104 | 1,122       | 000000035603   | SH     |          | DEFINED       | 01     |
| REYNOLDS R J TOB HLDGS INC | COM            | 76182K105 | 3,642       | 000000062646   | SH     |          | DEFINED       | 01     |
| RIGHT MGMT CONSULTANTS INC | COM            | 766573109 | 1,893       | 000000101500   | SH     |          | DEFINED       | 01     |
| ROBERT HALF INTL INC       | COM            | 770323103 | 2,989       | 000000128087   | SH     |          | DEFINED       | 01     |
| ROCKWELL AUTOMATION INC    | COM            | 773903109 | 4,987       | 000000140105   | SH     |          | DEFINED       | 01     |
| ROCKWELL COLLINS INC       | COM            | 774341101 | 3,814       | 000000127030   | SH     |          | DEFINED       | 01     |
| ROHM & HAAS CO             | COM            | 775371107 | 7,096       | 000000166150   | SH     |          | DEFINED       | 01     |
| ROPER INDS INC NEW         | COM            | 776696106 | 620         | 000000012600   | SH     |          | DEFINED       | 01     |
| ROSS STORES INC            | COM            | 778296103 | 674         | 000000025498   | SH     |          | DEFINED       | 01     |
| ROWAN COS INC              | COM            | 779382100 | 1,770       | 000000076432   | SH     |          | DEFINED       | 01     |
| ROXIO INC                  | COM            | 780008108 | 65          | 000000013683   | SH     |          | DEFINED       | 01     |
| RUBY TUESDAY INC           | COM            | 781182100 | 358         | 000000012600   | SH     |          | DEFINED       | 01     |
| RYANAIR HLDGS PLC          | SPONSORED      | 783513104 | 925         | 000000018274   | SH     |          | DEFINED       | 01     |
| RYDER SYS INC              | COM            | 783549108 | 1,651       | 000000048365   | SH     |          | DEFINED       | 01     |
| SBC COMMUNICATIONS INC     | COM            | 78387G103 | 61,206      | 000002347766   | SH     |          | DEFINED       | 01     |
| SLM CORP                   | COM            | 78442P106 | 12,859      | 000000341289   | SH     |          | DEFINED       | 01     |
| SPDR TR                    | UNIT SER 1     | 78462F103 | 740,839     | 000006657437   | SH     |          | DEFINED       | 01     |
| S1 CORPORATION             | COM            | 78463B101 | 3,591       | 000000445000   | SH     |          | DEFINED       | 01     |
| SPX CORP                   | NOTE           | 784635AD6 | 17,000      | 000025000000   | SH     |          | DEFINED       | 01     |
| SPX CORP                   | COM            | 784635104 | 870         | 000000014800   | SH     |          | DEFINED       | 01     |
| SABRE HLDGS CORP           | CL A           | 785905100 | 2,397       | 000000111024   | SH     |          | DEFINED       | 01     |
| SAFECO CORP                | COM            | 786429100 | 3,915       | 000000100586   | SH     |          | DEFINED       | 01     |
| SAFEWAY INC                | COM NEW        | 786514208 | 7,079       | 000000323123   | SH     |          | DEFINED       | 01     |
| ST JUDE MED INC            | COM            | 790849103 | 8,674       | 000000141401   | SH     |          | DEFINED       | 01     |
| ST PAUL COS INC            | COM            | 792860108 | 6,459       | 000000162922   | SH     |          | DEFINED       | 01     |
| SANDISK CORP               | COM            | 80004C101 | 1,275       | 000000020839   | SH     |          | DEFINED       | 01     |
| SANMINA SCI CORP           | COM            | 800907107 | 5,143       | 000000408191   | SH     |          | DEFINED       | 01     |
| SARA LEE CORP              | COM            | 803111103 | 12,546      | 000000577909   | SH     |          | DEFINED       | 01     |
| SCHEIN HENRY INC           | COM            | 806407102 | 393         | 000000005822   | SH     |          | DEFINED       | 01     |
| SCHERING PLOUGH CORP       | COM            | 806605101 | 18,577      | 000001068304   | SH     |          | DEFINED       | 01     |
| SCHLUMBERGER LTD           | COM            | 806857108 | 22,776      | 000000416235   | SH     |          | DEFINED       | 01     |
| SCHWAB CHARLES CORP NEW    | COM            | 808513105 | 11,847      | 000001000610   | SH     |          | DEFINED       | 01     |
| SCIENTIFIC ATLANTA INC     | COM            | 808655104 | 3,100       | 000000113585   | SH     |          | DEFINED       | 01     |
| SCOTTS CO                  | CL A           | 810186106 | 289         | 000000004900   | SH     |          | DEFINED       | 01     |
| SEALED AIR CORP NEW        | COM            | 81211K100 | 3,724       | 000000068798   | SH     |          | DEFINED       | 01     |
| SEARS ROEBUCK & CO         | COM            | 812387108 | 10,175      | 000000223689   | SH     |          | DEFINED       | 01     |
| SELECT SECTOR SPDR TR      | SBI MATERI     | 81369Y100 | 26,690      | 000001000000   | SH     |          | DEFINED       | 01     |
| SELECT SECTOR SPDR TR      | SBI INT-EN     | 81369Y506 | 27,550      | 000001000000   | SH     |          | DEFINED       | 01     |
| SELECT SECTOR SPDR TR      | SBI INT-FI     | 81369Y605 | 84,390      | 000003000000   | SH     |          | DEFINED       | 01     |
| SEMICONDUCTOR HLDRS TR     | DEP RCPT       | 816636203 | 414         | 000000010000   | SH     |          | DEFINED       | 01     |
| SEMPRA ENERGY              | COM            | 816851109 | 4,833       | 000000160784   | SH     |          | DEFINED       | 01     |
| SENSIENT TECHNOLOGIES CORP | COM            | 81725T100 | 253         | 000000012800   | SH     |          | DEFINED       | 01     |

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| NAME OF ISSUER | TITLE OF CLASS | CUSIP | VALUE X1000 | SHARES PRN AMT | SH PRN | PUT CALL | INVTMT DCRETN | OT MAN |
|----------------|----------------|-------|-------------|----------------|--------|----------|---------------|--------|
|----------------|----------------|-------|-------------|----------------|--------|----------|---------------|--------|

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|                              |             |           |        |              |    |         |    |
|------------------------------|-------------|-----------|--------|--------------|----|---------|----|
| 0SEPRACOR INC                | COM         | 817315104 | 572    | 000000023913 | SH | DEFINED | 01 |
| SHERWIN WILLIAMS CO          | COM         | 824348106 | 3,643  | 000000104881 | SH | DEFINED | 01 |
| SICOR INC                    | COM         | 825846108 | 3,485  | 000000128136 | SH | DEFINED | 01 |
| SIEBEL SYS INC               | COM         | 826170102 | 6,024  | 000000432827 | SH | DEFINED | 01 |
| SIERRA PAC RES NEW           | COM         | 826428104 | 85     | 000000011600 | SH | DEFINED | 01 |
| SIGMA ALDRICH CORP           | COM         | 826552101 | 3,380  | 000000059129 | SH | DEFINED | 01 |
| SILICON LABORATORIES INC     | COM         | 826919102 | 373    | 000000008636 | SH | DEFINED | 01 |
| SILICON VY BANCSHARES        | COM         | 827064106 | 258    | 000000007154 | SH | DEFINED | 01 |
| SIMON PPTY GROUP INC NEW     | COM         | 828806109 | 6,634  | 000000143172 | SH | DEFINED | 01 |
| SINCLAIR BROADCAST GROUP INC | CL A        | 829226109 | 898    | 000000060000 | SH | DEFINED | 01 |
| SIX FLAGS INC                | COM         | 83001P109 | 85     | 000000011400 | SH | DEFINED | 01 |
| SMITFIELD FOODS INC          | COM         | 832248108 | 385    | 000000018600 | SH | DEFINED | 01 |
| SMUCKER J M CO               | COM NEW     | 832696405 | 407    | 000000009000 | SH | DEFINED | 01 |
| SMURFIT-STONE CONTAINER CORP | COM         | 832727101 | 493    | 000000026596 | SH | DEFINED | 01 |
| SNAP ON INC                  | COM         | 833034101 | 1,450  | 000000044978 | SH | DEFINED | 01 |
| SOHU COM INC                 | COM         | 83408W103 | 312    | 000000010453 | SH | DEFINED | 01 |
| SOLECTRON CORP               | COM         | 834182107 | 3,734  | 000000631901 | SH | DEFINED | 01 |
| SOLUTIA INC                  | COM         | 834376105 | 127    | 000000350000 | SH | DEFINED | 01 |
| SONOCO PRODS CO              | COM         | 835495102 | 216    | 000000008800 | SH | DEFINED | 01 |
| SONUS PHARMACEUTICALS INC    | COM         | 835692104 | 130    | 000000025600 | SH | DEFINED | 01 |
| SONUS NETWORKS INC           | COM         | 835916107 | 509    | 000000067577 | SH | DEFINED | 01 |
| SOUNDVIEW TECHNOLOGY GROUP N | COM NEW     | 83611Q406 | 2,323  | 000000150000 | SH | DEFINED | 01 |
| SOUTHERN CO                  | COM         | 842587107 | 17,135 | 000000566461 | SH | DEFINED | 01 |
| SOUTHERN FINL BANCORP INC    | COM         | 842870107 | 2,099  | 000000048754 | SH | DEFINED | 01 |
| SOUTHTRUST CORP              | COM         | 844730101 | 7,740  | 000000236413 | SH | DEFINED | 01 |
| SOUTHWEST AIRLS CO           | COM         | 844741108 | 10,497 | 000000650426 | SH | DEFINED | 01 |
| SPRINT CORP                  | COM FON GR  | 852061100 | 10,618 | 000000646662 | SH | DEFINED | 01 |
| SPRINT CORP                  | PCS COM SE  | 852061506 | 4,162  | 000000740723 | SH | DEFINED | 01 |
| STANCORP FINL GROUP INC      | COM         | 852891100 | 238    | 000000003800 | SH | DEFINED | 01 |
| STANLEY WKS                  | COM         | 854616109 | 2,564  | 000000067710 | SH | DEFINED | 01 |
| STAPLES INC                  | COM         | 855030102 | 11,152 | 000000408501 | SH | DEFINED | 01 |
| STARBUCKS CORP               | COM         | 855244109 | 12,148 | 000000366348 | SH | DEFINED | 01 |
| STARWOOD HOTELS&RESORTS WRLD | PAIRED CTF  | 85590A203 | 5,583  | 000000155231 | SH | DEFINED | 01 |
| STATE STR CORP               | COM         | 857477103 | 12,727 | 000000244393 | SH | DEFINED | 01 |
| STATEN IS BANCORP INC        | COM         | 857550107 | 2,571  | 000000114300 | SH | DEFINED | 01 |
| STATION CASINOS INC          | COM         | 857689103 | 248    | 000000008100 | SH | DEFINED | 01 |
| STMICROELECTRONICS N V       | NY REGISTR  | 861012102 | 324    | 000000012000 | SH | DEFINED | 01 |
| STORAGE TECHNOLOGY CORP      | COM PAR \$0 | 862111200 | 2,402  | 000000093300 | SH | DEFINED | 01 |
| STRYKER CORP                 | COM         | 863667101 | 12,077 | 000000142070 | SH | DEFINED | 01 |
| SUMMIT AMER TELEVISION INC   | COM         | 86600T109 | 530    | 000000135000 | SH | DEFINED | 01 |
| SUN MICROSYSTEMS INC         | COM         | 866810104 | 11,432 | 000002557653 | SH | DEFINED | 01 |
| SUNCOR ENERGY INC            | COM         | 867229106 | 751    | 000000030000 | SH | DEFINED | 01 |
| SUNGARD DATA SYS INC         | COM         | 867363103 | 5,885  | 000000212409 | SH | DEFINED | 01 |
| SUNOCO INC                   | COM         | 86764P109 | 2,953  | 000000057748 | SH | DEFINED | 01 |
| SUNTRUST BKS INC             | COM         | 867914103 | 14,599 | 000000204184 | SH | DEFINED | 01 |
| SUPERVALU INC                | COM         | 868536103 | 2,973  | 000000103991 | SH | DEFINED | 01 |

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| NAME OF ISSUER               | TITLE OF CLASS | CUSIP     | VALUE X1000 | SHARES PRN AMT | SH PRN | PUT CALL | INVSTMT DCRETN | OT MAN |
|------------------------------|----------------|-----------|-------------|----------------|--------|----------|----------------|--------|
| OSWIFT TRANSN CO             | COM            | 870756103 | 238         | 000000011370   | SH     |          | DEFINED        | 01     |
| SYLVAN LEARNING SYS INC      | COM            | 871399101 | 216         | 000000007507   | SH     |          | DEFINED        | 01     |
| SYMANTEC CORP                | COM            | 871503108 | 8,649       | 000000250720   | SH     |          | DEFINED        | 01     |
| SYMBOL TECHNOLOGIES INC      | COM            | 871508107 | 2,969       | 000000175831   | SH     |          | DEFINED        | 01     |
| SYNOPSYS INC                 | COM            | 871607107 | 734         | 000000021698   | SH     |          | DEFINED        | 01     |
| SYNOVUS FINL CORP            | COM            | 87161C105 | 6,314       | 000000218330   | SH     |          | DEFINED        | 01     |
| SYSCO CORP                   | COM            | 871829107 | 17,532      | 000000470917   | SH     |          | DEFINED        | 01     |
| SYSTEMS & COMPUTER TECHNOLOG | COM            | 871873105 | 1,016       | 000000062100   | SH     |          | DEFINED        | 01     |

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|                               |           |           |        |              |    |         |    |
|-------------------------------|-----------|-----------|--------|--------------|----|---------|----|
| TCF FINL CORP                 | COM       | 872275102 | 379    | 000000007400 | SH | DEFINED | 01 |
| TECO ENERGY INC               | COM       | 872375100 | 2,432  | 000000168817 | SH | DEFINED | 01 |
| TJX COS INC NEW               | NOTE      | 872540AL3 | 19,262 | 000023000000 | SH | DEFINED | 01 |
| TJX COS INC NEW               | COM       | 872540109 | 8,339  | 000000378228 | SH | DEFINED | 01 |
| TXU CORP                      | COM       | 873168108 | 5,470  | 000000230616 | SH | DEFINED | 01 |
| TAIWAN SEMICONDUCTOR MFG LTD  | SPONSORED | 874039100 | 778    | 000000076000 | SH | DEFINED | 01 |
| TAKE-TWO INTERACTIVE SOFTWARE | COM       | 874054109 | 499    | 000000017349 | SH | DEFINED | 01 |
| TALISMAN ENERGY INC           | COM       | 87425E103 | 339    | 000000006000 | SH | DEFINED | 01 |
| TARGET CORP                   | COM       | 87612E106 | 25,923 | 000000675091 | SH | DEFINED | 01 |
| TECH DATA CORP                | COM       | 878237106 | 244    | 000000006156 | SH | DEFINED | 01 |
| TECHNITROL INC                | COM       | 878555101 | 232    | 000000011200 | SH | DEFINED | 01 |
| TECUMSEH PRODS CO             | CL B      | 878895101 | 1,003  | 000000021406 | SH | DEFINED | 01 |
| TEKTRONIX INC                 | COM       | 879131100 | 2,238  | 000000070852 | SH | DEFINED | 01 |
| TELEFLEX INC                  | COM       | 879369106 | 328    | 000000006800 | SH | DEFINED | 01 |
| TELEPHONE & DATA SYS INC      | COM       | 879433100 | 462    | 000000007400 | SH | DEFINED | 01 |
| TELIK INC                     | COM       | 87959M109 | 512    | 000000022267 | SH | DEFINED | 01 |
| TELLABS INC                   | COM       | 879664100 | 3,396  | 000000403891 | SH | DEFINED | 01 |
| TEMPLE INLAND INC             | COM       | 879868107 | 2,716  | 000000043347 | SH | DEFINED | 01 |
| TENET HEALTHCARE CORP         | COM       | 88033G100 | 5,379  | 000000335199 | SH | DEFINED | 01 |
| TERADYNE INC                  | COM       | 880770102 | 3,506  | 000000137791 | SH | DEFINED | 01 |
| TEVA PHARMACEUTICAL INDS LTD  | ADR       | 881624209 | 3,159  | 000000055710 | SH | DEFINED | 01 |
| TEXAS INSTRS INC              | COM       | 882508104 | 37,004 | 000001259510 | SH | DEFINED | 01 |
| TEXTRON INC                   | COM       | 883203101 | 6,045  | 000000105953 | SH | DEFINED | 01 |
| THERMO ELECTRON CORP          | COM       | 883556102 | 3,903  | 000000154893 | SH | DEFINED | 01 |
| THOMAS & BETTS CORP           | COM       | 884315102 | 1,077  | 000000047074 | SH | DEFINED | 01 |
| THOR INDS INC                 | COM       | 885160101 | 382    | 000000006800 | SH | DEFINED | 01 |
| 3COM CORP                     | COM       | 885535104 | 87     | 000000010665 | SH | DEFINED | 01 |
| 3M CO                         | COM       | 88579Y101 | 49,962 | 000000587589 | SH | DEFINED | 01 |
| TIFFANY & CO NEW              | COM       | 886547108 | 4,898  | 000000108368 | SH | DEFINED | 01 |
| TIME WARNER INC               | COM       | 887317105 | 62,057 | 000003449543 | SH | DEFINED | 01 |
| TITAN CORP                    | COM       | 888266103 | 5,537  | 000000253900 | SH | DEFINED | 01 |
| TOLL BROTHERS INC             | COM       | 889478103 | 353    | 000000008900 | SH | DEFINED | 01 |
| TOO INC                       | COM       | 890333107 | 172    | 000000010200 | SH | DEFINED | 01 |
| TORCHMARK CORP                | COM       | 891027104 | 3,728  | 000000081869 | SH | DEFINED | 01 |
| TORONTO DOMINION BK ONT       | COM NEW   | 891160509 | 668    | 000000020000 | SH | DEFINED | 01 |
| TOTAL S A                     | SPONSORED | 89151E109 | 212    | 000000002300 | SH | DEFINED | 01 |
| TOYS R US INC                 | COM       | 892335100 | 2,203  | 000000174356 | SH | DEFINED | 01 |
| TRAVELERS PPTY CAS CORP NEW   | CL A      | 89420G109 | 5,629  | 000000335500 | SH | DEFINED | 01 |

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| NAME OF ISSUER               | TITLE<br>OF CLASS | CUSIP     | VALUE<br>X1000 | SHARES<br>PRN AMT | SH<br>PRN | PUT<br>CALL | INVSTMT<br>DSCRETN | OT<br>MAN |
|------------------------------|-------------------|-----------|----------------|-------------------|-----------|-------------|--------------------|-----------|
| 0TRAVELERS PPTY CAS CORP NEW | CL B              | 89420G406 | 28,162         | 000001659528      | SH        |             | DEFINED            | 01        |
| TRIAD HOSPITALS INC          | COM               | 89579K109 | 226            | 000000006800      | SH        |             | DEFINED            | 01        |
| TRIARC COS INC               | CL B SER 1        | 895927309 | 242            | 000000022500      | SH        |             | DEFINED            | 01        |
| TRIBUNE CO NEW               | COM               | 896047107 | 11,619         | 000000225177      | SH        |             | DEFINED            | 01        |
| TRINITY INDS INC             | COM               | 896522109 | 209            | 000000006800      | SH        |             | DEFINED            | 01        |
| TRIQUINT SEMICONDUCTOR INC   | COM               | 89674K103 | 84             | 000000011997      | SH        |             | DEFINED            | 01        |
| TRITON PCS HLDGS INC         | CL A              | 89677M106 | 390            | 000000070000      | SH        |             | DEFINED            | 01        |
| TUPPERWARE CORP              | COM               | 899896104 | 946            | 000000054602      | SH        |             | DEFINED            | 01        |
| TYCO INTL LTD NEW            | COM               | 902124106 | 37,524         | 000001416037      | SH        |             | DEFINED            | 01        |
| TYSON FOODS INC              | CL A              | 902494103 | 169            | 000000012800      | SH        |             | DEFINED            | 01        |
| UST INC                      | COM               | 902911106 | 4,366          | 000000122358      | SH        |             | DEFINED            | 01        |
| US BANCORP DEL               | COM NEW           | 902973304 | 40,779         | 000001369371      | SH        |             | DEFINED            | 01        |
| UNIFI INC                    | COM               | 904677101 | 86             | 000000013400      | SH        |             | DEFINED            | 01        |
| UNION PAC CORP               | COM               | 907818108 | 14,012         | 000000201673      | SH        |             | DEFINED            | 01        |
| UNION PLANTERS CORP          | COM               | 908068109 | 5,038          | 000000160018      | SH        |             | DEFINED            | 01        |
| UNISOURCE ENERGY CORP        | COM               | 909205106 | 1,356          | 000000055000      | SH        |             | DEFINED            | 01        |

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|------------------------------|------------|-----------|--------|--------------|----|---------|----|
| UNISYS CORP                  | COM        | 909214108 | 4,193  | 000000282372 | SH | DEFINED | 01 |
| UNITED DEFENSE INDS INC      | COM        | 91018B104 | 242    | 000000007600 | SH | DEFINED | 01 |
| UNITED MICROELECTRONICS CORP | SPONSORED  | 910873207 | 1,685  | 000000340500 | SH | DEFINED | 01 |
| UNITED ONLINE INC            | COM        | 911268100 | 1,815  | 000000108139 | SH | DEFINED | 01 |
| UNITED PARCEL SERVICE INC    | CL B       | 911312106 | 59,627 | 000000799828 | SH | DEFINED | 01 |
| UNITED STATES CELLULAR CORP  | COM        | 911684108 | 1,043  | 000000029400 | SH | DEFINED | 01 |
| US AIRWAYS GROUP INC         | CL A       | 911905503 | 171    | 000000027569 | SH | DEFINED | 01 |
| UNITED STATES STL CORP NEW   | COM        | 912909108 | 2,636  | 000000075292 | SH | DEFINED | 01 |
| UNITED TECHNOLOGIES CORP     | COM        | 913017109 | 33,742 | 000000356044 | SH | DEFINED | 01 |
| UNITEDHEALTH GROUP INC       | COM        | 91324P102 | 24,444 | 000000420155 | SH | DEFINED | 01 |
| UNITRIN INC                  | COM        | 913275103 | 215    | 000000005200 | SH | DEFINED | 01 |
| UNIVERSAL HLTH SVCS INC      | CL B       | 913903100 | 359    | 000000006700 | SH | DEFINED | 01 |
| UNIVISION COMMUNICATIONS INC | CL A       | 914906102 | 8,984  | 000000226368 | SH | DEFINED | 01 |
| UNOCAL CORP                  | COM        | 915289102 | 7,081  | 000000192283 | SH | DEFINED | 01 |
| UNUMPROVIDENT CORP           | COM        | 91529Y106 | 7,471  | 000000473750 | SH | DEFINED | 01 |
| V F CORP                     | COM        | 918204108 | 3,428  | 000000079289 | SH | DEFINED | 01 |
| VALERO ENERGY CORP NEW       | COM        | 91913Y100 | 227    | 000000004900 | SH | DEFINED | 01 |
| VARIAN INC                   | COM        | 922206107 | 217    | 000000005226 | SH | DEFINED | 01 |
| VERISIGN INC                 | COM        | 92343E102 | 560    | 000000034390 | SH | DEFINED | 01 |
| VERIZON COMMUNICATIONS       | COM        | 92343V104 | 69,004 | 000001967049 | SH | DEFINED | 01 |
| VERIZON COMMUNICATIONS       | COM        | 92343V104 | 438    | 000000012500 | SH | DEFINED | 04 |
| VERITAS SOFTWARE CO          | COM        | 923436109 | 12,432 | 000000335822 | SH | DEFINED | 01 |
| VIAD CORP                    | COM        | 92552R109 | 232    | 000000009300 | SH | DEFINED | 01 |
| VIACOM INC                   | CL A       | 925524100 | 3,196  | 000000072200 | SH | DEFINED | 01 |
| VIACOM INC                   | CL B       | 925524308 | 55,543 | 000001251546 | SH | DEFINED | 01 |
| VISTEON CORP                 | COM        | 92839U107 | 1,264  | 000000121511 | SH | DEFINED | 01 |
| VISX INC DEL                 | COM        | 92844S105 | 289    | 000000012500 | SH | DEFINED | 01 |
| VORNADO RLTY TR              | SH BEN INT | 929042109 | 284    | 000000005200 | SH | DEFINED | 01 |
| VULCAN MATLS CO              | COM        | 929160109 | 3,495  | 000000073472 | SH | DEFINED | 01 |
| WGL HLDGS INC                | COM        | 92924F106 | 230    | 000000008300 | SH | DEFINED | 01 |

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INFORMATION TABLE  
QUARTER ENDING  
12/31/2003

| NAME OF ISSUER               | TITLE OF CLASS | CUSIP     | VALUE X1000 | SHARES PRN AMT | SH PUT PRN CALL | INVSTMT DSCRETN | OT MAN |
|------------------------------|----------------|-----------|-------------|----------------|-----------------|-----------------|--------|
| OWACHOVIA CORP 2ND NEW       | COM            | 929903102 | 46,832      | 000001005215   | SH              | DEFINED         | 01     |
| WAL MART STORES INC          | COM            | 931142103 | 167,118     | 000003150207   | SH              | DEFINED         | 01     |
| WALGREEN CO                  | COM            | 931422109 | 28,342      | 000000779062   | SH              | DEFINED         | 01     |
| WASHINGTON MUT INC           | COM            | 939322103 | 26,727      | 000000666192   | SH              | DEFINED         | 01     |
| WASTE MGMT INC DEL           | COM            | 94106L109 | 12,276      | 000000414747   | SH              | DEFINED         | 01     |
| WATERS CORP                  | COM            | 941848103 | 3,126       | 000000094293   | SH              | DEFINED         | 01     |
| WATSON PHARMACEUTICALS INC   | COM            | 942683103 | 4,058       | 000000088229   | SH              | DEFINED         | 01     |
| WEBMETHODS INC               | COM            | 94768C108 | 100         | 000000011039   | SH              | DEFINED         | 01     |
| WEBMD CORP                   | COM            | 94769M105 | 200         | 000000022315   | SH              | DEFINED         | 01     |
| WEBSTER FINL CORP CONN       | COM            | 947890109 | 238         | 000000005200   | SH              | DEFINED         | 01     |
| WEIGHT WATCHERS INTL INC NEW | COM            | 948626106 | 276         | 000000007200   | SH              | DEFINED         | 01     |
| WELLPOINT HEALTH NETWORK NEW | COM            | 94973H108 | 22,111      | 000000227982   | SH              | DEFINED         | 01     |
| WELLS FARGO & CO NEW         | COM            | 949746101 | 70,464      | 000001196545   | SH              | DEFINED         | 01     |
| WENDYS INTL INC              | COM            | 950590109 | 3,914       | 000000099765   | SH              | DEFINED         | 01     |
| WESTERN GAS RES INC          | COM            | 958259103 | 212         | 000000004500   | SH              | DEFINED         | 01     |
| WESTWOOD ONE INC             | COM            | 961815107 | 304         | 000000008900   | SH              | DEFINED         | 01     |
| WEYERHAEUSER CO              | COM            | 962166104 | 10,409      | 000000162655   | SH              | DEFINED         | 01     |
| WHIRLPOOL CORP               | COM            | 963320106 | 4,095       | 000000056371   | SH              | DEFINED         | 01     |
| WHOLE FOODS MKT INC          | COM            | 966837106 | 508         | 000000007581   | SH              | DEFINED         | 01     |
| WILLIAMS COS INC DEL         | COM            | 969457100 | 3,739       | 000000380821   | SH              | DEFINED         | 01     |
| WILLIAMS SONOMA INC          | COM            | 969904101 | 347         | 000000010000   | SH              | DEFINED         | 01     |
| WIND RIVER SYSTEMS INC       | COM            | 973149107 | 88          | 000000010114   | SH              | DEFINED         | 01     |
| WINN DIXIE STORES INC        | COM            | 974280109 | 1,298       | 000000130537   | SH              | DEFINED         | 01     |
| WORTHINGTON INDS INC         | COM            | 981811102 | 1,331       | 000000073855   | SH              | DEFINED         | 01     |

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|                         |      |           |        |              |    |         |    |
|-------------------------|------|-----------|--------|--------------|----|---------|----|
| WRIGLEY WM JR CO        | COM  | 982526105 | 9,505  | 000000169101 | SH | DEFINED | 01 |
| WYETH                   | COM  | 983024100 | 42,798 | 000001008202 | SH | DEFINED | 01 |
| XCEL ENERGY INC         | COM  | 98389B100 | 4,813  | 000000283507 | SH | DEFINED | 01 |
| XILINX INC              | COM  | 983919101 | 10,589 | 000000274132 | SH | DEFINED | 01 |
| XEROX CORP              | COM  | 984121103 | 7,720  | 000000559423 | SH | DEFINED | 01 |
| YAHOO INC               | COM  | 984332106 | 22,177 | 000000492514 | SH | DEFINED | 01 |
| YANKEE CANDLE INC       | COM  | 984757104 | 213    | 000000007800 | SH | DEFINED | 01 |
| YORK INTL CORP NEW      | COM  | 986670107 | 702    | 000000019100 | SH | DEFINED | 01 |
| YUM BRANDS INC          | COM  | 988498101 | 7,186  | 000000208896 | SH | DEFINED | 01 |
| ZEBRA TECHNOLOGIES CORP | CL A | 989207105 | 510    | 000000007696 | SH | DEFINED | 01 |
| ZIMMER HLDGS INC        | COM  | 98956P102 | 11,974 | 000000170096 | SH | DEFINED | 01 |
| ZIONS BANCORPORATION    | COM  | 989701107 | 4,364  | 000000071150 | SH | DEFINED | 01 |
| ZORAN CORP              | COM  | 98975F101 | 464    | 000000026683 | SH | DEFINED | 01 |